Nexcel Metals Commences Airborne Geophysical Survey at Burnt Hill Tungsten Project, New Brunswick

Vancouver, British Columbia--(Newsfile Corp. - April 7, 2026) - Nexcel Metals Corp. (CSE: NEXX) (OTCQB: NXXCF) (FSE: 2OH) ("Nexcel" or the "Company") is pleased to announce the commencement of its airborne geophysical survey program at its Burnt Hill Tungsten Project located in New Brunswick, Canada. Survey operations began on April 3rd, 2026.

The airborne survey is being conducted by Xcalibur MPH (Canada) Ltd., a globally recognized provider of advanced airborne geophysical services, pursuant to a formal agreement executed March 16, 2026.

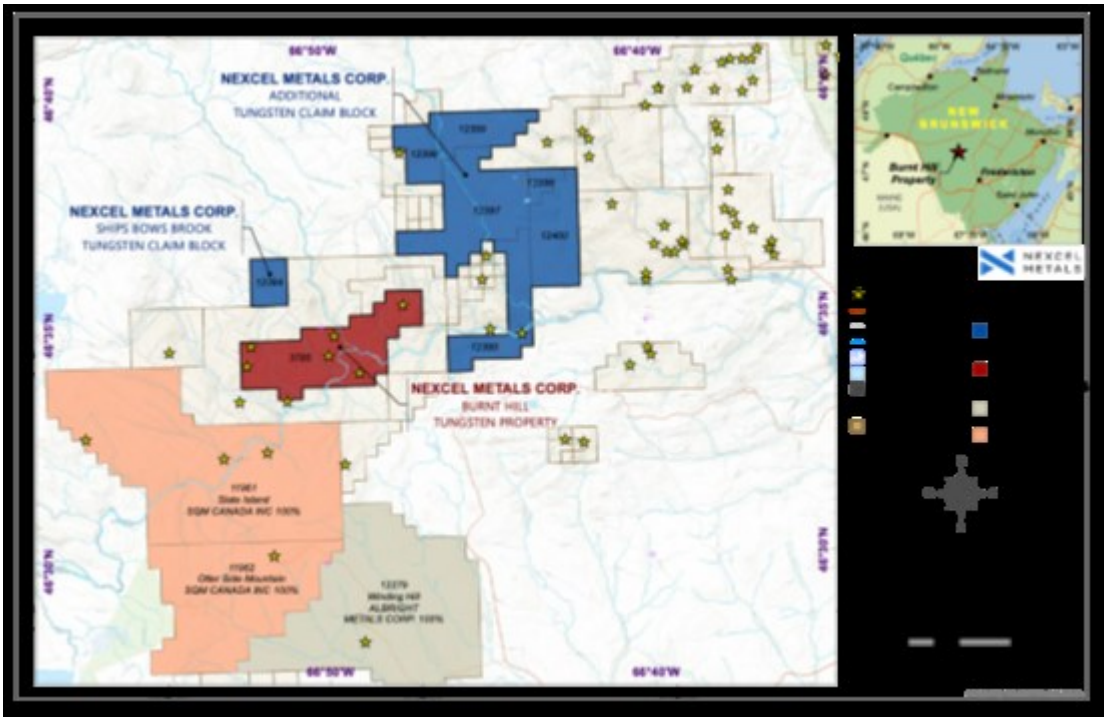

Figure 1: Burnt Hill Tungsten Project Adjacent Properties Map

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/11702/291237_6d89a9313449ea06_001full.jpg

Survey Overview

The program will utilize Xcalibur's HeliTEM® helicopter-borne Time Domain Electromagnetic (TDEM) and magnetic system, designed to identify conductive mineralization at depth. The survey is specifically engineered to target high-conductance zones associated with tungsten mineralization and other potential base and precious metal targets across the Burnt Hill property .

Key highlights of the survey include:

- ~1,480 line-kilometre airborne survey covering the Burnt Hill Project area
- 100 metre line spacing with 1,000 metre tie lines
- Deployment of a 21-metre transmitter loop HeliTEM system
- Capability to detect deep conductive bodies due to low-noise receivers and long on-time waveform
- Collection of multi-component (X, Y, Z) electromagnetic data to accurately model subsurface conductors

- Integration of high-resolution magnetic data for structural and lithological interpretation

The system's advanced square-wave transmitter and low-frequency configuration are expected to significantly enhance the Company's ability to detect deep-seated tungsten-bearing systems, which are characteristic of the Burnt Hill deposit model.

Program Objectives

The primary objective of the airborne survey is to:

- Identify and prioritize new drill targets across the expanded Burnt Hill land package
- Map conductive structures associated with tungsten mineralization and related intrusive systems
- Support Phase 1 drilling planned for Summer 2026
- Upgrade and refine the Company's geological and geophysical model using modern, high-resolution data

Operations and Logistics

The survey will be conducted using helicopter-supported geophysical equipment, with operations based out of Fredericton, New Brunswick, and supported by field infrastructure at the Burnt Hill project site .

Xcalibur will implement comprehensive quality assurance and safety protocols, including real-time GPS navigation, rigorous data validation, and continuous safety monitoring throughout the program .

