

FORM 7
MONTHLY PROGRESS REPORT
For the Month of March, 2021

Name of CSE Issuer: **CopperBank Resources Corp. (the “*Issuer*”).**

Trading Symbol: **CBK**

Number of Outstanding Listed Securities: **81,374,838 common shares**

Date of filing: **April 1, 2021**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

CopperBank's management is assessing future work programs at its portfolio of projects. Details of the projects can be found in the most recent corporate presentation available on the company's website.

The Company has been focusing on its 100% owned advanced development stage Copper Creek and Contact copper projects located in the American Southwest. Additionally, the Company will focus on other possible opportunities in the Americas.

2. Provide a general overview and discussion of the activities of management.
See Item 1 above.
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.
 - **On March 31, 2021, the Company announced locations for drill targets that will assist in future drilling campaigns on its 100% owned Copper Creek Cu-Mo-Ag project, in Pinal County, Arizona. In total, there are 20 distinct prospects at Copper Creek and the design of the early phases of future drilling campaigns aim to target 11 of these priority brownfield and greenfield prospects. Maps of all of the targets can be found in the corporate presentation that can be downloaded from the Company web site.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

- **On March 17, 2021, the Company announced that it has retained Resource Potentials (ResPot) of Perth, Western Australia, to reprocess the historic geophysics on its Copper Creek Cu-Mo-Ag project, Pinal County, Arizona. Historic geophysics on the project includes ground mag, IP, MT, and a significant airborne ZTEM-mag survey.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
- None.**
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
- None.**
14. Provide details of any securities issued and options or warrants granted.
- **In the month of March, 125,000 common shares were issued pursuant to an option exercises.**
 - **On March 18, 2021, the Company announced that it has granted an aggregate of 210,000 incentive stock options (the “Options”), with an exercise price of \$0.65, to consultants of the Company. The Options can be exercised for a period of three years from the date of grant, are subject to the policies of the Canadian Securities Exchange and contain vesting provisions whereby 25% of the Options will vest six months from the date of grant and 25% vesting every six months thereafter.**
15. Provide details of any changes in directors, officers or committee members.
- None.**
16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.
- None.**

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: April 1, 2021

Sheryl Dhillon
Name of Director or Senior
Officer

"Sheryl Dhillon"
Signature

Corporate Secretary
Official Capacity

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| <i>Issuer Details</i> | | |
| Name of Issuer Copperbank Resources Corp. | For Month End March, 2021 | Date of Report YY/MM/DD 2021/04/01 |
| Issuer Address 1500 – 409 Granville Street | | |
| City/Province/Postal Code Vancouver, BC V6C 1T2 | Issuer Fax No. () | Issuer Telephone No. (604)484-7855 |
| Contact Name Sheryl Dhillon | Contact Position Corporate Secretary | Contact Telephone No. (604) 484-7855 |