FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Copper Quest Exploration Inc. (the "Issuer")**

Trading Symbol: **CQX**

Number of Outstanding Listed Securities: **120,590,215 (as at March 31, 2026)**

Date: **April 6, 2026**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

(a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.

(b) The term "Issuer" includes the Issuer and any of its subsidiaries.

(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. **Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

The Issuer is focused on building shareholder value through the exploration and development of its North American Critical Minerals portfolio of assets. The Issuer's land package currently comprises (8) eight projects that span over 46,000+ hectares in great mining jurisdictions.

The Issuer has a 100% interest in the Stars Property, a porphyry copper-molybdenum discovery, covering 9,693 hectares in central British Columbia's Bulkley Porphyry Belt. Contiguous to the Stars Property The Issuer has a 100% interest in the 5,389 hectare Stellar Property, and an earn-in option for up to an 80% joint-venture agreement on the 4,700 hectare porphyry copper-molybdenum Rip Project, both in the Bulkley Porphyry Belt.

The Issuer also has a 100% interest in the Thane Project, which spans over 20,658 hectares with 10 targets identified demonstrating significant copper and precious metal mineralization potential, in the Quesnel Terrane of Northern BC.

The Issuer also has a 100% interest in Nekash Project, a Copper – Gold Prophyry Project located in Lemhi County, Idaho, United States. The project is fully road – accessible via maintained U.S. highways and forest service roads and currently consists of 70 unpatented federal lode claims covering an area of 585 hectares.

The Issuer has a 100% interest in the Alpine Gold Property, located in the west Kootenay region of British Columbia which spans over 4,611.49 hectare and is approximately 20 kilometers northeast of the City of Nelson and hosts the former operating underground mine with a recorded production of approximately 16,810 tonnes of mineralized vein material.

The Issuer has a 100% interest in the road accessible Kitimat Copper-Gold Property, spanning 6,801.41 hectares within the Skeena Mining Division of northwestern British Columbia located northwest of the deep-water port community of Kitimat, British Columbia. The property benefits from exceptional infrastructure, being within 10 km of tidewater, 1.5 km of rail, and 6 km of high-voltage hydroelectric transmission lines. Exploration on the Kitimat property dates to the late 1960s, with the most significant historical work was conducted by Decade Resources Ltd. (2010), which completed 16 diamond drill holes totaling 4,437.5 meters in the Jeannette Cu-Au Zone, and drill intersection highlights of 1.03 g/t Au, 0.54% Cu over 117.07 m in Hole J-7 from 1.52 m, 1.00 g/t Au, 0.55% Cu over 103.65m in Hole J-1 from 9.15 m, 0.80 g/t Au, 0.45% Cu over 107.01m in Hole J-2 from 6.10 m, and 0.41 g/t Au, 0.33% Cu over 112.20m in Hole J-8 from 11.89 m.

The Issuer has a 100% interest in the past-producing, road accessible Auxer Gold Mine, spanning 1,087 hectares located in Bonner County, Idaho, USA. This orogenic gold opportunity is positioned along one of the region's most significant structural corridors located within the prolific Hope Fault system. Historical exploration has demonstrated exceptional gold grades, with the 1936 Platts report documenting up to 21.0 g/t Au in surface samples and underground workings showing consistent mineralization over 4.3-meter widths averaging 9.42 g/t Au at an 18-meter depth.

The Issuer's leadership and advisory teams are comprised of senior mining industry executives who have a wealth of technical and capital markets experience with a strong track record of discovering, financing, developing, and operating mining projects on a global scale. The Issuer is committed to sustainable and responsible business activities in line with industry best practices, supportive of all stakeholders, including the local communities in which it operates.

During the month of March 2026, the Issuer actively continued general and corporate operations.

2. Provide a general overview and discussion of the activities of management.

During the month of March 2026, management continued to support and control the Issuer's business activities and develop the Issuer's business.

On March 5, 2026, the Issuer announced the completion of its AI-driven geological analysis at its 100%-owned Kitimat Copper-Gold Project in northwestern British Columbia confirming a large conductive anomaly consistent with a buried porphyry center, as more particularly described in Item 3 herein.

On March 12, 2026, the Issuer announced that further to its news release dated February 11th, 2026, it has completed an arms-length Purchase Agreement dated February 9th, 2026, to acquire 100%

of the possessory rights and interest in and to the AUXER Gold Property, located in Bonner County, Idaho, United States, as more particularly described in Item 3 herein.

