

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **GLOBAL UAV TECHNOLOGIES LTD** (the "Issuer").
Trading Symbol: **UAV**
Number of Outstanding Listed Securities: **105,074,180**
Date: **May 7, 2018**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The following are summaries of news releases of the Issuer released during the month. For complete details all news releases of the Issuer are available on SEDAR at www.sedar.com.

On April 3, 2018, the Issuer announced the unaudited revenue amounts for the first quarter ending January 31, 2018 and the filing of unaudited financials on SEDAR.

- The total unaudited gross revenue for the first quarter of fiscal year 2018 is **\$349,750**

Michael Burns, CEO and Director of Global UAV stated: "These revenue numbers are very significant for Global UAV. They only represent approximately two full operating months of our services division due to the Christmas holiday season. Further, the financials prove that our services can generate substantial revenue year-round. Traditionally, many UAV service companies that focus on remote sensing and photogrammetry products have limited work streams over the winter months. Global UAV was able to maintain its revenues through adverse weather-conditions due in large part to the high-level experience and operational abilities of our field crews and UAV products. We also successfully completed our first night-flight survey operations which are critical in maintaining productivity during the shorter daylight hours of northern winters. As our international markets continue to expand, we look forward to increasing our winter-month revenues in 2018."

Annual General Meeting:

Global UAV is also pleased to report that all resolutions were passed at its Annual General Meeting held on March 29, 2018. The Board of Directors and management would like to thank all shareholders for their continued support and confidence.

The Board of Directors and Officers for the upcoming year will consist of:

James Rogers	- President and Director
Michael Burns	- CEO, Director and Audit Committee Chair
Robert Lefebvre	- Director and Audit Committee Member
Stewart Baillie	- Director and Audit Committee Member
Anthony Jackson	- CFO

On April 5, 2018, the Issuer announced that it had entered into a supplier agreement with FLIR® Systems, Inc. (“FLIR®”) a world leader in the design and manufacturing of thermal imaging infrared cameras. The reseller agreement was entered into on April 4th, 2018. Within the agreement, Global UAV will integrate the FLIR Duo Pro R with the NOVAerial Procyon 800E to provide clients with a fully capable system for military, professional security, search and rescue and other thermal imaging missions. Global UAV will also re-sell FLIR products to new and existing clients.

“We are excited to announce this agreement with FLIR. It’s a significant step to expanding our market reach, capabilities and UAV payload product lineup. As Global UAV continues to expand into new markets, we are also developing relationships with key sensor and payload manufacturers. FLIR is a world leader in thermal imaging and offers a suite of UAV-specific sensors that are widely used in a variety of global military, industrial, and security applications. The addition of FLIR payloads to our NOVAerial helicopters allows us to reach new customers in the ISR, and search and rescue markets at both the consumer and government levels.” stated Michael Burns, CEO and Director of Global UAV.

About FLIR

FLIR® Systems, Inc. designs, develops, manufactures, markets, and distributes technologies that enhance perception and awareness. They bring innovative sensing solutions into daily life through their thermal imaging systems, visible-light imaging systems, locator systems, measurement and diagnostic systems, and advanced threat detection systems. Their products improve the way people interact with the world around them, enhance public safety and well-being, increase energy efficiency, and enable healthy and entertained communities.

More information about FLIR and their products can be found on their website at www.flir.ca

In addition, **on April 5, 2018**, the Issuer announced that it would be exhibiting within the Government of Alberta’s pavilion at The Association for Unmanned Vehicle Systems International AUVSI XPONENTIAL show in Denver, Colorado on May 1-3, 2018. AUVSI XPONENTIAL offers the opportunity for more than 8,500 industry leaders and forward-thinking users, from both the defense and commercial sectors, to learn the latest on policy, business use cases and technology applications in the UAV sector. The Government of Alberta, in cooperation with the Consulate General of Canada in Denver, is supporting companies including Global UAV, within the Alberta Pavilion at AUVSI XPONENTIAL. AUVSI is one of the world’s largest non-profit organization exclusively devoted to advancing the global unmanned systems and robotics community.

On April 9, 2018, the Issuer reported a significant development within its services division as its wholly owned subsidiary, High Eye Aerial Imaging (“High Eye”) sees growth from Global UAV’s strategic investment and restructuring of operations.

High Eye will soon be mobilizing to complete a UAV survey contract on the Caribbean island of St. Lucia. The company also recently completed survey and videography work at an operating mine site in Northern Canada.

In addition to securing both international and high-profile clients, High Eye has been successful in growing its operations and has expanded its fleet with the addition of three new UAVs. High Eye also welcomed Jean-François Dionne, an accomplished UAV professional, to manage operations, sales and business development for the company.

About Jean-François Dionne

Jean-François Dionne is an accomplished GIS/Geomatics specialist. He has developed a broad base of technical expertise in all areas of spatial technologies during his 20-year career. Mr. Dionne has worked in various areas of geospatial sciences, including UAS integrations. He has a global perspective on the recent evolution and future direction of geomatics.

Over the last 10 years, Jean-François has focused his career in various aspects of UAV/UAS technology, including design and build, data collection, technical sales and support for senseFly (a leading UAV manufacturer), regulatory and compliance work, as well as advanced flight operations in areas of large scale mining, aggregate operations, highway/roadway construction, infrastructure inspection and environmental studies.

Mr. Dionne has been involved in many aspects of technical land surveying using advanced tools such as airborne and terrestrial LiDAR, multibeam and sub-bottom bathymetry systems, and various configurations of multi-constellation GNSS systems. He has worked on numerous data review and technology assessment projects utilizing traditional mapping and modern communications systems to enhance stakeholder consultation and facilitate project information and delivery.

