FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: **Copper Quest Exploration Inc. (the "Issuer")**

Trading Symbol: **CQX**

Date: **March 24, 2026**

1. **(A) New Options Granted:**

Date of Grant: **March 17, 2026**

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Options	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Consultant	Consultant	No	200,000	$0.15	March 17, 2031	200,000
TOTAL: 200,000						

Total Number of Options proposed for acceptance: **200,000**

(B) New Restricted Shares Rights ("RSRs") Granted:

Date of Grant: **Not applicable**

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of RSRs	Exercise Price	Expiry Date	No. of RSRs Granted in Past 12 Months
No new RSRs were granted.						
TOTAL: Nil						

Total Number of RSRs proposed for acceptance: **Not applicable**

2. **(A) Other Presently Outstanding Options:**

Name of Optionee	No. of Optioned Shares [(1)]	Exercise Price	Original Date of Grant	Expiry Date
Jason Nickel	400,000	$0.25	September 25, 2023	September 25, 2028
Former Directors	675,000	$0.25	September 25, 2023	September 25, 2028
Consultant(s)	100,000	$0.25	September 25, 2023	September 25, 2028
Brian Thurston	500,000	$0.12	July 12, 2024	July 12, 2029
Jason Nickel	50,000	$0.12	July 12, 2024	July 12, 2029
Mark Cruise	175,000	$0.12	July 12, 2024	July 12, 2029
Dong Shim	100,000	$0.12	July 12, 2024	July 12, 2029
Consultant(s)	2,350,000	$0.12	July 12, 2024	July 12, 2029
Consultant(s)	150,000	$0.12	November 14, 2024	November 14, 2029
Consultant(s)	150,000	$0.12	December 12, 2024	December 12, 2029
Cameron MacDonald	200,000	$0.12	December 30, 2024	December 30, 2029
Consultant	250,000	$0.12	July 16, 2025	July 16, 2030
Consultant	200,000	$0.12	September 22, 2025	September 22, 2030
Consultant	250,000	$0.12	September 22, 2025	September 22, 2030
Brian Thurston	500,000	$0.20	November 13, 2025	November 13, 2030
Jason Nickel	200,000	$0.20	November 13, 2025	November 13, 2030
Cameron McDonald	200,000	$0.20	November 13, 2025	November 13, 2030
Dong Shim	75,000	$0.20	November 13, 2025	November 13, 2030
Consultant(s)	1,575,000	$0.20	November 13, 2025	November 13, 2030
Brian Thurston	1,000,000	$0.15	February 4, 2026	February 4, 2031
Andrew Brown	250,000	$0.15	February 4, 2026	February 4, 2031
Rae Ventures Inc.	1,000,000	$0.15	February 4, 2026	February 4, 2031
Consultant	1,000,000	$0.15	February 4, 2026	February 4, 2031
TOTAL:	**11,350,000**			

(1) Sets out number of optioned shares for each grant with different terms

(B) Other Presently Outstanding Restricted Share Rights ("RSRs"):

Name of Grantee	No. of RSR Shares [(1)]	Original Date of Grant
There are no outstanding RSRs at this time.		
TOTAL:	**Nil**	

(1) Sets out number of RSR shares for each grant with different terms

3. **Additional Information**

(a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

September 20, 2024,

(b) State the date of the news release announcing the grant of options.

March 20, 2026

(c) State the total issued and outstanding share capital at the date of grant or amendment.

As at the date of grant, a total of 120,590,215 common shares of the Issuer were issued and outstanding.

(d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

Following the grant, 11,550,000 common shares of the Issuer were subject to stock options under the equity incentive plan of the Issuer (the "Plan"), representing 9.82% of the 120,590,215 issued and outstanding common shares.

(e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

The aggregate number of common shares issuable pursuant to the Plan shall not exceed 20% of the issued and outstanding common shares of the Issuer. Immediately, following the grant, there remained 12,568,043 common shares available for issuance under the Plan.

(f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

Not applicable

(g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

There are no proposed material changes in the affairs of the Issuer.

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4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated **March 24, 2026**

Brian Thurston
Name of Director or Senior Officer

/s/ Brian Thurston
Signature

Chief Executive Officer and Director
Official Capacity