



April 1, 2026

VIA SEDAR

British Columbia Securities Commission
Alberta Securities Commission
Ontario Securities Commission
The Canadian Depository for Securities

Dear Sirs/Mesdames,

**Re: Silicon Metals Corp. (the "Company")
Consolidation of Shares**

Pursuant to Policy 9 – *Corporate Actions* of the Canadian Securities Exchange ("CSE"), please be advised that Silicon Metals Corp. will consolidate its common shares on the basis of one (1) post-consolidated common share for every five (5) pre-consolidated common shares held (the "**Consolidation**"). The effective date of the Consolidation is April 7, 2026.

Please find enclosed a copy of the news release dated April 1, 2026 announcing the Consolidation.

Please do not hesitate to contact the undersigned should you have any questions regarding this matter.

Yours truly,

Silicon Metals Corp.

"Andrew Brown"

Per: Andrew Brown
Corporate Secretary
1 (236) 515-9220