FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: <u>Getchell Gold Corp.</u> (the "Issuer").

Trading Symbol: GTCH

Date: March 27, 2020

1. New Options Granted:

Date of Grant: March 27, 2020

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Bonaventure Explorations Ltd.	Consultant	No	200,000	\$0.15	March 27, 2025	325,000
Glen Castle Capital Inc.	Consultant	No	1,050,000	\$0.15	March 27, 2025	530,000
Stephen Goodman	Director	Yes	250,000	\$0.15	March 27, 2025	500,000
Michael Sieb	Director	Yes	250,000	\$0.15	March 27, 2025	500,000
William Wagener	Director	Yes	250,000	\$0.15	March 27, 2025	500,000

Total Number of optioned shares proposed for acceptance: 2,000,000.

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
William Wagener	750,000	\$0.41	Nov 10, 2016	Nov 10, 2021
William Wagener	500,000	\$0.08	Sept 12, 2019	Sept 12, 2024
585 Corp. (Stephen Goodman)	125,000	\$0.41	Dec 22, 2017	Dec 22, 2022
585 Corp. (Stephen Goodman)	500,000	\$0.08	Sept 12, 2019	Sept 12, 2024
Glen Castle Capital Inc.	530,000	\$0.08	Sept 12, 2019	Sept 12, 2024
Bonaventure Explorations Ltd.	325,000	\$0.08	Sept 12, 2019	Sept 12, 2024
Sandro Costa	75,000	\$0.08	Sept 12, 2019	Sept 12, 2024
Michael Sieb	500,000	\$0.08	Sept 12, 2019	Sept 12, 2024
Timothy Master	50,000	\$0.08	Sept 12, 2019	Sept 12, 2024
Malaspina Consultants Inc.	25,000	\$0.08	Sept 12, 2019	Sept 12, 2024

⁽¹⁾ Set out number of optioned shares for each grant with different terms.

3. Additional Information

(a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

Not applicable

(b) State the date of the news release announcing the grant of options.

March 27, 2020

(c) State the total issued and outstanding share capital at the date of grant or amendment.

54,807,977

(d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

9.82%

(e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

100,797

(f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

Not applicable

(g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

Not applicable

4. Certificate of Compliance

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated March 27, 2020.

William S Wagener
Name of Director or Senior
Officer
<u>"William Wagener"</u>
Signature
CEO
Official Capacity