On March 24, 2026, the Issuer announced that it has made application with the Province of British Columbia to acquire an additional 3,847.41 hectares of claims contiguous to its Kitimat Project increasing the Project size by 130%, as more particularly described in Item 3 herein.

The news releases referenced in this Form 7 – Monthly Progress Report can be accessed under the Issuer's SEDAR+ profile at https://www.sedarplus.ca and on the Issuer's CSE disclosure page at https://thecse.com/listings/copper-quest-exploration-inc/. Additional information about the Issuer is available on its website at www.copper.quest.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

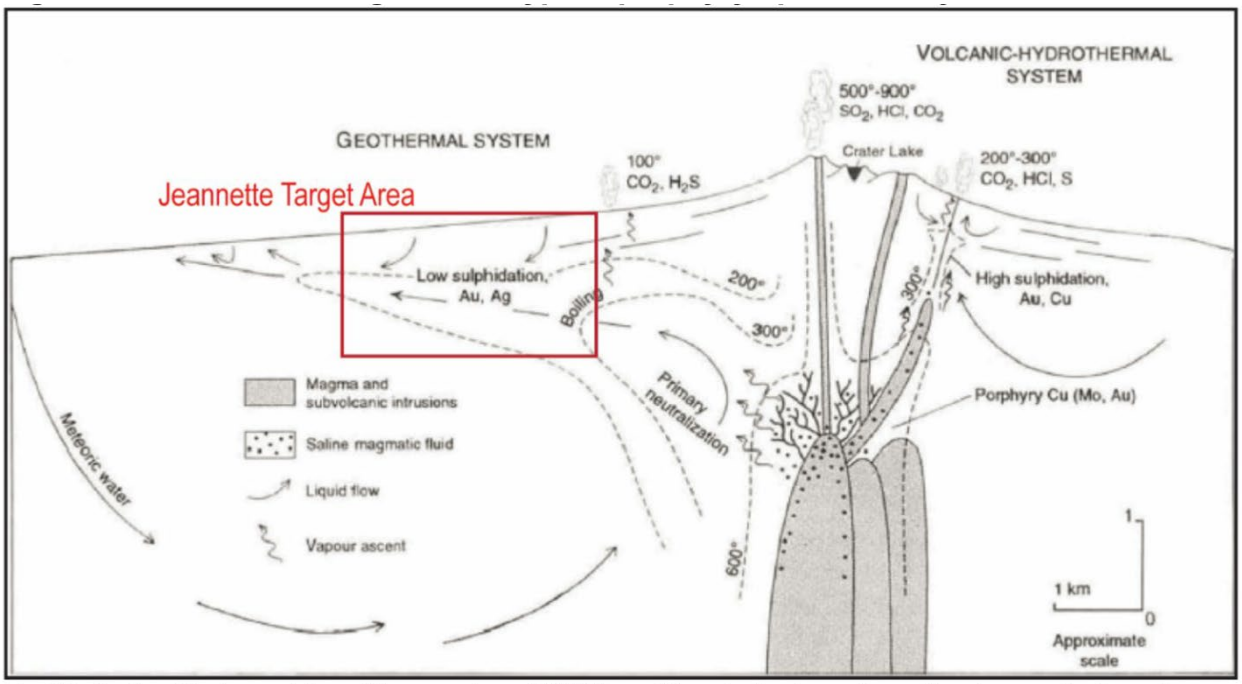
On March 5, 2026, the Issuer announced the completion of its AI-driven geological analysis at its 100%-owned Kitimat Copper-Gold Project ("**Kitimat**") in northwestern British Columbia confirming a large conductive anomaly consistent with a buried porphyry center.

The Issuer announced its strategic partnership with U.S. based Exploration Technologies Inc. ("**ExploreTech**") on December 1, 2025, to deploy generative artificial intelligence across its project portfolio, beginning with the Kitimat Copper–Gold Project in British Columbia. Using the ExploreTech platform, historical information from the Kitimat project was integrated and reprocessed, including historical diamond drilling (including 2010 Jeannette Cu-Au Zone drilling), government airborne magnetics, VTEM conductivity data, structural and lithological interpretations, 2025 field observations and alteration mapping, as well as soil and rock geochemistry. The platform integrated this historical information into a unified probabilistic 3D geological framework while the AI system generated thousands of subsurface geological scenarios, ranking probability clusters for concealed intrusive centers and sulphide-rich alteration zones.