“We are very pleased with the recent developments and rate of growth at High Eye. The addition of new clients, equipment and key personnel reflects well on the growth and success of the company. This progress is a direct result of the recent restructuring, guidance and investment into High Eye provided by Global UAV. The upcoming survey in St. Lucia is an example of the strong international demand for their innovative technology and professional services. We are also extremely fortunate to have Jean-François Dionne join High Eye. His previous experience as a distributor and technology integrator for senseFly will leverage the High Eye Aerial division into new, difficult to access markets and business opportunities. He is a highly respected UAV industry professional and brings substantial value to the entire company and Global UAV group.” stated Michael Burns, CEO and Director of Global UAV.

On April 11, 2018, the Issuer announced the expansion of its geophysical services company, Pioneer Aerial Surveys Ltd. (“Pioneer Aerial”) into Central America.

Pioneer Aerial recently mobilized to Guatemala to conduct a leading-edge UAV-MAG™ survey for a mineral exploration client. This marks the first entry of a Global UAV subsidiary into Central America for UAV services. The survey work is estimated to be completed in approximately 10 days with a two-person crew.

“Our ability to secure international contracts is important in keeping us ahead of competitors in these emerging markets. Pioneer Aerial and High Eye are extremely well positioned to take advantage of underserved global markets and are both experiencing rapid expansion. The technology level at Global UAV is unsurpassed and makes it difficult for other companies to

compete with our services division. Conducting professional UAV surveys worldwide is an advantage that Global UAV has that few companies can match” stated Michael Burns, CEO and Director of Global UAV.

On April 23, 2018, the Issuer announced the addition of Mr. Andrew Male to its Board of Directors.

Mr. Male is an experienced Director and Chief Executive Officer of international public and private investment, mining and oil & gas companies. Mr. Male is a former Founder and CEO of a TSX Venture Exchange Top 50 Company, ranked 9th. During his tenure he guided the company through initial financing phases, project acquisitions, deployment of exploration programs, development financing, transitioning mining assets from greenfield to brownfield and the acquisition of adjacent producers. Mr. Male also negotiated the financing and joint venture with a private equity firm resulting in the eventual takeover and consolidation into their business operations.

Presently Mr. Male works with several Family Offices and specific investors that seek access to an array of transformational opportunities. He is an Associate of Columbus Energy Partners, an incubator and accelerator of companies in the energy sector. Mr. Male is also a Director of Datametrex A.I. Limited and Managing Director of a privately held Corporate Finance & Investment entity.

Mike Burns, CEO & Director stated: “We are very pleased that Mr. Male has joined our Board of Directors. We look forward to his ability to assist Global UAV in its business operations and activities. His experience in these areas will be invaluable both corporately and in the public markets.”

2. Provide a general overview and discussion of the activities of management.

Management has actively been working with its subsidiaries to improve efficiencies and increase revenue.

Management has also been working to close the purchase of Aerial Imaging Resources, which was announced in a news release dated March 6, 2018.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

The Issuer entered into a supplier agreement with FLIR® Systems, Inc. (“FLIR®”) a world leader in the design and manufacturing of thermal imaging infrared cameras. The Issuer will integrate the FLIR Duo Pro R with the NOVAerial Procyon 800E to provide clients with a fully capable system for military, professional security, search and rescue and other thermal imaging missions. The Issuer will also re-sell FLIR products to new and existing clients.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

No work has been performed on the Company's exploration properties in Mexico for over a year.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

The Issuer's subsidiaries are always working on creating new business relationships. As they are in a very competitive sector, many of those new business relationships are confidential. However, when a new business relationship becomes more significant the Issuer will report that publicly.

The Issuer signed consulting agreements with the following companies during the month:

- **Andrew Male, a new director of the Issuer**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None to Report

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

On March 6, 2018, the Issuer signed a letter of intent (LOI) to acquire Aerial Imaging Resources Inc. (AIR).

The definitive agreement has not been signed as of the date of this report.

8. Describe the acquisition of new customers or loss of customers.

The Issuer's wholly owned subsidiaries Pioneer Aerial Surveys, High Eye Aerial Imaging, UAV Regulatory Services and NOVAerial Robotics have new customers on a consistent basis – many of these customers sign contracts specific to particular jobs, hence many of the customers are for single jobs.

For privacy of their customers, those names will generally not be released to the public. Those few that are made public are generally included in news releases.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

None to Report

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

The Issuer's subsidiaries, specifically High Eye, Pioneer Aerial and NOVAerial, continue to add staff as a result of their continued growth.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None to Report

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None to Report

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

The only significant debt the Issuer currently has is associated with Minera Alta Vista, which is looking at options to resolve such debt.

14. Provide details of any securities issued and options or warrants granted

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
N/A			-

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

None to Report

16. Provide details of any changes in directors, officers or committee members.

Mr. Andrew Male joined the Issuer's Board of Directors.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The UAV sector has been receiving a greater amount of attention in the media, which has created a larger awareness of the public.

The lack of market interest in early stage exploration properties continues to affect the ability to operate in Mexico. The Company is currently looking at options to exit Mexico.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there are no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **May 7, 2018.**

JAMES ROGERS

Name of Director or Senior Officer

“SIGNED”

Signature

President & Director

Official Capacity

<i>Issuer Details</i> Name of Issuer GLOBAL UAV TECHNOLOGIES LTD.	For Month End April 30, 2018	Date of Report YY/MM/DD 18-5-07
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