

## CSE FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: Getchell Gold Corp. (the "Issuer").

Trading Symbol: GTCH

Number of Outstanding Listed Securities: 84,528,748 as at August 31, 2021

Date: September 7, 2021

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer holds four mineral exploration properties located in northern Nevada. The Issuer has an option agreement with Canagold Resources Ltd (formerly Canarc Resource Corp.), pursuant to which the Issuer holds an option to acquire 100% of the Fondaway Canyon and Dixie Comstock properties.

2. Provide a general overview and discussion of the activities of management.

Management focused on strengthening the Board of Directors by adding a second independent director (see news release date August 4, 2021), overseeing the ongoing drill program on the Fondaway Canyon gold project, reporting the assay results from the first two drill holes of the 2021 drill program at Fondaway Canyon (see news releases August 10<sup>th</sup> and 25<sup>th</sup>, 2021), preparing for the Annual General Meeting to be held on September 17, 2021 and filing annual mineral claim renewals.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Hole FCG21-07 returned 3.0 g/t Au over 33.0m which represents a higher-grade gold mineralized interval than adjacent holes and establishes lateral continuity of the Colorado SW Extension gold zone (see news release August 10, 2021). Hole FCG21-08 intersected the Colorado SW Zone for over 200 metres with mineralized intervals that included: 4.2 g/t Au over 27.5m, 2.8 g/t Au over 24.5m, 1.4 g/t over 30.7m and 1.3 g/t Au over 16.8m. The high-grade Juniper zone was also intersected by FCG21-08 returning 4.7 g/t Au over 25.9m, that included 11.4 g/t Au over 5.5m, within 100 metres of the surface (see news release August 25, 2021).

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

The Company entered into contracts as follows with; Reno Tahoe Auto Group (purchase of a pickup truck), State Farm Insurance (auto insurance), Telus (provision of a phone line) and Rangefront Consulting (provision of Mining, Geological, and Mineral Exploration services).

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

<b>Security</b>	<b>Number Issued</b>	<b>Details of Issuance</b>	<b>Use of Proceeds<sup>(1)</sup></b>
Common shares	170,985	Exercise of warrants	The aggregate proceeds of \$28,312.20 will be used for exploration of the Issuer's properties and for general working capital.

(1) *State aggregate proceeds and intended allocation of proceeds.*

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

Jerry Bella was appointed as a director of the Issuer effective August 3, 2021 (see news release August 4, 2021).

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The price of gold began the month at US \$1,810 per troy ounce, reached a low of \$1,750 and rebounded to \$1,815 at the end of the month. The outlook for a continuing strong gold price is positive and is attracting interest to the sector which has stimulated gold sector share pricing and improved access to capital.

The market for exploration companies can prove challenging in terms of raising sufficient capital to fund exploration activities. There is no guarantee that fundraising efforts will be successful on a continuing basis.

The Issuer's near-term strategy to advance its assets is not currently being impacted by the COVID-19 travel and quarantine restrictions. The relaxation of quarantine requirements on individuals returning to Canada has greatly improved the travel flexibility of the Company's geologic team. The Issuer continues to monitor the situation and is in compliance with all government guidelines

### **Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated September 7, 2021

William S. Wagener  
Name of Director or Senior  
Officer

"William S. Wagener"  
Signature  
Chief Executive Officer  
Official Capacity

<b>Issuer Details</b>	For Month	Date of Report
Name of Issuer	End	YY/MM/DD
GETCHELL GOLD CORP.	AUGUST 31, 2021	2021/09/07

<b>Issuer Address</b> 133 RICHMOND STREET WEST, SUITE 310		
<b>City/Province/Postal Code</b> TORONTO, ON M5H 2L3	<b>Issuer Fax No.</b> (303) 347-9239	<b>Issuer Telephone No.</b> (647) 249-4798
<b>Contact Name</b> WILLIAM WAGENER	<b>Contact Position</b> CEO	<b>Contact Telephone No.</b> (647) 249-4798
<b>Contact Email Address</b> info@getchellgold.com	<b>Web Site Address</b> www.getchellgold.com	