AI modeling has identified a large, buried conductive body measuring approximately 1.5 km by 1.5 km in lateral extent. The anomaly demonstrates strong vertical continuity to at least 1 km depth—the maximum limit of the analysis—and begins just 50 meters below surface, concealed beneath sedimentary cover. The conductor is situated within a pronounced magnetic gradient/dipole corridor, with a spatial relationship suggestive of an intrusive contact or alteration boundary. It also lies in proximity to documented volcanic-hosted sulphide mineralization.

The geological setting—Lower Jurassic Hazelton Group volcanics intruded by Coast Plutonic rocks—further supports the exploration model. Collectively, these characteristics are interpreted by the Issuer as indicative of a concealed, sulphide-rich hydrothermal center. Permitting has been initiated for a 2026 Induced Polarization survey followed by a diamond drill program to test this compelling target.

These AI results have materially refined and strengthened the Issuer's theory that the project area hosts a large hydrothermal copper-gold porphyry system. ExploreTech's modeling supports the geologic interpretation that the 2010 drilling at the Jeannette Zone may represent a peripheral expression of a larger concealed intrusive center (Figure 1), represented by the AI interpreted kilometer-scale conductive anomaly.



Modified after Hedenquist and Lowenstern (1994); red box indicates where the Jeannette target area sits relative mineralization types in this system.

Figure 1: Presumed geological setting of the Jeannette zone within the larger Kitimat claim block taken from National Instrument 43-101 report written on the Kitimat property by Jeremy Hanson, P.Geo, in 2020.

The Kitimat Project hosts significant historical copper-gold drill intersections, mostly completed by Decade Resources Ltd. in 2010 at the Jeannette Zone. Notable intervals include 117.07m grading 0.54% Cu and 1.03 g/t Au (Hole J-7), 103.65m grading 0.55% Cu and 1.00 g/t Au (Hole J-1), 107.01m grading 0.45% Cu and 0.80 g/t Au (Hole J-2), and 112.20 m grading 0.33% Cu and 0.41 g/t Au (Hole J-8).

Infrastructure Advantage

The Kitimat Project is supported by outstanding infrastructure that meaningfully strengthens its development potential. The property benefits from established road access via historic logging and exploration roads, proximity to rail infrastructure, access to high-voltage hydroelectric power, and deep-water port facilities at Kitimat. Located just 10 kilometers from the city within a stable, mining-friendly jurisdiction, the project is exceptionally well positioned. Collectively, this infrastructure base has the potential to materially enhance project economics in the event of a discovery.

Qualified Person

Brian G. Thurston, P.Geo., the Issuer's President and CEO and a qualified person as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects, has reviewed and approved the technical information in this disclosure.

About ExploreTech

ExploreTech is a mineral exploration company which specializes in AI-driven exploration workflows, including geological modeling, geophysical inversion, and drill-target optimization, to find concealed mineralized systems. ExploreTech is led by Alex Miltenberger, PhD, and Tyler Hall, PhD, both graduates of Stanford University in Geophysics and Geology respectively, with professional backgrounds in exploration and mining. The ExploreTech platform integrates geophysics, drilling, geochemistry, structural interpretation, and satellite data into a probabilistic 3D geological framework designed to rapidly identify possible concealed intrusive centers and mineralized systems. ExploreTech has successfully leveraged their technology on a number of different projects, with a particular strength in revealing hidden porphyry targets. More information on ExploreTech can be found at www.exploretech.ai

On March 12, 2026, the Issuer announced that further to its news release dated February 11th, 2026, it has completed an arms-length Purchase Agreement (the "**Agreement**") dated February 9th, 2026, to acquire 100% of the possessory rights and interest in and to the AUXER Gold Property (the "**Property**"), located in Bonner County, Idaho, United States (the "**Acquisition**") increasing its US exposure to prospective gold and copper assets across North America.

Highlights of the AUXER Gold Property

- Road-accessible 1,087-hectare Property including 130 unpatented lode claims with proximity to the BNSF Railway mainline reducing transportation costs and development timelines compared to remote exploration projects.

- 7-kilometer strike length of mineralization shows strong geological similarities to orogenic gold settings with multiple high-grade ore shoots indicating the potential for a substantial underground mining operation.

- 1,000 meters of underground workings accessing historically sampled and mineable zones provides valuable geological data and potential cost savings through existing access points.

- Permitted for Drilling through the IPNF Decision Memo providing immediate authorization for a surface diamond drill program.

- Permitted to re-establish underground access of historical workings providing an immediate opportunity to re-examine and sample the extensive historical workings, including the Boston Vein and Chicago Vein systems, potentially accommodating future underground drill programs.

