

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **BOREAL GOLD INC.** (the "Issuer").

Trading Symbol: **BGLD**

Number of Outstanding Listed Securities: **29,300,548**

Date: **APRIL 2, 2026**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On March 18, 2026, the Company announced had signed an exploration agreement dated March 12, 2026 in Flin Flon, Manitoba with the Kiciwapa Cree Nation supporting responsible mineral exploration within KCN's traditional and ancestral territory in Manitoba. The agreement establishes a formal framework for how the parties will work together in a manner grounded in transparency, continuing communication, environmental responsibility and meaningful community engagement.

On March 19, 2026, the Company announced it had granted an aggregate of 1,300,000 stock options to its directors, officers and consultants for the purchase of up to 1,300,000 common shares of the Company pursuant to its Stock Option Plan approved by the company's shareholders at the Annual General Meeting held on February 6, 2026. Each option is exercisable for a period of 5 years from the date of grant at a price of \$0.23 per common share. The options vest immediately and are subject to a statutory hold period of four months and one day.

Full news releases are available on www.SEDARplus.com

2. Provide a general overview and discussion of the activities of management.
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law. **N/A**
4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned. **N/A**
5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship. **N/A**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced. **N/A**
7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship. **N/A**
8. Describe the acquisition of new customers or loss of customers. **N/A**
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks. **N/A**
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs. **N/A**
11. Report on any labour disputes and resolutions of those disputes if applicable. **N/A**
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings. **N/A**
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness. **N/A**
14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Stock Options	1,300,000	At \$0.23 with 5 year expiry date	n/a

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.
16. Provide details of any changes in directors, officers or committee members.
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **APRIL 3, 2026**.

RICHARD MASSON

Name of Director or Senior Officer

// "SIGNED" //

Signature

Chief Executive Officer

Official Capacity

Issuer Details Name of Issuer BOREAL GOLD INC.	For Month End MARCH 31, 2026	Date of Report YY/MM/D 26/04/02
Issuer Address PO BOX 306, 12 MITCHELL ROAD		
City/Province/Postal Code FLIN FLON, MANITOBA R8A 1N1	Issuer Fax No. (204) 687-4736	Issuer Telephone No. (204) 687-3500
Contact Name RICHARD MASSON	Contact Position CEO	Contact Telephone No. (204) 687-3500
Contact Email Address BOREALGOLDINC@GMAIL.COM	Web Site Address BOREALGOLD.CA	