# FORM 7

## MONTHLY PROGRESS REPORT

Name of Listed Issuer: Neotech Metals Corp. (the "Issuer" or "Company").

Trading Symbol: NTMC

Number of Outstanding Listed Securities: 88,816,073

Date: May 31, 2026 (for month ended May 31, 2026)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

**General Instructions**

(a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered, nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.

(b) The term "Issuer" includes the Issuer and any of its subsidiaries.

(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

   The Issuer is a diversified Rare-Earth element exploration company based in Vancouver B.C., which wholly owns its TREO, Foothills, Hecla-Kilmer and Torrance projects. The TREO and Foothills projects are located in British Columbia and Hecla-Kilmer and Torrance in Ontario.

2. Provide a general overview and discussion of the activities of management.

During the month of May 2026, management activities consisted of:

- The Company reported additional assay results from its 2025 10,000 metre drilling and sampling campaign at its 100% wholly-owned Hecla-Kilmer Rare Earth project in Ontario.
- The Company announced that it intends to complete a non-brokered private placement financing, in one or more tranches, of: (i) up to 4,000,000 non-flow through units of the company (the "NFT Units"), at a price of $0.28 per NFT Unit, for gross proceeds of approximately $1,120,000; and (ii) up to 5,641,025 flow-through units of the Company (the "FT Units"), at a price of $0.39 per FT Unit, for gross proceeds of up to $2,200,000.
- General and administrative matters.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

The Company reported additional assay results from its 2025 10,000 metre drilling and sampling campaign at its 100% wholly-owned Hecla-Kilmer Rare Earth project in Ontario. The program targeted 8,000 meters of definition, extension, and exploration style targets which are to be incorporated into the Company's Maiden Resource Estimate expected in 2026. The Hecla-Kilmer Project hosts rare earth element and niobium mineralization within a large intrusive phosphate-carbonatite complex characterized by broad zones of mineralization beginning at or near surface, as further detailed in the news releases dated May 11 and May 13, 2026.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

No new business relationships were entered into between the Issuer, the Issuer's affiliates or third parties during the month of May 2026.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets

acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

   There were no acquisitions of new customers or loss of customers during the month of May 2026.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

   There were no new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscriptions lists and trademarks during the month of May 2026.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

    There were no employee hirings, terminations or layoffs during the month of May 2026.

11. Report on any labour disputes and resolutions of those disputes if applicable.

    There were no labour disputes during the month of May 2026.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

    There were no legal proceedings to which the issuer became a party during the month of May 2026.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

    There was no indebtedness incurred or repaid by the issuer during the month of May 2026.

14. Provide details of any securities issued and options or warrants granted.

| Security | Number Issued | Details of Issuance | Use of Proceeds(1) |
|---|---|---|---|
| Common Shares | 30,000 | Warrant Exercise | $7,500 for general working capital |

*(1) State aggregate proceeds and intended allocation of proceeds.*

15. Provide details of any loans to or by Related Persons.

    None.

16. Provide details of any changes in directors, officers or committee members.

    During the month of May 2026, there were no changes in directors, officers or committee members.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

    The Issuer's business involves certain risks and uncertainties that are inherent to the Issuer's industry. For disclosure on risks related to an investment in the Issuer, please refer to the Issuer's recent Filing Statement and Final Long Form Prospectus under the titles "Risk Factors", which is available at www.sedarplus.ca.

**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 31, 2026

*"Reagan Glazier"*
Reagan Glazier, CEO & Director

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| ***Issuer Details***<br>Name of Issuer<br>Neotech Metals Corp. | For Month End<br>May 2026 | Date of Report<br>YY/MM/DD<br>2026/05/31 |
| Issuer Address<br>220 – 333 Terminal Avenue | | |
| City/Province/Postal Code<br>Vancouver, BC V6A 4C1 | Issuer Fax No. | Issuer Telephone No.<br>(403) 815-6663 |
| Contact Name<br>Reagan Glazier | Contact Position<br>CEO | Contact Telephone No.<br>(403) 815-6663 |
| Contact Email Address<br>reagan@neotechmetals.com | Web Site Address<br>https://neotechmetals.com/ | |