

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Xigem Technologies Corporation (the "Issuer").

Trading Symbol: XIGM

Number of Outstanding Listed Securities: 75,539,870

Date: June 1, 2026

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On May 11, 2026 the Issuer announced that it intended to enter into agreements with certain of its creditors to issue an aggregate of up to 10,464,595 common shares (the "Settlement Shares") to such creditors in exchange for the cancellation of outstanding accounts payable in the aggregate amount of up to \$523,230 (the "Shares for Debt Transaction") owing to certain creditors (the "Creditors"). The Settlement Shares are expected to be issued at a price of \$0.05, in accordance with the policies of the Canadian Securities Exchange (the "CSE"). Creditors include but are not limited to insiders of the Company. The Company will be completing the Shares for Debt Transaction to improve its financial position in an effort to support its planned future growth.

All Settlement Shares will be subject to a four-month and one-day hold period. The Shares for Debt Transaction remains subject to CSE acceptance. No new control person of the Company will be created pursuant to the Shares for Debt Transaction. The Company intends to rely upon certain exemptions from the valuation and security holder approval requirements of MI 61-101 and will provide full details in any closing press release.

On May 19, 2026 the Issuer announced that pursuant to its previously announced shares for debt settlement on May 11, 2026, it has now closed the transaction.

The Company has entered into debt settlement agreements with certain of its creditors (together, the "Creditors") to issue 10,464,595 common shares (the "Settlement Shares") to such Creditors in exchange for outstanding accounts payable totaling \$523,230 (the "Shares for Debt Transaction") owing to the Creditors. The Settlement Shares are being issued at a price of \$0.05, in accordance with the policies of the Canadian Securities Exchange (the "CSE"). The Creditors include certain related parties of the Company, being: Brian Kalish, the CEO and a director of the Company and a company related to Igor

Kostioutchenko, the CFO of the Company (the “Related Parties”), who will receive an aggregate of 7,752,595 Settlement Shares. Every other Creditor is an arm’s length party. The Company is completing the Shares for Debt Transaction to improve its financial position in an effort to support its planned future growth.

All Settlement Shares will be subject to a four-month and one-day hold period. No new control person of the Company will be created pursuant to the Shares for Debt Transaction.

The Shares for Debt constituted a “related party transaction” as defined in Multilateral Instrument 61-101 – Protection of Minority Securityholders in Special Transactions (“MI 61-101”), as certain insiders of the Company acquired an aggregate of 7,752,595 Settlement Shares. The Company is relying on the exemptions from the valuation and minority shareholder approval requirements of MI 61-101 contained in sections 5.5(a) and 5.7(1)(a) of MI 61-101, as the fair market value of the participation in the Shares for Debt Transaction by insiders does not exceed 25% of the market capitalization of the Company, as determined in accordance with MI 61-101.

2. Provide a general overview and discussion of the activities of management.

N/A

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from, or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

N/A

10. Report on any employee hiring's, terminations, or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.
See 1. above
15. Provide details of any loans to or by Related Persons.
N/A
16. Provide details of any changes in directors, officers, or committee members.
N/A
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.
N/A

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: June 1, 2026

Brian Kalish
Name of Director or Senior Officer

"signed"
Signature

CEO
Official Capacity

<i>Issuer Details</i> Name of Issuer Xigem Technologies Corporation	For Month End May 2026	Date of Report YY/MM/DD 26/06/01
Issuer Address 1800-372 Bay St		
City/Province/Postal Code Toronto ON M5H 2W9	Issuer Fax No. ()	Issuer Telephone No. (647) 250-9824
Contact Name Brian Kalish	Contact Position CEO	Contact Telephone No. (647) 250-9824
Contact Email Address briank@xigemtechnologies.com	Web Site Address www.xigemtechnologies.com	