

**FORM 7**

**MONTHLY PROGRESS REPORT**

Name of CNSX Issuer: **GLOBAL UAV TECHNOLOGIES LTD** (the "Issuer").  
Trading Symbol: **UAV**  
Number of Outstanding Listed Securities: **105,074,180**  
Date: **April 6, 2018**

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**The following are summaries of news releases of the Issuer released during the month. For complete details all news releases of the Issuer are available on SEDAR at [www.sedar.com](http://www.sedar.com).**

**On March 6, 2018**, the Issuer signed a letter of intent (LOI) to acquire Aerial Imaging Resources Inc. (AIR). AIR is a rapidly growing, private Canadian UAV (unmanned aerial vehicle) services company focused on providing geophysical surveys to its international client base.

Pursuant to the terms of the LOI, and subject to the execution of a definitive share exchange agreement (the "Share Exchange Agreement"), Global UAV will purchase all of the outstanding and issued common and preferred shares of AIR for the sum of Cdn. \$2,400,000, which will be paid as \$600,000 in cash (a portion of which will be used to eliminate all of AIR's outstanding liabilities) and the issuance of common shares of Global UAV equal to a total of Cdn. \$1,800,000 based upon a deemed issuance price, calculated at the closing date, and based upon the Volume Weighted Average Price (VWAP) over the 20 days preceding the closing date (the "Transaction"). The Transaction will include all assets, key personnel, clients and contracts. The LOI contemplates the finalization of a definitive agreement that will include representations, warranties, covenants and other agreements customary for a transaction of this nature including escrow conditions, if applicable and employment agreements with key personnel of AIR. It is anticipated that shares to be issued in connection with the Transaction will be subject to voluntary escrow.

The LOI was entered into on March 5, 2018. The transaction does not represent a fundamental change for the company and no finder's fees are applicable to this transaction.

Closing and completion of the Transaction are subject to the satisfaction of certain conditions, including the completion of satisfactory due diligence by Global UAV, the execution of the Share Exchange Agreement, as well as obtaining third party and regulatory authorities approval, if applicable. Although it is the intent of both parties to close the Transaction as quickly as possible, there are no guarantees that the Transaction will be completed as proposed or at all.

**On March 14, 2018**, the Issuer signed a reseller agreement with MicaSense, one of the leading manufacturers in drone-specific multispectral cameras that are widely used in the agricultural survey industry.

**On March 20, 2018**, the Issuer announced that it had received a total of CAD \$1,117,100.00 from the exercise of all warrants set to expire on March 6 and March 17, 2018.

James Rogers, President and Director stated "With over \$1 million in treasury, Global is well positioned to continue the rapid growth we've experienced in our first year of operations as a UAV focused company. In the past few months we have been able to expand Global UAV divisions by signing a Letter of Intent to acquire Aerial Imaging Resources in addition to hiring additional employees to meet the demand for services throughout our divisions. The recent exercise of warrants has helped strengthen the Global UAV foundation to meet those demands and expand into new emerging markets.

With the recent exercise of these warrants the Company has 2,531,646 warrants remaining at an exercise price of \$0.12 which were issued to accelerate the purchase of the UAV assets from Pioneer Exploration (see news release dated October 4, 2017). These warrants are set to expire in October of 2022.

The Issuer also announced that it will be exhibiting within the Government of Alberta's pavilion at The Association for Unmanned Vehicle Systems International AUVSI XPONENTIAL show in Denver, Colorado on May 1-3, 2018. AUVSI XPONENTIAL offers the opportunity for more than 8,500 industry leaders and forward-thinking users, from both the defense and commercial sectors, to learn the latest on policy, business use cases and technology applications in the UAV sector. The Government of Alberta, in cooperation with the Consulate General of Canada in Denver, is supporting companies including Global UAV, in the Alberta Pavilion at AUVSI XPONENTIAL. AUVSI is the world's largest non-profit organization exclusively devoted to advancing the global unmanned systems and robotics community.

