

FORM 7
MONTHLY PROGRESS REPORT
For the Month of April, 2021

Name of CSE Issuer: **Pure Extracts Technologies Inc. (the “*Issuer*”, the “*Company*” or “*Pure Extracts*”)**

Trading Symbol: **PULL**

Number of Outstanding Listed Securities: **97,688,862 common shares**

Date of filing: **May 3, 2021**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Company has been granted its Standard Processing License by Health Canada under the Cannabis Act and is undertaking the operations of toll processing, white labelling, and developing its own private label of products incorporating its full spectrum THC and CBD based extracted oils. Additionally, Pure Extracts is presently expanding its business to include functional mushrooms extraction by working on functional mushroom extraction processes compatible with its existing infrastructure. Pure Extracts has a fully built CO₂ extraction facility built to European Union GMP standards and intends to seek EU-GMP certification of its operations allowing it to export its products for sale in Europe where such products are legal.

2. Provide a general overview and discussion of the activities of management.

Please see item 1.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

- **On April 14, 2021, the Issuer announced that it has commenced production on approximately 50,000 Pure Chews edible gummie packs. Additionally, in the launch the Company plans to include 3 SKUs with varying levels of ultra-high potency CBD Pure Chews non-THC gummies.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

- **On April 8, 2021, the Issuer announced the signing of a Letter of Intent ("LOI") with the affiliate of a publicly traded multi-state operator (MSO) to form a Joint Venture (the "JV") to install a cannabis and hemp extraction system in an existing Michigan facility.**

In Michigan, the companies plan to join forces by combining the MSO affiliate's local permitting, licensing and marketing expertise with Pure Extracts' extraction, vape, live resin and edibles manufacturing skills. The venture partners plan to build-out 2,600 sq. ft. of existing, under utilized, space in the MSO's current facility, which is strategically located in central Michigan within a 2-hour drive of several major markets.

6. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

7. Describe the acquisition of new customers or loss of customers.

None.

8. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

9. Report any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

10. Report on any labour disputes and resolutions of those disputes if applicable.

None.

11. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

12. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

13. Provide details of any securities issued and options or warrants granted.

During the month of April the following shares were issued:

- **16,895,491 pursuant to conversion of special warrants at \$0.505**
- **406,334 pursuant to an exercise of stock options**

14. Provide details of any loans to or by Related Persons.

None.

15. Provide details of any changes in directors, officers or committee members.

None.

16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: May 3, 2021

Yana Popova
Name of Director or Senior
Officer

"Yana Popova"
Signature

Chief Financial Officer
Official Capacity

Issuer Details		
Name of Issuer Pure Extracts Technologies Corp.	For Month End April, 2021	Date of Report YY/MM/DD 2021/05/03
Issuer Address 7341 Industrial Way		
City/Province/Postal Code Pemberton, BC, V0N 2K0	Issuer Fax No. ()	Issuer Telephone No. 1 (604) 328-5598
Contact Name: Yana Popova	Contact Position: CFO & Director	Contact Telephone No. 1 (604) 328-5598