

# FORM 7

## MONTHLY PROGRESS REPORT

Name of Listed Issuer: Beckett's Inc. (the "Company").

Trading Symbol: BKTS

Number of Outstanding Listed Securities: 363,301,470

Date: May 31, 2026

### Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**On May 11, 2026, the Company announced that it closed a non-brokered private placement of 5-year 8% secured convertible debentures of the Company for aggregate gross proceeds of US\$500,000.**

2. Provide a general overview and discussion of the activities of management.

**The Company produces its own Company-branded, non-alcoholic spirits and liqueurs and, pre-mixed sparkling cocktails, through US-based co-manufacturers. These beverages are designed for sale in liquor stores, grocery stores, convenience stores, online retail, and in on-premise bar and restaurant channels.**

**In 2024 the Company transferred production of Beckett's non-alcoholic beverages from its previous third-party contract manufacturers in Texas to DeltaBev's Canoga Park facility, which has since produced Beckett's Tonics® and Beckett's '27® runs to fulfill outstanding purchase orders from Total Wine & More and to have an inventory reserve to fulfill new purchase orders in real-time once received.**

**Beckett's™ launched its US eCommerce store on Wednesday, June 12, 2024. Beckett's Tonics® non-alcoholic Cocktails and Beckett's '27® non-alcoholic Spirits & Liqueurs are currently available through the Company's website at [www.drinkbecketts.com](http://www.drinkbecketts.com) and can also be purchased online via [www.amazon.com](http://www.amazon.com) and [www.walmart.com](http://www.walmart.com).**

**Total Wine & More continues to be Beckett's Tonics® and Beckett's '27® largest US retail chain carrying all nine of the company's non-alcoholic Cocktails and Spirits.**

**On June 3, 2024, the Company launched Beckett's Tonics® and Beckett's '27® non-alcoholic beverages in the state of Massachusetts through its in-state distribution partner, Atlantic Importing Company.**

**In Q1 2025 the Company launched its Beckett's non-alcoholic beverages in the state of Connecticut through its exclusive distribution partner Mancini Beverage, a Molson Coors Distributor, to distribute Beckett's non-alcoholic beverages to both retail and on-premise bars and restaurants throughout the state and an initial order has already been delivered.**

**In the same quarter the Company launched its Beckett's beverages in the state of New Jersey through its exclusive distribution partner Hawthorne Heritage Beverage, a division of Kohler Distributing, a Molson Coors distributor and one of the largest in the state of New Jersey. Hawthorne Heritage Beverage will be distributing Beckett's beverages in the Garden State and an initial order has already been delivered.**

**In April 2025 the Company completed its initial run of RTD variety packs. Each variety pack contains eight, 12 ounce cans, and includes two cans of the original Beckett's Tonics® Lime Margarita plus two cans of each of the three new SKUs including Beckett's Tonics® Strawberry Margarita, Beckett's Tonics® Mango Margarita and Beckett's Tonics® Pineapple Margarita.**

**In Q1 2026 the Company's ready-to-drink non-alcoholic cocktails began rolling out at BevMo! locations across California.**

**The Company continues to pursue active discussions with an increasing number of distributors and retailers to expand the brand's footprint across key markets in the US.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**No new Company-branded products offered beyond what is described in Section 2. above. The Company's Beckett's Tonics® and Beckett's '27® low-no alcohol products are currently being produced at third-party co-manufacturing service provider facilities and continue in distribution and sale through Total Wine & More's network of participating store locations, and at Walmart.com, Amazon.com, and other retailers.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None noted.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**None noted.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None noted.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None noted.**

8. Describe the acquisition of new customers or loss of customers.

**None noted.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

**None noted.**

10. Report on any employee hiring, terminations or lay-offs with details of anticipated length of lay-offs.

**None noted.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None noted.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal

parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None noted.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None noted.**

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

**None noted.**

16. Provide details of any changes in directors, officers or committee members.

**None noted.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**Beer and traditional alcoholic beverage sales are declining, particularly among younger consumers. This decline is believed to be mostly driven by desires for healthier lifestyles, lower sugar and gluten free options, a shift to liquor alternatives. The Company believes its Beckett's line of liquor-inspired, non-alcoholic beverages benefit from all these trends, given it is alcohol-free, gluten-free, vegan and contains a fraction of the sugar found in each drink's beverage alcohol counterpart**

**The Company's business involves certain risks and uncertainties that are inherent to the Company's industry. The Company regularly updates the "Risk Factors" section of the Management's Discussion and Analysis, of which the latest version can be found on SEDAR, under the Company's profile on [www.sedarplus.ca](http://www.sedarplus.ca).**

**Environmental, social and governance factors may impact the Issuer's operations in the future.**

## Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated June 1, 2026.

Larry Weintraub  
Name of Director or Senior  
Officer

"Larry Weintraub"  
Signature  
Chief Executive Officer  
Official Capacity

<b>Issuer Details</b> Name of Issuer Beckett's Inc.	For Month End May 31, 2026	Date of Report YY/MM/DD 26/06/01
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City/Province/Postal Code Toronto, Ontario M5J 2T9	Issuer Fax No. ( )	Issuer Telephone No. (323) 379-3249
Contact Name Larry Weintraub	Contact Position CEO	Contact Telephone No.
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