

## FORM 9

### **NOTICE OF PROPOSED ISSUANCE OF LISTED SECURITIES** **(or securities convertible or exchangeable into listed securities<sup>1</sup>)**

Please complete the following:

Name of Listed Issuer: CopperBank Resources Corp. (the "Issuer").

Trading Symbol: CBK.

Date: September 26, 2018.

Is this an updating or amending Notice:  Yes  No

If yes provide date(s) of prior Notices: July 27, 2018 and September 24, 2018.

Issued and Outstanding Securities of Issuer Prior to Issuance: 198,458,931.

Date of News Release Announcing Acquisition: June 25, 2018.

Closing Market Price on Day Preceding the Issuance of the News Release: \$0.08

**1. Private Placement (if shares are being issued in connection with an acquisition (either as consideration or to raise funds for a cash acquisition), proceed to Part 2 of this form)**

Full Name & Residential Address of Placee	Number of Securities Purchased or to be Purchased	Purchase price per Security (CDN\$)	Conversion Price (if Applicable)	Prospectus Exemption	No. of Securities, directly or indirectly, Owned, Controlled or Directed	Payment Date(1)	Describe relationship to Issuer (2)

- (1) Indicate date each placee advanced or is expected to advance payment for securities. Provide details of expected payment date, conditions to release of funds etc. Indicate if the placement funds been placed in trust pending receipt of all necessary approvals.
- (2) Indicate if Related Person.

<sup>1</sup>An issuance of non-convertible debt does not have to be reported unless it is a significant transaction as defined in Policy 7, in which case it is to be reported on Form 10.

1. Total amount of funds to be raised: \_\_\_\_\_ .
2. Provide full details of the use of the proceeds. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material. \_\_\_\_\_ .
3. Provide particulars of any proceeds which are to be paid to Related Persons of the Issuer: \_\_\_\_\_ .  
\_\_\_\_\_ .
4. If securities are issued in forgiveness of indebtedness, provide details and attach the debt agreement(s) or other documentation evidencing the debt and the agreement to exchange the debt for securities.
5. Description of securities to be issued:
  - (a) Class \_\_\_\_\_ .
  - (b) Number \_\_\_\_\_ .
  - (c) Price per security \_\_\_\_\_ .
  - (d) Voting rights \_\_\_\_\_ .
6. Provide the following information if Warrants, (options) or other convertible securities are to be issued:
  - (a) Number \_\_\_\_\_ .
  - (b) Number of securities eligible to be purchased on exercise of Warrants (or options) \_\_\_\_\_ .  
\_\_\_\_\_ .
  - (c) Exercise price \_\_\_\_\_ .
  - (d) Expiry date \_\_\_\_\_ .

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7. Provide the following information if debt securities are to be issued:
- (a) Aggregate principal amount \_\_\_\_\_ .
  - (b) Maturity date \_\_\_\_\_ .
  - (c) Interest rate \_\_\_\_\_ .
  - (d) Conversion terms \_\_\_\_\_ .
  - (e) Default provisions \_\_\_\_\_ .
8. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the placement (including warrants, options, etc.):
- (a) Details of any dealer, agent, broker or other person receiving compensation in connection with the placement (name, address. If a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer): \_\_\_\_\_ .
  - (b) Cash \_\_\_\_\_ .
  - (c) Securities \_\_\_\_\_ .
  - (d) Other \_\_\_\_\_ .
  - (e) Expiry date of any options, warrants etc. \_\_\_\_\_ .
  - (f) Exercise price of any options, warrants etc. \_\_\_\_\_ .
9. State whether the sales agent, broker, dealer or other person receiving compensation in connection with the placement is Related Person or has any other relationship with the Issuer and provide details of the relationship \_\_\_\_\_ .
10. Describe any unusual particulars of the transaction (i.e. tax "flow through" shares, etc.). \_\_\_\_\_ .
11. State whether the private placement will result in a change of control. \_\_\_\_\_ .

12. Where there is a change in the control of the Issuer resulting from the issuance of the private placement shares, indicate the names of the new controlling shareholders. \_\_\_\_\_

\_\_\_\_\_

13. Each purchaser has been advised of the applicable securities legislation restricted or seasoning period. All certificates for securities issued which are subject to a hold period bear the appropriate legend restricting their transfer until the expiry of the applicable hold period required by National Instrument 45-102.

**2. Acquisition**

1. Provide details of the assets to be acquired by the Issuer (including the location of the assets, if applicable). The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material: The Issuer has acquired all of the issued and outstanding shares (the "RDK Shares") of Redhawk Resources, Inc. ("RDK") and its Copper Creek Project ("Copper Creek") located in Arizona.