CEO Commentary

Hugh Rogers, CEO of Nexcel Metals Corp., commented:

"The airborne survey marks a major milestone for Nexcel as we advance the Burnt Hill Tungsten Project toward drilling. The HeliTEM system represents one of the most advanced airborne geophysical technologies available globally, and its ability to detect deep, high-conductance targets is particularly well-suited to the geology at Burnt Hill.

With the recent expansion of our land package and growing global demand for tungsten as a critical mineral, this program is expected to significantly enhance our targeting pipeline and position us for a strong inaugural drill campaign in 2026."

About the Burnt Hill Tungsten Project

The Burnt Hill tungsten/molybdenum property now covers approximately 5,677 hectares in central New Brunswick and hosts a NI 43-101 indicated resource of 1,761,000 tonnes within an open pit and underground averaging 0.292% WO_3, 0.007% MoS_2 and 0.008% SnO_2, along with a further 1,520,000 inferred tonnes averaging 0.263% WO_3, 0.008%MoS_2 and 0.005% SnO_2, as presented below. Also presented below, extracted from the 2013 Resource Report, is a statement of contained metal. In addition to the deposit area of the property, there are several other areas of identified tin, tungsten and molybdenum mineralization within the property boundary not yet at the resource stage.[1]

Table 14-4: Burnt Hill Resource Estimate

PARAMETERS		INDICATED				INFERRED			
Mining Method	Cut-Off % WO3	TONNES	WO3 (%)	MoS2 (%)	SnO2 (%)	TONNES	WO3 (%)	MoS2 (%)	SnO2 (%)
Open Pit	0.07	527,000	0.303	0.005	0.005	82,000	0.147	0.003	0.003
Underground	0.16	1,234,000	0.287	0.008	0.009	1,438,000	0.27	0.008	0.005
Total		1,761,000	0.292	0.007	0.008	1,520,000	0.263	0.008	0.005

- The terms Inferred Resource and Indicated Resource are in compliance with the CIM Standards on Mineral Resources and Reserves.
- Inferred resources are uncertain in nature as there has been insufficient exploration to define these as Indicated or Measured Resources.
- Mineral Resources do not have a demonstrated economic viability and may be affected by economic, environmental, or other factors.
- All tonnages have been rounded to the nearest 1,000 tonnes.

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/11702/291237_6d89a9313449ea06_002full.jpg

The contained metal represented by this resource statement after converting the metal compound to contained metal equivalents for the respective metal compounds is as follows:

$$\frac{(0.303\%\ WO3)\ (79.29\%\ \text{Weight Percent Tungsten})\ (2{,}205\ \text{lbs/tonne})\ (527{,}000\ \text{tonnes})}{1{,}000{,}000} = 2.79$$

Mineral Resources Contained Metal		Tungsten (million pounds)	Molybdenum (thousand pounds)	Tin (thousand pounds)
Open Pit	Indicated	2.79	34.82	45.76
Underground	Indicated	6.19	130.46	192.867
Total	Indicated	8.99	162.91	244.64
Open Pit	Inferred	0.21	3.25	4.27
Underground	Inferred	6.79	152.03	124.86
Total	Inferred	6.99	160.7	131.98

About Xcalibur MPH (Canada) Ltd.

Xcalibur is a leading provider of airborne geophysical services, offering advanced technologies and high-resolution data acquisition worldwide. The Company specializes in electromagnetic, magnetic, and gravity surveys for mineral exploration.

Qualified Person

Francis Newton, P.Geo, a consultant of the Company and a "Qualified Person" as defined in National Instrument 43-101 - Standards of Disclosure for Mineral Projects, has reviewed, verified and approved the scientific and technical information contained in this news release. Mr. Newton is not independent of the Company.

About Nexcel Metals Corp

Nexcel Metals Corp. is a junior mining company engaged in the acquisition, exploration and development of mineral properties. The Company is currently focused on the Lac Ducharme Project located in the Province of Québec and the Burnt Hill Project located in the Province of New Brunswick.

ON BEHALF OF THE BOARD OF DIRECTORS

"Hugh Rogers"
CEO

For all other inquiries:
Email: hughrogersinc@gmail.com
Phone: (604) 250-6162

Forward-Looking Statements

All statements included in this press release that address activities, events or developments that Nexcel expects, believes or anticipates will or may occur in the future are forward-looking statements. Such statements may involve, but are not limited to, statements with respect to the exploration and development of the Company's mineral properties. These forward-looking statements involve numerous assumptions made by Nexcel based on its experience, perception of historical trends, current conditions, expected future developments and other factors it believes are appropriate in the circumstances. In addition, these statements involve substantial known and unknown risks and uncertainties that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will prove inaccurate, certain of which are beyond Nexcel's control. Readers should not place undue reliance on forward-looking statements. Except as required by law, Nexcel does not intend to revise or update these forward-looking statements after the date hereof or revise them to reflect the occurrence of future unanticipated events.

Neither the Canadian Securities Exchange nor its Regulation Service Provider accepts responsibility for the adequacy or accuracy of this news release.

---

[1] NI 43-101 Technical Report on the Burnt Hill Tungsten Project Stanley Parish, York County, New Brunswick. Prepared by Derrick Strickland, P.Geo., January 26, 2026

To view the source version of this press release, please visit
https://www.newsfilecorp.com/release/291237