- Proven near-surface, high-grade mineralization with historical underground development and modern exploration results by Lightning Creek Gold Corp with grades up to 26.8 g/t Au.

- Permitted Infrastructure authorizations including temporary road construction, overland travel access, and water withdrawal permits.

- Benefitting from Idaho's established mining jurisdiction, featuring comprehensive regulatory frameworks, experienced mining contractors, and proximity to essential infrastructure.

About the AUXER Gold Property

The Auxer Gold Project is located in Bonner County, Idaho, United States, approximately 4 miles northeast of the town of Hope in a direct line. The property sits at an elevation of 1,603 meters (5,259 feet) in the Cabinet Mountain Range, positioned in a glacial cirque on the north side of the ridge near the head of Wellington Creek. The project encompasses 130 unpatented lode claims covering a total area of 2,687 acres, primarily located in Township 57 North, Range 2 East, Boise Meridian.

The Auxer Gold Project represents a compelling orogenic gold opportunity, positioned along one of the region's most significant structural corridors. Located within the prolific Hope Fault system, featuring 5 kilometers of vertical throw and over 25 kilometers of horizontal offset, the project sits strategically near a critical 25-degree bend where secondary structures like the Auxer Fault create ideal gold trap geometries. This structural setting, combined with the presence of iron-rich quartz diorite sills overlying kilometers of sulfide-bearing Lower Prichard Formation pelitic sediments, creates all the geological hallmarks of an orogenic gold system as outlined in modern deposit models.

Historical exploration has demonstrated significant gold grades, with the 1936 Platts report documenting up to 21.0 g/t Au in surface samples and underground workings showing consistent mineralization over 4.3-meter widths averaging 9.42 g/t Au at an 18-meter depth. Drilling by Lightning Creek Gold Corp in 2021 has validated this mineralization potential with intercept LCD21-0019 returning 26.8 g/t Au over 0.73 meters.

Prior to Lightning Creek, the Auxer Gold Project has seen no historical drilling, with prior exploration limited to underground workings and tunnels driven during the early 20th century. Operations ceased in the 1930s following executive orders that effectively curtailed small-scale gold mining, and the project was never reopened. As a result, Auxer represents a rare opportunity to apply modern exploration techniques to a property of strong geological merit that has remained largely untested. The project exhibits many of the defining characteristics of major orogenic gold systems recognized globally and is situated in the politically stable and mining-friendly jurisdiction of Idaho, with proximity to major permanent infrastructure including nearby highway access and an active BNSF Railway mainline.

The project is typically accessed from Highway 200 via 16 miles of maintained USFS gravel roads. Due to storm-related bridge damage in early 2026, vehicle access is currently planned via a 5-mile ATV trail from the town of Hope. The U.S. Forest Service has indicated a willingness to accommodate planned work programs via this route during the 2026 field season. The property's proximity to Highway 200 and the BNSF Railway mainline continues to support favorable long-term development logistics.

Qualified Person

Joshua White, P.Geo., a Technical Advisor to the Issuer, a principle of Lightning Creek Gold Corp, and a qualified person as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects, has reviewed and approved the technical information herein.

Transaction Details

Under the terms of the Agreement, the Issuer has issued 2,000,000 common shares at a deemed price of $0.15 per share and will pay a non-refundable one-time fee of USD$30,000 to the vendor in exchange for 100% possessory rights and interest in the Project. The issued common shares of the Issuer in connection with the transaction have be escrowed with staged releases over 12 months from the date of closing. Closing is subject to exchange approval and other customary closing conditions. A finder’s fee of 159,044 common shares at a deemed price of $0.15 per share has been paid in connection with the transaction. All securities issued in connection with the Acquisition are subject to a statutory hold period of four months and one day from the date of issuance.

On March 24, 2026, the Issuer announced that it has made application with the Province of British Columbia to acquire an additional 3,847.41 hectares of claims contiguous to its Kitimat Project increasing the Project size by 130%.

The new land package now consists of 6,801.41 hectares encompassing the newly staked historic Bowbyes target area, as well as providing a generous land position surrounding the large AI generated buried conductive body measuring approximately 1.5 km by 1.5 km in lateral extent (see press release dated March 5, 2026). The anomaly demonstrates strong vertical continuity to at least 1 km depth (the maximum limit of the analysis) and begins at just 50 meters below surface, concealed beneath sedimentary cover. The conductor is situated within a pronounced magnetic gradient/dipole corridor, with a spatial relationship suggestive of an intrusive contact or alteration boundary and lies in proximity to documented volcanic-hosted sulphide mineralization.

