

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: Getchell Gold Corp. (the "Issuer").

Trading Symbol: GTCH

Date: August 4, 2021

1. New Options Granted:

Date of Grant: August 3, 2021

| Name of Optionee | Position (Director/ Officer/ Employee/ Consultant/ Management Company) | Insider Yes or No? | No. of Optioned Shares | Exercise Price | Expiry Date | No. of Options Granted in Past 12 Months |
|------------------|--|--------------------------|------------------------------|-------------------|-------------------|--|
| Jerry Bella | Director | Yes | 150,000 | \$0.50 | August 3, 2026 | Nil |
| | | | | | | |

Total Number of optioned shares proposed for acceptance: 150,000 .

2. Other Presently Outstanding Options:

| Name of Optionee | No. of Optioned Shares ⁽¹⁾ | Exercise Price | Original Date of Grant | Expiry Date |
|-------------------------------|---------------------------------------|----------------|------------------------|----------------|
| William Wagener | 750,000 | \$0.41 | Nov 10, 2016 | Nov 10, 2021 |
| William Wagener | 500,000 | \$0.08 | Sept 12, 2019 | Sept 12, 2024 |
| Sandro Costa | 75,000 | \$0.08 | Sept 12, 2019 | Sept 12, 2024 |
| Michael Sieb | 340,000 | \$0.08 | Sept 12, 2019 | Sept 12, 2024 |
| Malaspina Consultants Inc. | 25,000 | \$0.08 | Sept 12, 2019 | Sept 12, 2024 |
| Bonaventure Explorations Ltd. | 200,000 | \$0.15 | March 27, 2020 | March 27, 2025 |
| Glen Castle Capital Inc. | 1,050,000 | \$0.15 | March 27, 2020 | March 27, 2025 |
| Michael Sieb | 250,000 | \$0.15 | March 27, 2020 | March 27, 2025 |
| William Wagener | 250,000 | \$0.15 | March 27, 2020 | March 27, 2025 |
| Bonaventure Explorations Ltd. | 175,000 | \$0.33 | July 2, 2020 | July 2, 2025 |
| Glen Castle Capital Inc. | 500,000 | \$0.33 | July 2, 2020 | July 2, 2025 |
| Michael Sieb | 100,000 | \$0.33 | July 2, 2020 | July 2, 2025 |
| William Wagener | 100,000 | \$0.33 | July 2, 2020 | July 2, 2025 |
| Scott Frostad | 50,000 | \$0.33 | July 2, 2020 | July 2, 2025 |
| Natasha Tsai | 100,000 | \$0.33 | July 2, 2020 | July 2, 2025 |
| Jim Mustard | 150,000 | \$0.345 | July 15, 2020 | July 15, 2025 |
| Justin Meiklem | 100,000 | \$0.45 | Sept. 17, 2020 | Sept. 17, 2025 |
| Scott Frostad | 50,000 | \$0.45 | Sept. 17, 2020 | Sept. 17, 2025 |
| Mike Sieb | 150,000 | \$0.35 | Dec. 11, 2020 | Dec. 11, 2025 |
| Jim Mustard | 150,000 | \$0.35 | Dec. 11, 2020 | Dec. 11, 2025 |
| Bill Wagener | 150,000 | \$0.35 | Dec. 11, 2020 | Dec. 11, 2025 |
| Scott Frostad | 50,000 | \$0.35 | Dec. 11, 2020 | Dec. 11, 2025 |
| Justin Meiklem | 50,000 | \$0.35 | Dec. 11, 2020 | Dec. 11, 2025 |
| Glen Castle Capital Inc. | 200,000 | \$0.35 | Dec. 11, 2020 | Dec. 11, 2025 |
| Bonaventure Explorations Ltd. | 100,000 | \$0.35 | Dec. 11, 2020 | Dec. 11, 2025 |
| Bradley Aelicks | 150,000 | \$0.54 | March 10, 2021 | March 10, 2026 |
| Bill Wagener | 100,000 | \$0.59 | May 26, 2021 | May 27, 2026 |
| Mike Sieb | 100,000 | \$0.59 | May 26, 2021 | May 27, 2026 |
| Jim Mustard | 100,000 | \$0.59 | May 26, 2021 | May 27, 2026 |
| Scott Forstad | 50,000 | \$0.59 | May 26, 2021 | May 27, 2026 |

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OR AMENDMENT**

| Name of Optionee | No. of Optioned Shares⁽¹⁾ | Exercise Price | Original Date of Grant | Expiry Date |
|----------------------------------|---|-----------------------|-------------------------------|--------------------|
| Justin Meiklem | 50,000 | \$0.59 | May 26, 2021 | May 27, 2026 |
| Natasha Tsai | 25,000 | \$0.59 | May 26, 2021 | May 27, 2026 |
| Glen Castle Capital Inc. | 100,000 | \$0.59 | May 26, 2021 | May 27, 2026 |
| Bonaventure Explorations Limited | 120,000 | \$0.59 | May 26, 2021 | May 27, 2026 |
| Brad Aelicks | 50,000 | \$0.59 | May 26, 2021 | May 27, 2026 |
| Total: | 6,460,000 | | | |

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held. N/A
- (b) State the date of the news release announcing the grant of options. August 4, 2021
- (c) State the total issued and outstanding share capital at the date of grant or amendment. 84,337,763
- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options. 7.84%
- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan. 1,823,776
- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors. The Issuer completed a private placement of units on May 14, 2021 at a price of \$0.45 per unit. Each unit was comprised of one common share and one-half of one share purchase warrant.
- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer. N/A

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated August 4, 2021.

William S Wagener
Name of Director or Senior
Officer

"William S Wagener"
Signature

CEO
Official Capacity