

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: FAR Resources Ltd. (the "Issuer").

Trading Symbol: FAT

Date: December 4, 2020

1. New Options Granted:

Date of Grant: November 20, 2020

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
John Gammack	Director/Officer	Y	2,000,000	\$0.08	Nov. 20, 2025	N/A
Robert Dinning	Director/Officer	Y	2,000,000	\$0.08	Nov. 20, 2025	N/A
Lindsay Bottomer	Advisor	N	1,100,000	\$0.08	Nov. 20, 2025	N/A
Michael Feinstein	Consultant	N	300,000	\$0.08	Nov. 20, 2025	N/A
John Reynolds	Advisor	N	300,000	\$0.08	Nov. 20, 2025	N/A
Dave Cross	Consultant	N	225,000	\$0.08	Nov. 20, 2025	200,000
Frances Murphy	Consultant	N	25,000	\$0.08	Nov. 20, 2025	25,000
Rachel Chae	Consultant	N	25,000	\$0.08	Nov. 20, 2025	25,000
Ikavinder Deol	Consultant	N	25,000	\$0.08	Nov. 20, 2025	N/A
Jagraj Sidhu	Consultant	N	250,000	\$0.08	Nov. 20, 2025	N/A
Steve Bubalo	Consultant	N	250,000	\$0.08	Nov. 20, 2025	N/A
Lorne Torhjem	Consultant	N	250,000	\$0.08	Nov. 20, 2025	N/A
Akay Capital Corp	Consultant	N	2,000,000	\$0.08	Nov. 20, 2025	N/A
Marius Van Andel	Advisor	N	250,000	\$0.08	Nov. 20, 2025	N/A
			9,000,000			

Total Number of optioned shares proposed for acceptance: 9,000,000.

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
1110831 BC Ltd	950,000	\$0.07	June 12, 2020	June 12, 2025
Steve Bubalo	400,000	\$0.07	June 12, 2020	June 12, 2025
Harj Manhas	950,000	\$0.07	June 12, 2020	June 12, 2025
Tyler Media Ltd.	1,000,000	\$0.07	June 12, 2020	June 12, 2025
Dave Cross	200,000	\$0.07	June 12, 2020	June 12, 2025
Rachel Chae	25,000	\$0.07	June 12, 2020	June 12, 2025
Frances Murphy	25,000	\$0.07	June 12, 2020	June 12, 2025
R. Stuart Angus	250,000	\$0.10	June 27, 2016	June 27, 2021
	3,800,000			

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

N/A.

- (b) State the date of the news release announcing the grant of options.

November 24th, 2020.

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

140,767,398.

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

9.09%.

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

1,276,740.

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

\$0.5625.

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

N/A.

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated December 8th, 2020.

Robert Dinning
Name of Director or Senior
Officer

/s/ "Robert Dinning"
Signature

CFO and Director
Official Capacity