**FORM 7**

**MONTHLY PROGRESS REPORT**

Name of Listed Issuer: **GREEN RIVER GOLD CORP.** ​(the “Issuer”).

Trading Symbol: ​CCR

Number of Outstanding Listed Securities: 24,944,749

Date: March 6, 2020

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

**General Instructions**

1. Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
2. The term “Issuer” includes the Issuer and any of its subsidiaries.
3. Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**The Issuer is in the business of location, acquisition, exploration and development of mineral properties. Management of the Issuer plans to devote its efforts to locate, acquire and explore mineral properties with potential reserves. The Issuer is currently focused on locating suitable alluvial gold properties in British Columbia and/or investing in businesses related to alluvial gold mining. The Issuer will also seek joint venture opportunities with other alluvial gold mining companies.**

**As announced on August 23, 2019, the Issuer has completed the acquisition of over 8,200 hectares of mineral rights and 640 hectares of placer rights, situated 12 kilometres southwest of Barkerville in the Cariboo Mining District of British Columbia Canada. The properties straddle an 18 kilometre length of the Barkerville and Quesnel Terranes and are contiguous to Barkerville Gold Mines Ltd. mineral claim group and adjacent other past producing mine sites. Several hardrock and placer Minfiles are recognized at the properties, ranging from showing, developed projects and past producers and encompass at least four placer gold producing creeks. The properties are known as the Fontaine mineral and placer claims.**

**In a press release dated October 9, 2019, the Issuer announced that it was prepared to mobilize crews and commence fieldwork on the newly acquired properties. The 2019 fieldwork will include soil sampling, chip sampling, geological mapping, prospecting and VLF/Mag geophysical ground surveys. The purpose of the work is to define targets for follow-up diamond drilling. That work is ongoing.**

**In a press release dated January 23, 2020, the Issuer announced a private placement financing of up to $1,000,000. The private placement will consist of (i) up to $500,000 of units of the Company with each unit consisting of one common share of the Issuer and one half of one common share purchase warrant with each whole warrant entitling the holder to acquire one common share of the Issuer for a period of two years following the closing date of the financing; and (ii) up to $500,000 of 8.0% convertible debentures of the Issuer, with a term of three years from the date of issuance, convertible by the holder into common shares of the Issuer at a price of $0.10 per common share.**

**The Issuer has engaged an independent Canadian investment banking firm to assist with obtaining the financing and has paid a non-refundable work fee of $30,000 to the investment bank. The work fee is deductible against commissions earned by the investment bank if the financing is completed. The investment bank will receive a cash commission of 8% of the total amount of financing obtained pursuant to the engagement. The investment bank will also be entitled to receive broker warrants based on the total amount of units or convertible debentures issued pursuant to the engagement. Complete details of the broker warrants can be found in the press release dated January 23, 2020.**

**The proceeds from the offerings will be used for exploration and development of the Issuer’s Fontaine mineral and placer gold claims, as well as equipment and inventory purchases and working capital.**

**The financing is expected to close on or around March 31, 2020.**

Provide a general overview and discussion of the activities of management.

**Management continued to search for other suitable alluvial gold deposits and other business opportunities in the gold sector in February. Management also made plans for exploration activities on its newly acquired mining properties.**

1. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**In a press release dated October 9, 2019, the Issuer announced that it was prepared to mobilize crews and commence fieldwork on the Fontaine mineral properties. The 2019 and Winter 2020 fieldwork will include soil sampling, chip sampling, geological mapping, prospecting and VLF/Mag geophysical ground surveys. The purpose of the work is to define targets for follow-up diamond drilling. That fieldwork is ongoing.**

1. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None**

1. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**The Issuer’s retail division has signed agreements to distribute certain mining equipment and supplies offered by third party manufacturers.**

1. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None.**

1. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None.**

1. Describe the acquisition of new customers or loss of customers.

**Not applicable.**

1. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**Not applicable.**

1. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**There were no employee hirings, terminations or lay-offs during the month of February 2020. The Issuer contracts all of its labour and has no employees.**

1. Report on any labour disputes and resolutions of those disputes if applicable.

**There were no labour disputes or resolutions to labour disputes during the month of February 2020.**

1. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**The Issuer is not aware of any legal proceedings to which the Issuer has become a party during the month of February 2020.**

1. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None**

13. Provide details of any securities issued and options or warrants granted.

**None**

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| --- | --- | --- | --- |
| **Security** | **Number Issued** | **Details of Issuance** | **Use of Proceeds**​**(1)** |
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1. *State aggregate proceeds and intended allocation of proceeds.*

14 Provide details of any loans to or by Related Persons.

**None**

1. Provide details of any changes in directors, officers or committee members.

**None**

Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

**The Issuer has no history of earnings. The Issuer is involved in the exploration and development of gold properties in British Columbia. The Issuer is also seeking opportunities to joint venture its placer claims with other alluvial gold mining companies in the Cariboo region of B.C. The Issuer and its assets may become subject to uninsurable risks. The Issuer’s activities may require permits or licenses which may not be granted to the Issuer. The Issuer competes with other companies with greater financial resources and technical expertise. The Issuer is currently largely dependent on the performance of its directors and there is no assurance the Issuer can maintain their services. In recent years metal prices and publicly traded securities prices have fluctuated widely.**

**Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated ​March 6, 2020

Perry Little

Name of Director or Senior

Officer

s/ Perry Little

Signature

President, Chief Executive Officer

and Director

Official Capacity

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| ***Issuer Details***  Name of Issuer  GREEN RIVER GOLD CORP. | For Month End    February 29, 2020 | Date of Report  YY/MM/DD    20/03/06 |
| Issuer Address  Suite 115, 6220 Fulton Road, Edmonton, Alberta T6A 3T4 | | |
| City/Province/Postal Code  Edmonton, Alberta T6A 3T4 | Issuer Fax No. 780-482-5263 | Issuer Telephone No.  780-993-2193 |
| Contact Name    Perry Little | Contact Position  President, Chief  Executive  Officer and  Director | Contact Telephone No. 780-993-2193 |
| Contact Email Address  perry.little@greenrivergold.ca | Website  www.greenrivergold.ca | |