

## FORM 7

### MONTHLY PROGRESS REPORT

Name of CSE Issuer: **COPPER REEF MINING CORPORATION** (the "Issuer")

Trading Symbol: **CZC**

Number of Outstanding Listed Securities: **23,186,631**

Date: **July 7, 2020**

#### **Report on Business**

##### **1. General Overview:**

Copper Reef Mining Corporation (the "Company" or "Copper Reef") is a Canadian junior mineral exploration company with a specific focus on mineral properties in Northwest Manitoba and Northeast Saskatchewan, Canada. All of the Company's properties are currently at the exploration stage. The Company has assembled a portfolio of base and precious metal prospects, including strategic locations in both Manitoba and Saskatchewan. The Company also owns a portfolio of royalties on several properties in the Flin Flon camp including one on the McIlvenna deposit owned by Foran Mining that it at the PFS level.

##### **2. Management Activities:** Report writing; working on potential property transactions.

On June 11, 2020, the Company announced a non-brokered private placement of up to 5,000,000 units of the Company (the "**Units**") at a price of \$0.30 per Unit for aggregate gross proceeds of up to \$1,500,000 (the "**Offering**"). Each Unit will consist of one common share of the Company and one-half of one common share purchase warrant (each whole common share purchase warrants, a "**Warrant**"). Each Warrant will entitle the holder thereof to purchase one common share of the Company at \$0.40 per common share for a period of 18 months following the closing date of the Offering.

In addition, Copper Reef announces that it plans to seek approval at its next annual meeting of shareholders to change its name to "Voyageur Mineral Explorers Corp."

##### **3. New exploration started or completed; properties acquired:**

No new exploration was started or properties acquired.

During June Exploration teams worked on completing drill reports, reviewed geophysical surveys for accuracy, completeness and recommendations. Management sought clarification on both down hole electromagnetic and surface surveys for future target development. Worked on alteration and whole rock classification of samples collected from drilling. Reviewed Copper Reef's large property package for the purpose of upcoming drill and geophysical programs. Management sought out and executed contracts to carry out compilations for property data sets, much of it pre digital, to plan programs and development of targets for drilling. Continued review and prioritization of which properties and

commodities to focus on in consideration of the present market and the opportunities that this market presents for growth.

4. **Exploration changes and terminations:** N/A
5. **New Contracts and/or Joint Ventures entered into:** N/A
6. **Contract Expirations/terminations:** N/A
7. **Acquisitions or dispositions:** N/A
8. **Describe the acquisition of new customers or loss of customers:** N/A
9. **Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks:** N/A
10. **New hires, and layoffs:** None
11. **Labour disputes in progress and resolution of same:** None
12. **Litigation:** No legal proceedings have been filed against the Issuer
13. **Indebtedness incurred or repaid:** As of the end of May, Copper Reef had no long-term debt
14. **Provide details of any securities issued and options or warrants granted.** N/A

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>

15. **Loans to Related Persons:** Nil
16. **Committee Changes, Directorship changes:** None
17. **Market Matters:**

Market conditions for gold appears to be improving, while pricing for base metals is currently uncertain.

**Certificate of Compliance:**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **July 7, 2020**

**Brian Howlett**  
 Name of Director or Senior Officer  
 "signed"  
 Director, President and CEO

<b><i>Issuer Details</i></b>	For Month End	Date of Report
Name of Issuer <b>Copper Reef Mining Corp.</b>	<b>June 30, 2020</b>	YY/MM/D <b>2020-07-07</b>
Issuer Address <b>141 Adelaide St. W.</b>		
City/Province/Postal Code <b>Toronto, ON M5H 3L5</b>	Issuer Fax No. <b><u>416-628-5911</u></b>	Issuer Telephone No. <b>416-628-5901</b>
Contact Name <b>Brian Howlett</b>	Contact Position <b>Director, President and CEO</b>	Contact Telephone No. <b>647-227-3035</b>