FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Metasphere Labs Inc. (the "**Issuer**").

Trading Symbol: LABZ

Number of Outstanding Listed Securities: 23,210,779 common shares were issued and outstanding as of March 31, 2026

Date: April 1, 2026 (for the month of March 2026)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

(a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.

(b) The term "Issuer" includes the Issuer and any of its subsidiaries.

(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

   Metasphere Labs Inc. specializes in integrating blockchain technology into real-world applications, with a focus on environmental sustainability and social impact.

2. Provide a general overview and discussion of the activities of management.

   During the month of March 2026, management's principal activities consisted of:

   - announcing a listed issuer financing exemption offering for a minimum of 2,272,727 common shares in the capital of the Issuer (each, a "**Common Share**") and a maximum of 9,090,909 Common Shares at a price of $0.11 per Common Share, for minimum gross proceeds of $250,000 and maximum gross proceeds of $1,000,000; and

   - all of its attending to general administration matters.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

   The Issuer did not develop any new products or offer any new services during the month of March 2026.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

   There were no products or services discontinued during the month of March 2026.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

   There were no new business relationships entered into by the Issuer during the month of March 2026.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

   No contracts or agreements between the Issuer, the Issuer's affiliates or third parties expired or were cancelled and no previously announced financing agreements were cancelled during the month of March 2026.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was

determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

There were no acquisitions or dispositions of the Issuer's assets during the preceding month of February 2026.

8. Describe the acquisition of new customers or loss of customers.

There were no new customers or loss of customers during the month of March 2026.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

There were no new developments or effects on intangible products during the month of March 2026.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

There were no employee hirings, terminations or lay-offs during the month of March 2026.

11. Report on any labour disputes and resolutions of those disputes if applicable.

There were no labour disputes during the month of March 2026.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

There were no legal proceedings to which the Issuer became party to during the month of March 2026.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

There were no indebtedness incurred or repaid by the Issuer during the month of March 2026.

14. Provide details of any securities issued and options or warrants granted.

During the month of March 2026, the following securities were issued:

Security	**Number Issued**	**Details of Issuance**	**Use of proceeds**
Common Shares	112,500	Conversion of restricted share units	N/A

15. Provide details of any loans to or by Related Persons.

There were no loans to or by Related Persons of the Issuer during the month of March

2026.

16. Provide details of any changes in directors, officers or committee members.

As at March 2026, the directors and officers of the Issuer are as follows:

James Henning	Director, and member of the audit committee
Kevin Cornish	Director, and member of the audit committee
Guy Bourgeois	Director, and member of the audit committee
Arthur Francis Rowe	Chief Financial Officer and Corporate Secretary
Daniel Xocoyotzin Ontiveros Delgado	Chief Executive Officer

Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the Issuer's MD&A for the year ended July 31, 2025 dated as of November 28, 2025 and the six-month ended January 31, 2026 dated as of April 1, 2026 under the headings "FINANCIAL INSTRUMENTS", OTHER RISKS AND UNCERTAINTIES" and "RISKS AND UNCERTAINTIES". The MD&A is available on the Issuer's SEDAR+ profile at www.sedarplus.ca.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: April 01, 2026

Francis Rowe
Name of Director or Senior Officer

"Francis Rowe"
Signature

CFO
Official Capacity

Issuer Details Name of Issuer Metasphere Labs Inc.	For Month End March 2026	Date of Report YYYY/MM/DD 2026/04/01
Issuer Address 1890 – 1075 West Georgia Street		
City/Province/Postal Code Vancouver, BC V6E 3C9	Issuer Fax No. 604-687-3141	Issuer Telephone No. (604) 687-2038
Contact Name Francis Rowe	Contact Position CFO	Contact Telephone No. (604) 687-2038
Contact Email Address info@metasphere.earth	Web Site Address https://www.metasphere.earth/	