

**MONTHLY PROGRESS REPORT**

Name of CSE Issuer: **Four Nines Gold Inc.** (the “Issuer” or the “Company”).

Trading Symbol: **FNAU**

Number of Outstanding Listed Securities: **62,516,405**

Date: **May 7, 2026**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On April 9, 2026, the Issuer announced that it has extended the closing of its previously announced non-brokered private placement of units of the Company (each, a “Unit”) to raise gross proceeds of CAD \$3 million, with a 20% over-allotment for total gross proceeds of up to CAD \$3.6 million (the “Private Placement”) until April 17, 2026.

On April 17, 2026, the Issuer closed the final tranche of its Private Placement through the issuance of 14,289,165 units of the Company (each, a “Unit”) for gross proceeds of \$2,857,833 for aggregate gross proceeds, together with the prior tranche, of \$3,617,833.

Each Unit was priced at CAD \$0.20 per Unit, with each Unit consisting of one common share in the capital of the Company (each, a “Share”) and one-half of one transferable share purchase warrant (each whole warrant, a “Warrant”). Each Warrant entitles the holder to purchase one Share (each, a “Warrant Share”) at a price of \$0.35 per Warrant Share for a period of two (2) years from the issuance date. The Warrants are subject to an acceleration right in favor of the Company whereby, in the event that the Company’s Shares trade at a price on the Canadian Securities Exchange (the “CSE”) (or such other exchange on which the Shares may be traded at such time) of \$0.50 or greater per Share for a period of 10 consecutive trading days after four months and one day from the closing of the Private Placement, the Company may accelerate the expiry of the Warrants by giving notice to the holders thereof (by public news release and email to registered holders advising of the acceleration of the expiry date of the Warrants) and, in such case, the Warrants will expire on the tenth (10th) business day after the date of such notice.

The gross proceeds from the Private Placement will be used for general working capital purposes, as well as mineral exploration and advancement of the Company’s Hayden Hill gold-silver project.

The Private Placement constitutes a "related party transaction" within the meaning of Multilateral Instrument 61-101 - Protection of Minority Security Holders in Special Transactions ("MI 61-101") as three directors of the Company subscribed for an aggregate of 1,360,165 Units for proceeds of \$272,033. The Company relied on the exemptions from the valuation and minority shareholder approval requirements of MI 61-101 contained in Sections 5.5(a) and 5.7(1)(a) of MI 61-101 with respect to the insider participation in the Private Placement as the fair market value of the consideration of the securities issued to the related party did not exceed 25% of the Company's market capitalization. The Company did not file a material change report

in respect of the participation of the insider in the Private Placement at least 21 days before closing of the Private Placement as the participation of the insider was not determined at that time.

2. Provide a general overview and discussion of the activities of management.

See item 1 above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable.

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable.

14. Provide details of any securities issued and options or warrants granted.

See item 1 above.

15. Provide details of any loans to or by Related Persons.

Not applicable.

16. Provide details of any changes in directors, officers or committee members.

Not applicable.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the MD&A for the nine months ended October 31, 2025. The MD&A is available on the Issuer’s SEDAR+ profile at www.sedarplus.ca.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 7, 2026.

Geoff Balderson
Name of Director or Senior Officer

“Geoff Balderson”
Signature

Director and Chief Financial Officer
Official Capacity

Issuer Details <i>Name of Issuer</i> Four Nines Gold Inc.	<i>For Month End</i> April 30, 2026	<i>Date of Report</i> <i>YY/MM/DD</i> 26/05/07
<i>Issuer Address</i> Suite 1600 – 409 Granville Street		
<i>City/Province/Postal Code</i> Vancouver, BC V6C 1T2	<i>Issuer Fax No.</i>	<i>Issuer Telephone No.</i> (604) 602-0001
<i>Contact Name</i> Geoff Balderson	<i>Contact Position</i> Director	<i>Contact Telephone No.</i> (604) 602-0001
<i>Contact Email Address</i> gb@corporateminds.ca	<i>Web Site Address</i> www.fourninesgold.ca	