

FORM 7

NABATI GLOBAL FOODS INC.

MONTHLY PROGRESS REPORT

Name of CSE Issuer: Nabati Foods Global Inc. (the "Issuer").

Trading Symbol: MEAL

Number of Outstanding Listed Securities: 45,959,233

Date: March 5, 2022

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

February 9, 2022

The Issuer announced that Nabati Plant Eggz, its proprietary, plant-based liquid egg alternative are now for sale in 28 Metro grocery locations in Quebec. Metro is the third largest grocery retailer in Canada.

February 14, 2022

The Issuer announced that it has achieved Brand Reputation Compliance Global Standards ("BRCGS") certification for meeting the Global Standard for Food Safety at its Edmonton manufacturing facility. The certification recognized that Nabati Foods meets the highest level of food safety standards and is a safe global supplier of plant-based products.

BRCGS certification requires rigorous independent audits of food safety operations and practices along with an ongoing management commitment to maintain certification benchmarks.

February 16, 2022

The Issuer announced that its plant-based meats are now available for sale at Pete's Fresh Market stores. Pete's Fresh Market has been an established grocery chain in the Chicago area for over 50 years. The brand stocks a wide range of gluten free and organic products.

2. Provide a general overview and discussion of the activities of management.

Refer to 1.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Refer to 1.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable.

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

Not applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable.

14. Provide details of any securities issued and options or warrants granted.

<u>Security</u>	<u>Number Issued</u>	<u>Details of Issuance</u>
Common shares	100,000	Warrants exercised at \$0.05 per common share

15. Provide details of any loans to or by Related Persons.

Not applicable.

16. Provide details of any changes in directors, officers or committee members.

Not applicable.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Not applicable.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated March 5, 2022.

Kelvin Lee
Name of Director or Senior Officer

"Kelvin Lee"
Signature

Chief Financial Officer
Official Capacity

Issuer Details <i>Name of Issuer</i> Nabati Foods Global Inc.	<i>For Month End</i> February, 2022	<i>Date of Report</i> <i>YY/MM/DD</i> 22/03/05
<i>Issuer Address</i> 1500, 1055 West Georgia Street		
<i>City/Province/Postal Code</i> Vancouver, British Columbia, V6E 4N7	<i>Issuer Fax No.</i>	<i>Issuer Telephone No.</i> (780) 800-6624
<i>Contact Name</i> Kelvin Lee	<i>Contact Position</i> Chief Financial Officer	<i>Contact Telephone No.</i> (780) 800-6624
<i>Contact Email Address</i> ir@nabatifoods.com	<i>Web Site Address</i> https://invest.nabatifoods.com/	