FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **BOREAL GOLD INC.** (the "Issuer").

Trading Symbol: **BGLD**

Number of Outstanding Listed Securities: **30,250,548**

Date: **JUNE 4, 2026**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.
See #3 below

2. Provide a general overview and discussion of the activities of management.
See #3 below

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Boreal Gold continues to drill the Phase 4 drill program on the Gold Rock Vein on its 2922-hectare North Star Gold Project located approximately 36 km west of the town of Snow Lake, Manitoba. This Phase 4 drill program on the gold rock vein will be expanding on the previous 143 HQ size drill holes drilled into the Gold Rock vein to date. This drill program will be focused on testing the high-grade gold quartz vein at the 50m, 100m, 150m, 200m and 250m vertical depth to quickly expand the continuation of size and depth of these quartz veins. Boreal is also pleased to announce that is has received its drill permits for the North Star Gold Property near Snow Lake, Manitoba and for the Fay Lake Property near Flin Flon, Manitoba. Once the drill program is completed on the North Star Property, Boreal will commence drilling approximately a 1,000-metre drill program on the Fay Lake Property. The drill program at Fay Lake will target the Redwin volcanic massive sulphide ("VMS") horizon as well as high-grade gold quartz veins found in trenches (Pearson, J. September 04, 2024 NI 43-101 Technical Report) proximal to or within the Redwin horizon.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned. **N/A**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship. **N/A**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced. **N/A**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship. **N/A**

8. Describe the acquisition of new customers or loss of customers. **N/A**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks. **N/A**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs. **N/A**

11. Report on any labour disputes and resolutions of those disputes if applicable. **N/A**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings. **N/A**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness. **N/A**

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds(1)
Common Shares	450,000	Deemed price $0.25 Melgurd property agreement terms	n/a

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

16. Provide details of any changes in directors, officers or committee members.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **JUNE 4, 2026**.

RICHARD MASSON
Name of Director or Senior Officer

//"SIGNED"//
Signature
Chief Executive Officer
Official Capacity

Issuer Details Name of Issuer **BOREAL GOLD INC.**	For Month End **MAY 31, 2026**	Date of Report YY/MM/D **26/06/04**
Issuer Address **PO BOX 306, 12 MITCHELL ROAD**		
City/Province/Postal Code **FLIN FLON, MANITOBA R8A 1N1**	Issuer Fax No. **(204) 687-4736**	Issuer Telephone No. **(204) 687-3500**
Contact Name **RICHARD MASSON**	Contact Position **CEO**	Contact Telephone No. **(204) 687-3500**
Contact Email Address **BOREALGOLDINC@GMAIL.COM**	Web Site Address **BOREALGOLD.CA**	