

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Neotech Metals Corp. (the "Issuer" or "Company").

Trading Symbol: NTMC

Number of Outstanding Listed Securities: 88,786,073

Date: April 30, 2026 (for month ended April 30, 2026)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered, nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer is a diversified Rare-Earth element exploration company based in Vancouver B.C., which wholly owns its TREO, Foothills, Hecla-Kilmer and Torrance projects. The TREO and Foothills projects are located in British Columbia and Hecla-Kilmer and Torrance in Ontario.

2. Provide a general overview and discussion of the activities of management.

During the month of April 2026, management activities consisted of:

- The Company reported drill results from its 2025 drill campaign at its 100% owned Hecla-Kilmer Rare Earth Project in Ontario
- The Company entered into an agreement with Kenorland Minerals Ltd. to acquire a 100% interest in the Torrance Project, located approximately 70 kilometres from the Company's flagship Hecla-Kilmer Project in Ontario, Canada
- General and administrative matters.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

The Company reported drill results from its 2025 drill campaign at its 100% owned Hecla-Kilmer Rare Earth Project in Ontario, where the Company completed 20 holes totaling approximately 8,000 metres of drilling and re-logged and re-assayed approximately 1,980 metres of historical core drilled by VR Resources Ltd., with those results expected to be incorporated into the Company's Maiden Resource Estimate ("MRE"), as further detailed in the news release dated April 21 and 27, 2026.

The Company will also acquire a 100% interest in the Torrance Project located approximately 70 kilometres from Hecla-Kilmer and expects to have the claims transferred over in early May. The Torrance Project comprises 580 mining claims covering approximately 12,270 hectares and is prospective for alkaline carbonatite-hosted niobium-tantalum-rare earth element mineralization. As consideration for the project, the Company issued 1,000,000 shares to Kenorland that will be subject to a 24-month lockup. During this lockup period, Kenorland will be unable to sell, transfer or otherwise dispose of the shares, subject to customary exceptions including transfers to affiliates and in connection with a change of control of Neotech. Pursuant to the acquisition, the Company also committed to complete a minimum of 2,000 metres of diamond drilling on the project on or before the third anniversary of closing. Lastly, the project remains subject to a 2% net smelter royalty held by Kenorland Royalties Ltd. The Company may buy back 1% of this royalty for \$5,000,000.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the

relationship is with a Related Person of the Issuer and provide details of the relationship.

No new business relationships were entered into between the Issuer, the Issuer's affiliates or third parties during the month of April 2026.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

The Company will also acquire a 100% interest in the Torrance Project located approximately 70 kilometres from Hecla-Kilmer and expects to have the claims transferred over in early May. The Torrance Project comprises 580 mining claims covering approximately 12,270 hectares and is prospective for alkaline carbonatite-hosted niobium-tantalum-rare earth element mineralization. As consideration for the project, the Company issued 1,000,000 shares to Kenorland that will be subject to a 24-month lockup. During this lockup period, Kenorland will be unable to sell, transfer or otherwise dispose of the shares, subject to customary exceptions including transfers to affiliates and in connection with a change of control of Neotech. Pursuant to the acquisition, the Company also committed to complete a minimum of 2,000 metres of diamond drilling on the project on or before the third anniversary of closing. Lastly, the project remains subject to a 2% net smelter royalty held by Kenorland Royalties Ltd. The Company may buy back 1% of this royalty for \$5,000,000.

8. Describe the acquisition of new customers or loss of customers.

There were no acquisitions of new customers or loss of customers during the month of April 2026.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

There were no new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscriptions lists and trademarks during the month of April 2026.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

There were no employee hirings, terminations or layoffs during the month of April 2026.

11. Report on any labour disputes and resolutions of those disputes if applicable.

There were no labour disputes during the month of April 2026.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

There were no legal proceedings to which the issuer became a party during the month of April 2026.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

There was no indebtedness incurred or repaid by the issuer during the month of April 2026.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾
Common Shares	144,500	Warrant Exercise	\$36,125 for general corporate matters
Common Shares	1,000,000	Property Agreement	N/A

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

During the month of April 2026, there were no changes in directors, officers or committee members.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

The Issuer’s business involves certain risks and uncertainties that are inherent to the Issuer’s industry. For disclosure on risks related to an investment in the Issuer, please refer to the Issuer’s recent Filing Statement and Final Long Form Prospectus under the titles “Risk Factors”, which is available at www.sedarplus.ca.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated April 30, 2026

"Reagan Glazier"
Reagan Glazier, CEO & Director

Issuer Details		For Month	Date of Report
Name of Issuer		End	YY/MM/DD
Neotech Metals Corp.		April 2026	2026/04/30
Issuer Address			
220 – 333 Terminal Avenue			
City/Province/Postal Code		Issuer Fax No.	Issuer Telephone No.
Vancouver, BC V6A 4C1		()	(403) 815-6663
Contact Name		Contact Position	Contact Telephone No.
Reagan Glazier		CEO	(403) 815-6663
Contact Email Address		Web Site Address	
reagan@neotechmetals.com		https://neotechmetals.com/	