FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **CASHBOX VENTURES LTD.** (the “Issuer”).

Trading Symbol: **CBOX.X**

Number of Outstanding Listed Securities: **148,752,477 Common Shares**

Date: **March 6, 2023**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date, and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced, and non-promotional.

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On October 29, 2021, the Issuer announced a name and symbol change to Cashbox Ventures Ltd. (CBOX). The Canadian Security Exchange (CSE) determined that the Issuer had not met the continued listing requirements as set out in CSE Policy 2, Appendix A, section 2.9. Pursuant to Policy 6 section 2.4, the Issuer may not rely on confidential price protection, nor may the Issuer complete a financing without prior CSE approval. In accordance with Policy 3, section 5.1, the .X extension is added to the listed securities of Issuers that the CSE has deemed to be inactive.

Shares began trading under the new name, symbol and with a new CUSIP number on November 3, 2021.

On January 18, 2023, the Issuer announced it had entered into a letter of intent with a privately-held lithium exploration company, LiCAN Exploration Inc. ("LiCAN"), dated January 13, 2023 (the "Letter of Intent") in respect of a proposed transaction whereby CashBox and LiCAN would combine their respective businesses by way of share exchange or asset acquisition (the "Proposed Transaction"). Pursuant to the Letter of Intent, CashBox and LiCAN have a 60 day period of exclusivity to complete their respective due diligence investigations, settle the structure of the Proposed Transaction and negotiate and enter into a definitive agreement (the "Definitive Agreement"). Concurrent with the Proposed Transaction, the Issuer intends to complete a financing to offer fIssuer (each, a "Subscription Receipt") at a price of $0.10 per Subscription Receipt (the "Offering Price") for gross proceeds of up to $1,500,000. Upon the satisfaction of certain escrow release conditions customary for this type of transaction, including the closing of the Proposed Transaction (the "Escrow Release Conditions"), each Subscription Receipt will, pursuant to its terms and pursuant to the Proposed Transaction, result in the holder thereof being issued, for no additional consideration and without any further action by its holder, one common share in the capital of the Issuer (as it will exist following the completion of the Proposed Transaction and after giving effect to a 10:1 consolidation of the Issuer's common shares).

1. Provide a general overview and discussion of the activities of management.

With the previously announced September 15th, 2021, sale of substantially all of its assets, the Issuer is no longer involved in any of its previous business operations. The business activities of the Issuer are expected to include the search and evaluation of new investment opportunities along with consideration of other strategic alternatives such as the distribution of assets to shareholders.

See Section 1 for discussion on the Proposed Transaction.

1. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None noted.

1. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None noted.

1. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None noted.

1. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None noted.

1. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None noted.

1. Describe the acquisition of new customers or loss of customers.

None noted.

1. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None noted.

1. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None noted.

1. Report on any labour disputes and resolutions of those disputes if applicable.

None noted.

1. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None noted.

1. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None noted.

1. Provide details of any securities issued and options or warrants granted.

None noted.

1. Provide details of any loans to or by Related Persons.

None noted.

1. Provide details of any changes in directors, officers or committee members.

None noted.

1. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

None noted.

**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **March 6, 2023**

 **Mathew Lee**
Name of Director or Senior Officer

 **“*Mathew Lee”***
Signature

**Chief Financial Officer**
Official Capacity

|  |  |  |
| --- | --- | --- |
| *Issuer Details*Name of IssuerCashbox Ventures Ltd. | For the Month EndFebruary 2023 | Date of ReportYY/MM/D23/03/06 |
| Issuer Address666 Burrard Street |
| City/Province/Postal CodeVancouver, BC V6C 2Z7 | Issuer Fax No.( ) | Issuer Telephone No.604-862-7953 |
| Contact NameMathew Lee | Contact Position CFO | Contact Telephone No.604-862-7953 |
| Contact Email AddressMathew@manningleemanagement.ca | Web Site AddressN/A |