

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Media Central Corporation Inc. (the "Issuer").

Trading Symbol: FLYY

Number of Outstanding Listed Securities: 371,254,302

Date: June 4, 2021 (Reporting period – May 2021)

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Management has been working to offset the impact that the COVID-19 Global Pandemic has had on its sales, which were estimated to be a reduction of approximately 85% from its typical pre-COVID-19 run rate, and workforce, which began effecting the Company on or about the week of March 13, 2020 as a state of emergency was declared in Canada.

On May 27, 2021, the Issuer released first quarter financial statements and Management's Discussion & Analysis for the quarter ended March 31, 2021.

2. Provide a general overview and discussion of the activities of management.

The issuer used its regularly scheduled monthly virtual town hall to provide employees with a snapshot of the Company's future. The Company's monthly town hall meetings were introduced in December 2020 following changes to the Company's management and Board to demonstrate the Board and management's commitment to building a culture of alignment and transparency.

During the meeting the Company discussed the difficulties encountered during 2020 when losses totaled \$4.6 million under the leadership of the previous board. The new board was installed in late November 2020 and has spent the last six months working closely with management to restructure the business for growth. The meeting was used to update the employees on some of the new strategic initiatives.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

The Company uses in-house and third party sales resources to pursue new clients. Clients are generally transient, though the Company does enter into a limited number of short term contracts for between 2 weeks and 3 months.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

As a result of COVID-19, we have temporarily laid off 12 full-time and 3 part-time equivalent employees and 4 full-time employees are on paid medical leave. Employees are brought back as the work flow and resources permit.

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted. N/A

Security	Number Issued	Details of Issuance	Use of Proceeds

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

Mr. Jay Vieira resigned from the Board effective May 2, 2021.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

The Company is a publisher and derives its revenues almost entirely from print and digital advertising. The media advertising market has been, and continues to be, in a constant state of flux. The effects of the COVID-19 Global Pandemic initially, negatively affected the Company’s sales to approximately 85% of its pre-COVID-19 run rate, though there are some signs of recovery within the past 3 months. While recovery is

gradual, the effects are expected to continue until the COVID-19 Global Pandemic materially and permanently abates.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated June 4, 2021.

Rodney Davis

Name of Director or Senior Officer

"signed" Rodney Davis

Signature

CFO

Official Capacity

<i>Issuer Details</i> Name of Issuer Media Central Corporation Inc.	For Month End May 2021	Date of Report YY/MM/D 21/06/04
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Contact Name Rodney Davis	Contact Position CFO	Contact Telephone No. (416) 434-6311

