

**Blue Lagoon Resources Inc.**  
**Suite 610 – 700 West Pender Street**  
**Vancouver, BC V6C 1G8**

March 30, 2020

Canadian Securities Exchange  
#100 - 535 Thurlow Street, Office 1122  
Vancouver, BC V6E 3L2

Dear Sirs/Mesdames:

**Re: Blue Lagoon Resources Inc. (the "Company")**

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In compliance with section 3.3(a) of CSE Policy 6 - *Distributions*, the Company hereby confirms that:

1. the Company has completed the acquisition of 100% of the issued and outstanding shares of Metal Mountain Resources Inc. in consideration for 12,151,220 common shares of the Company, by way of a three-cornered amalgamation;
2. the Company has completed the acquisition of 340,000 common shares of Gavin Mines Inc. (“**Gavin Mines**”) owned by A.G. Partner Holdings Ltd. in consideration for 1,372,000 common shares of the Company;
3. as a result of the acquisition, through Metal Mountain Resources Inc., the Company holds a 78.28% interest in Gavin Mines, which holds a 100% interest in the Dome Mountain mine, located in northwest British Columbia; and
4. as a result of the acquisition, through Metal Mountain Resources Inc. the Company owns 100% of Lloyd Minerals Inc., which holds a 100% interest in the Big Onion project, located in northwest British Columbia.

Sincerely,

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“*Rana Vig*”  
Rana Vig  
President & CEO