The Kitimat Project now hosts two target areas of mineralization, the Jeannette Cu-Au and the Bowbyes Cu-Mo target areas. Based on geology as well as styles of mineralization, alteration, and structure, the Jeannette target is classified as a low-level intermediate to low-sulfidation epithermal Cu-Au occurrence peripheral to a porphyry Cu-Au Zone. These same observations in the Bowbyes target suggests this area be classified as low grade disseminated to vein hosted Cu-Mo occurrences associated with a porphyry Cu-Au Zone.

The geology of the newly staked Bowbyes target area is dominated by upper Paleozoic intermediate volcanic to metavolcanic and volcaniclastic rocks with lesser chert beds. These rocks are intruded by bodies of diorite, quartz monzonite and granodiorite that are likely associated with the Coast Plutonic Complex. These Triassic and Jurassic units are crosscut by east-northeast trending intermediate feldspar porphyry dykes and subsequently crosscut by north-northeast trending felsic and mafic dikes. Quartz-sericite-pyrite alteration is spatially associated with the east-northeast trending feldspar porphyry dikes in the mapping area.

Mineralization in the Bowbyes target area consists of multiple showings that include localized zones of magnetite-pyrite-chalcopyrite skarnification, as well as localized zones of silicification associated with weakly anomalous gold and 1-3 cm quartz-pyrite-chalcopyrite veins. The haloes to these veins contain fine-grained disseminated pyrite and chalcopyrite. The southern portion of the Bowbyes target area contains massive to semi-massive sphalerite and lesser amounts of pyrite and chalcopyrite that is hosted by a 30-cm wide south-southeast trending shear zone.

Alteration assemblages in the Bowbyes target area is dominated by sericite-quartz and disseminated pyrite that occurs in a north-northeasterly elongated band through the target area, parallel to the volcaniclastic bedding.

Brian G. Thurston, P.Geo., the Issuer's President and CEO and a qualified person as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects, has reviewed and approved the technical information in this disclosure.

4. **Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.**

None to report during the month of March 2026.

5. **Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements**

and licensing agreements, etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None to report during the month of March 2026.

6. **Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**

   None to report during the month of March 2026.

7. **Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**

   See Item 3 above.

8. **Describe the acquisition of new customers or loss of customers.**

   None to report during the month of March 2026.

9. **Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.**

   None to report during the month of March 2026.

10. **Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.**

    None to report during the month of March 2026.

11. **Report on any labour disputes and resolutions of those disputes if applicable.**

    None to report during the month of March 2026.

12. **Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**

    None to report during the month of March 2026.

13. **Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**

    None to report during the month of March 2026.

14. **Provide details of any securities issued and options or warrants granted**.

See Transaction Details under Item 3 above with respect to the Auxer Gold Property Acquisition.

On March 24, 2026, the Issuer announced that it has granted 200,000 stock options (the "**Options**") to a consultant of the Issuer, for the purchase of up to 200,000 common shares (each a "**Share**") pursuant to the Issuer's Stock Option Plan. The Options are exercisable for a period of 5 years at an exercise price of $0.15 per Share and vest immediately. The Options and underlying Shares will be subject to a four month hold period in accordance with the policies of the CSE.

15. Provide details of any loans to or by Related Persons.

None to report during the month of March 2026.

16. Provide details of any changes in directors, officers, or committee members.

None to report during the month of March 2026.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the Issuer's 2A - Listing Statement dated September 19, 2019 (the "**Listing Statement**"), under the heading "Item 17. Risk Factors" and the Issuer's Management Discussion and Analysis (the "**MD&A**") for the year ended December 31, 2024, as dated April 30, 2025, under the heading "Risks and Uncertainties", as available for viewing under the Issuer's profile on SEDAR+ (www.sedarplus.ca).

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Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated April 6, 2026

Brian Thurston
Name of Director or Senior Officer

/s/ Brian Thurston
Signature

Chief Executive Officer and Director
Official Capacity

Issuer Details Name of Issuer Copper Quest Exploration Inc.	For Month End March 2026	Date of Report YYYY/MM/DD 2026/04/06
Issuer Address - *Registered Office* 2501 - 550 Burrard Street, Bentall 5 Vancouver, BC V6C 2B5	Issuer Fax No. N/A	Issuer Telephone No. 778-949-1829
Contact Name Brian Thurston	Contact Position CEO and Director	Contact Telephone No. 778-949-1829
Contact Email Address investors@copperquestexploration.com	Web Site Address https://copper.quest	