2. Provide details of the acquisition including the date, parties to and type of agreement (eg: sale, option, license etc.) and relationship to the Issuer. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the acquisition without reference to any other material: The Issuer entered into a definitive arrangement agreement dated June 24, 2018 with RDK, pursuant to which the Issuer has acquired the RDK Shares and Copper Creek through a plan of arrangement (the "Arrangement") under the provisions of Division 5 of Part 9 of the *Business Corporations Act* (British Columbia). In consideration for the RDK Shares, the Issuer has issued to RDK's shareholders approximately 0.929 of a common share for each RDK share (the "Exchange Ratio") held. RDK has become a wholly-owned subsidiary of the Issuer, and approximately 75% of the Issuer is owned by its previous shareholders and approximately 25% of the Issuer is owned by RDK's former shareholders.

3. Provide the following information in relation to the total consideration for the acquisition (including details of all cash, securities or other consideration) and any required work commitments:

(a) Total aggregate consideration in Canadian dollars: \$5,373,771 .

(b) Cash: \_\_\_\_\_ .

- (c) Securities (including options, warrants etc.) and dollar value: An aggregate of 63,506,816 common shares of the Issuer have been issued to RDK's shareholders.
- (d) Other: \_\_\_\_\_ .
- (e) Expiry date of options, warrants, etc. if any: 4,433,273 outstanding warrants of RDK will continue to be outstanding and exercisable for common shares of the Issuer, subject to adjustments in accordance with their terms to account for the Exchange Ratio. 3,599,999 outstanding stock options of RDK will continue to be outstanding and exercisable for common shares of the Issuer, subject to adjustments to account for the Exchange Ratio, for the lesser of their existing term or six (6) months following the closing of the Arrangement.
- (f) Exercise price of options, warrants, etc. if any: \_\_\_\_\_ .
- (g) Work commitments: \_\_\_\_\_ .

3. State how the purchase or sale price was determined (e.g. arm's-length negotiation, independent committee of the Board, third party valuation etc). The purchase price was determined between the Issuer and RDK through arm's-length negotiations.
4. Provide details of any appraisal or valuation of the subject of the acquisition known to management of the Issuer: The Issuer reviewed the public disclosure, and confidential, records of RDK to assess the value of the RDK Shares.
5. The names of parties receiving securities of the Issuer pursuant to the acquisition and the number of securities to be issued are described as follows:

Name of Party (If not an individual, name all insiders of the Party)	Number and Type of Securities to be Issued	Dollar value per Security (CDN\$)	Conversion price (if applicable)	Prospectus Exemption	No. of Securities, directly or indirectly, Owned, Controlled or Directed by Party	Describe relationship to Issuer <sup>(1)</sup>

(1) Indicate if Related Person

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6. Details of the steps taken by the Issuer to ensure that the vendor has good title to the assets being acquired: The Issuer reviewed the public disclosure, and confidential, records of RDK to assess the value of the RDK Shares.

7. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the acquisition (including warrants, options, etc.):

(a) Details of any dealer, agent, broker or other person receiving compensation in connection with the acquisition (name, address. If a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer): Haywood Securities Inc. ("Haywood") will receive 2,748,092 common shares of the Issuer, pursuant to a finder's fee agreement between the Issuer and Haywood dated May 31, 2018. Additionally, PI Financial Corp. ("PI Financial") has received 2,540,273 common shares of the Issuer, pursuant to a finder's fee agreement between RDK and the PI Financial dated February 26, 2018.

(b) Cash \$9,000

(c) Securities: See (a) above.

(d) Other \_\_\_\_\_

(e) Expiry date of any options, warrants etc. \_\_\_\_\_

(f) Exercise price of any options, warrants etc. \_\_\_\_\_

8. State whether the sales agent, broker or other person receiving compensation in connection with the acquisition is a Related Person or has any other relationship with the Issuer and provide details of the relationship. Each of Haywood and PI Financial has an arm's length relationship to each of the Issuer and RDK.

9. If applicable, indicate whether the acquisition is the acquisition of an interest in property contiguous to or otherwise related to any other asset acquired in the last 12 months. N/A

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance on behalf of the Issuer.
2. As of the date hereof there is not material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CSE Policy 1).
4. All of the information in this Form 9 Notice of Issuance of Securities is true.

Dated September 26, 2018.

Giulio Bonifacio  
Name of Director or Senior  
Officer

"Giulio Bonifacio"  
Signature

President and CEO  
Official Capacity