



Quinsam Announces Q1/2026 Results

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Toronto, Ontario, May 19, 2026 – Quinsam Capital Corporation (CSE:QCA) (“Quinsam” or the “Company”) is announcing its Q1/2026 results, with net income of \$1.4 million (\$0.015 per share basic, \$0.015 fully diluted) versus net income of \$0.2 million (\$0.002 per share basic, \$0.002 fully diluted) in Q1/2025. Investors can access the Company’s full financial statements on [sedarplus.ca](https://www.sedarplus.ca).

“Q1 was a positive quarter for Quinsam, with a number of our companies performing well, including EDM Resources, Saturn Oil & Gas and Nevada Organic Phosphate.” said Roger Dent, CEO.

“We expect to see our investment in Peninsula Capital Corp. go public through a direct listing in Canada, with trading likely at around the end of the June quarter. This event should move over \$0.01 per share from our private portfolio to our public portfolio. While markets remain volatile, we have seen gains in the second quarter to date, with notable increases in the share prices of EDM Resources, Nevada Organic Phosphate and Deep Sea Minerals.”

“At March 31, 2026, we had net assets \$0.117 per share outstanding” said Roger Dent, CEO. “Our shares continue to trade at a very steep discount from NAV. We also note that the total of our more liquid investments (including cash, public equities, and derivatives on public equities) is approximately \$0.06 per share.”

The search for a value creating transaction continues. We anticipate that it may take some time to find a suitable, value creating transaction. Our plan is to patiently wait for a high quality transaction. Further announcements will be made on the status of such steps which are subject to all applicable shareholder and regulatory approvals.

Issuer Bid

In Q1/2026, the Company did not acquire any shares pursuant to its normal course issuer bid (the “NCIB”) to purchase up to 4,500,000 of its common shares that commenced on September 19, 2025 and which will terminate on September 18, 2026, or on an earlier date in the event that the number of common shares sought in the bid has been repurchased. Total purchases pursuant to this NCIB are nil shares.

Quinsam has repurchased and cancelled over 20 million shares since 2018 pursuant to its issuer bids.

Investor Call

An investor call will be held at 10:00 a.m. Eastern time on Wednesday, May 20, 2026 by Zoom:

Join Zoom Meeting

<https://us04web.zoom.us/j/75840748780?pwd=ATrHQAwbIUdjcyLcavagRvwGDfEj.1>

About Quinsam Capital Corporation

Quinsam is a merchant bank with a focus on “small cap” investments which it believes are undervalued. We do not invest on behalf of third parties or offer investment advice.

Generally, Quinsam does not believe that individual investments are material events. Quinsam may choose to announce certain investments once the company has finished buying its position because we feel that this information helps investors understand our decision making process. Generally, Quinsam does not announce the sale of investments.

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This press release may contain forward-looking statements relating to anticipated future events, results, circumstances, performance, or expectations that are not historical facts but instead represent our beliefs regarding future events, which are inherently uncertain. Forward-looking statements can often, but not always, be identified by forward-looking words such as “anticipate”, “believe”, “continue”, “expect”, “goal”, “plan”, “intend”, “estimate”, “may”, “project”, “predict”, “potential”, “target”, and “will” or similar words suggesting future outcomes, or other expectations, beliefs, plans, objectives, assumptions, intentions or statements about future events or performance.

By their nature, forward-looking statements require making assumptions which include, among other things, that (i) Quinsam will have sufficient capital to effect its business strategies, (ii) the business strategies will produce the results intended by Quinsam, and (iii) the markets will react and perform in a manner consistent with the business strategies.

Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated. Quinsam believes that the expectations reflected in the forward-looking information are

reasonable but no assurance can be given that these expectations will prove to be correct. Some risks and other factors that could cause actual results to differ materially from those expressed in forward-looking information in this press release include, but are not limited to: cannabis companies Quinsam has invested in obtaining and maintaining regulatory approvals including acquiring and renewing U.S. state, local or other licenses, and the uncertainty of existing protection from U.S. federal or other prosecution; regulatory or political change such as changes in applicable laws and regulations, including U.S. state-law legalization; market and general economic conditions of the cannabis sector or otherwise, interest rates, regulatory and statutory developments, the nature of the Company's investments, the available opportunities and competition for investments, the concentration of our investments in certain industries and sectors, reliance on key personnel, risks affecting investments, management of the growth of the Company, and exchange rate fluctuations and, in the case of the valuation creation strategies, the ability to complete divestitures of illiquid assets on terms which are economic or at all, to identify beneficial business opportunities, to secure or act on the identified business opportunities on terms which are economic or at all, and obtain all necessary shareholder and regulatory approvals. Readers are cautioned that the foregoing list of risks and factors is not exhaustive. Although Quinsam has attempted to identify factors that could cause actual events or results to differ materially from those described in forward-looking information, there may be factors that cause events or results to differ from those intended, anticipated or estimated.

The forward-looking information contained herein is provided as at this date, based upon the opinions and estimates of management and information available to management as at this date. Quinsam does not undertake and specifically disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, unless required by applicable law. Readers are cautioned not to place undue reliance on forward-looking information contained herein.