**FORM 7**

**MONTHLY PROGRESS REPORT**

Name of Listed Issuer: **GREEN RIVER GOLD CORP.** ​(the “Issuer”).

Trading Symbol: ​CCR

Number of Outstanding Listed Securities: 21,463,749

Date: June 7, 2019

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

**General Instructions**

1. Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
2. The term “Issuer” includes the Issuer and any of its subsidiaries.
3. Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**The Issuer is in the business of location, acquisition, exploration and development of mineral properties. Management of the Issuer plans to devote its efforts to locate, acquire and explore mineral properties with potential reserves. The Issuer is currently focused on locating suitable alluvial gold properties in British Columbia and/or investing in businesses related to alluvial gold mining. The Issuer will also seek joint venture opportunities with private alluvial gold mining companies, as well as seeking opportunities to provide secured financing and/or services to private alluvial gold mining companies.**

 **As disclosed during the month of March, the Issuer plans to acquire all the manufacturing equipment and inventory of 1070923 B.C. Ltd. In this way, the Issuer will take over 100% of the manufacturing, welding and mechanical business from 1070923 B.C. Ltd. This was announced in a press release on March 13, 2019. The business is located in the heart of the Cariboo mining district in Quesnel, B.C. The transaction is expected to close by June 30, 2019.**

**The March 13, 2019 press release also announced that the Issuer has entered into a letter of intent to acquire over 8,200 hectares of mineral rights and 640 hectares of placer rights, situated 12 kilometres southwest of Barkerville in the Cariboo Mining District of British Columbia Canada. The properties straddle an 18 kilometre length of the Barkerville and Quesnel Terranes and are contiguous to Barkerville Gold Mines Ltd. mineral claim group and adjacent other past producing mine sites. Several hardrock and placer Minfiles are recognized at the properties, ranging from showing, developed projects and past producers and encompass at least four placer gold producing creeks.**

**The Issuer will pay for the properties by a combination of $119,048.74 CAD cash as well as the issuance of 2,000.000 units of the Issuer at a deemed value of $0.06 per unit. Each unit will consist of one common share of the Issuer and one-half of one common share purchase warrant. Each full warrant will be exercisable to acquire one common share of the Issuer for a period of 24 months following the issue date at an exercise price of $0.15 per share. The Issuer has paid $39,048.74 toward the cash component of the purchase price as of May 31, 2019.**

**Subsequent to the end of May, on June 4, 2019, the Company announced that it plans to undertake a non-brokered private placement to raise up to an aggregate maximum principal amount of $400,000 of 8% unsecured convertible debentures. The convertible debentures will mature in three years from the date of issue and will pay interest at the end of each calendar quarter beginning on September 30, 2019. The debentures will be convertible into shares of Green River Gold Corp. any time during the three years at a price of $0.10 per share.**

**This convertible debenture offering is being undertaken instead of the Unit offering announced by the Company in its press release of March 13, 2019. The first tranche of the offering is expected to close before June 30, 2019.**

 Provide a general overview and discussion of the activities of management.

**Management continued to search for other suitable alluvial gold deposits and other business opportunities in the gold sector in May.**

1. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**In March, the Issuer signed a letter of intent to acquire mineral rights and placer rights as described in the section above. No new products or services were developed or offered in May and no further acquisitions were made.**

1. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None.**

1. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**None**

1. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None.**

1. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None.**

1. Describe the acquisition of new customers or loss of customers.

**Not applicable.**

1. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**Not applicable.**

1. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**There were no employee hirings, terminations or lay-offs during the month of May 2019.**

1. Report on any labour disputes and resolutions of those disputes if applicable.

**There were no labour disputes or resolutions to labour disputes during the month of May 2019.**

1. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**The Issuer is not aware of any legal proceedings to which the Issuer has become a party during the month of May 2019.**

1. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**During the month of May 2019, the Issuer borrowed $20,000.00 from 1070923 B.C. Ltd. and repaid $13,000.00 of this amount before the end of the month. Perry Little and Shawn Stockdale are Directors and Officers of the Issuer and are also the Directors and Officers of 1070923 B.C. Ltd. The loan is unsecured and carries an annual interest rate of 6%.**

13. Provide details of any securities issued and options or warrants granted.

**None.**

|  |  |  |  |
| --- | --- | --- | --- |
| **Security**  | **Number Issued**  | **Details of Issuance**  | **Use of Proceeds**​**(1)**  |
|  |   |  |  |
|   |   |   |   |
|  |  |  |  |

1. *State aggregate proceeds and intended allocation of proceeds.*

14 Provide details of any loans to or by Related Persons.

 **The Issuer borrowed $19048.74 from 1070923 B.C. Ltd. during the month of March and an additional net amount of $7,000.00 during the month of May,2019. Perry Little and Shawn Stockdale are Directors and Officers of the Issuer and are also the Directors and Officers of 1070923 B.C. Ltd. The loans are unsecured and carry an annual interest rate of 6%.**

1. Provide details of any changes in directors, officers or committee members.

**None**

Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

**The Issuer has no history of earnings. The Issuer has changed its area of concentration to the exploration and development of alluvial gold properties in British Columbia. The Issuer is also seeking opportunities to provide secured financing or services to private alluvial gold mining companies in the Cariboo region of B.C. The Issuer and its assets may become subject to uninsurable risks. The Issuer’s activities may require permits or licenses which may not be granted to the Issuer. The Issuer competes with other companies with greater financial resources and technical expertise. The Issuer is currently largely dependent on the performance of its directors and there is no assurance the Issuer can maintain their services. In recent years metal prices and publicly traded securities prices have fluctuated widely.**

 **Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated ​June 7, 2019

 Perry Little

Name of Director or Senior

Officer

 s/ Perry Little

Signature

President, Chief Executive Officer

 and Director

Official Capacity

|  |  |  |
| --- | --- | --- |
| ***Issuer Details*** Name of Issuer GREEN RIVER GOLD CORP.  | For Month End  May 31, 2019 | Date of Report YY/MM/DD  19/06/07 |
| Issuer Address Suite 115, 6220 Fulton Road, Edmonton, Alberta T6A 3T4   |
| City/Province/Postal Code Edmonton, Alberta T6A 3T4   | Issuer Fax No. 780-482-5263  | Issuer Telephone No. 780-993-2193  |
| Contact Name  Perry Little   | Contact Position President, Chief Executive Officer and Director  | Contact Telephone No. 780-993-2193  |
| Contact Email Address perry.little@greenrivergold.ca | Websitewww.greenrivergold.ca |