**On March 26, 2018**, the Issuer wholly owned subsidiary, Pioneer Aerial Surveys Ltd., has secured a contract with Geophysique TMC of Val d'Or, Que., for more than 3,000 line kilometres of high-resolution UAV-MAG (unmanned aerial vehicle magnetic) surveying. The significant contract was sourced through the close working relationship that Pioneer Aerial and Aerial Imaging Resources have formed as Global UAV continues to work toward closing its acquisition of Aerial Imaging, announced on March 6, 2018. The contract will be completed in co-operation with Aerial Imaging.

"The project with Geophysique TMC is more than double the size of the largest survey completed to date, for SSR Mining Inc., in October, 2017," stated president and director James Rogers.

In addition, Pioneer Aerial has signed a contract for up to 2,000 line kilometres of UAV-MAG surveys in South America with a major mining company.

2. Provide a general overview and discussion of the activities of management.

**Management has actively been working with its subsidiaries to improve efficiencies and increase revenue.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**None to report.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**No work has been performed on the Company's exploration properties in Mexico for over a year.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**The Issuer's subsidiaries are always working on creating new business relationships. As they are in a very competitive sector, many of those new business relationships are confidential. However, when a new business relationship becomes more significant the Issuer will report that publicly.**

**On March 6, 2018, the Issuer signed a letter of intent (LOI) to acquire Aerial Imaging Resources Inc. (AIR).**

**The definitive agreement has not been signed as of the date of this report.**

**The Issuer signed consulting agreements with the following companies during the month:**

- **Jeremy McCalla – to assist with new business opportunities, BVLOS application, and compliance with Transport Canada**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None to Report**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None to Report.**

8. Describe the acquisition of new customers or loss of customers.

The Issuer's wholly owned subsidiaries Pioneer Aerial Surveys, High Eye Aerial Imaging, UAV Regulatory Services and NOVAerial Robotics have new customers on a consistent basis – many of these customers sign contracts specific to particular jobs, hence many of the customers are for single jobs.

For privacy of their customers, those names will generally not be released to the public. Those few that are made public are generally included in news releases.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

**None to Report**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**The Issuer's subsidiaries, specifically High Eye, Pioneer Aerial and NOVAerial, continue to add staff as a result of their continued growth.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None to Report**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None to Report**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**The only significant debt the Issuer currently has is associated with Minera Alta Vista, which is looking at options to resolve such debt.**

14. Provide details of any securities issued and options or warrants granted

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
Common Shares	9,309,166	Exercise of warrants	Strengthen the Global UAV foundation to meet those demands and expand into new emerging markets

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

**None to Report**

16. Provide details of any changes in directors, officers or committee members.

**None to Report**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**The UAV sector has been receiving a greater amount of attention in the media, which has created a larger awareness of the public.**

**The lack of market interest in early stage exploration properties continues to affect the ability to operate in Mexico. The Company is currently looking at options to exit Mexico.**

**Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there are no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **April 7, 2018.**

**JAMES ROGERS**  
 Name of Director or Senior Officer  
 "SIGNED"  
 Signature  
**President & Director**  
 Official Capacity

<i>Issuer Details</i> Name of Issuer <b>GLOBAL UAV TECHNOLOGIES LTD.</b>	For Month End <b>March 31, 2018</b>	Date of Report YY/MM/DD <b>18-4-07</b>
Issuer Address <b>459, 409 GRANVILLE STREET</b>		
City/Province/Postal Code <b>VANCOUVER, B.C. V6C 1T2</b>	Issuer Fax No. (604)678-2532	Issuer Telephone No. (604)678-2531
Contact Name <b>James Rogers</b>	Contact Position President	Contact Telephone No; 604-678-2531
Contact Email Address <b>James@globaluavtech.com</b>	Web Site Address www.globaluavtech.com	