#### FORM 7

## **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: <u>EnviroGold Global Limited (the "Issuer" or "EGGL")</u>.

Trading Symbol: NVRO

Number of Outstanding Listed Securities: 201,411,717 common shares as at November 30, 2023

Date: December 6, 2023 (for the month of November 2023)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 Interpretation and General Provisions.

#### **Report on Business**

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.
  - The Issuer is a clean technology company that is working to sustainably supplying the world's increasing demand for precious, critical, and strategic metals by profitably reclaiming metals from mine wastes. The Issuer leverages proprietary and conventional technology and superior operationalized knowledge to recover valuable metals (focusing on VMS deposits), reduce environmental liabilities, and accelerate the world's transition to a sustainable circular resource economy.
- 2. Provide a general overview and discussion of the activities of management.

<u>During the month of November 2023, the Issuer's principal activities consisted of attending to:</u>

- presenting at the Global SMID Cap Opportunities Virtual Conference on Thursday, November 16<sup>th</sup>, 2023;
- the preparation and filing of the Issuer's unaudited financial statements and accompanying management discussion and analysis (the "MD&A") for the 3<sup>rd</sup> quarter ended September 30, 2023;
- announce the successful completion of initial test work for a nickel tailings project with a major global mining company;
- granting an aggregate of 1,191,277 restricted share units ("RSUs") to certain directors of the Issuer; and
- general management and administrative matters.
- Describe and provide details of any new products or services developed or offered. For
  resource companies, provide details of new drilling, exploration or production programs
  and acquisitions of any new properties and attach any mineral or oil and gas or other
  reports required under Ontario securities law.
  - During the month of November 2023, the Issuer announced the successful completion of initial test work for a nickel tailings project with a major global mining company. The initial test work, conducted by the dedicated team of experts, in conjunction with SGS Lab in Vancouver, focused on optimizing nickel, copper, cobalt, and PGM recovery processes from nickel mine tailings, a byproduct of previous mining operations. The results demonstrate a step change in efficiency in extracting critical metals from these waste materials. The test results confirmed excellent liberation of critical and precious metals using the Issuer's proprietary hydrometallurgical process and support moving towards phase 2 testing. The Issuer expects to further optimize these results in the phase 2 test work while also looking to recover iron ore and sulphur from residue. Phase 2 testing is expected to be completed in Q1 2024. With success in phase 2, the Issuer may or expect to start pre-pilot plant testing.
- 4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.
  - There were no products or services that were discontinued during the month of November 2023.
- 5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.
  - There were no new business relationships entered into between the Issuer during the month of November 2023.
- 6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.
  - At the end of the month of October, 2023, the Company terminated the agreement with Hamilton Locke New Zealand.
- 7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a

schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

There were no acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month of October 2023.

8. Describe the acquisition of new customers or loss of customers.

Not applicable to the Issuer during the month of November 2023.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

There were no new developments or effects on intangible products during the month of November 2023.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable to the Issuer during the month of November 2023.

11. Report on any labour disputes and resolutions of those disputes if applicable.

There were no labour disputes during the month of November 2023.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

There were no legal proceedings to which the Issuer became party to during the month of November 2023.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

There was no indebtedness incurred or repaid by the Issuer during the month of November 2023.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds
RSUs	1,191,277	RSUs issued to directors of the Issuer	N/A

15. Provide details of any loans to or by Related Persons.

There were no loans to or by Related Persons during the month of November 2023.

16. Provide details of any changes in directors, officers or committee members.

As at November 30, 2023, the directors and officers of the Issuer are as follows:

Mark Thorpe Executive Director, Chief Executive Officer

Allan Bezanson Director, Chair of the Board

David Cam Executive Director

Philipa Varris Independent Director, member of Audit Committee
Harold Wolkin Independent Director, Chair of Audit Committee

Bruce Higson-Smith Independent Director, member of the Audit Committee

Philip Creagh Director

Zoya Shashkova Chief Financial Officer
Leah Dionne Corporate Secretary

Ian Hodkinson Chief Geologist

Brock Hill Chief Technology Officer

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the Issuer's MD&A for the 3<sup>rd</sup> quarter ended September 30, 2023 dated as of November 21, 2023 under the headings "Financial Instruments", "Risks" and "Risks and Uncertainties". The MD&A is available on the Issuer's SEDAR+ profile at www.sedarplus.ca and on the Issuer's disclosure hall with the CSE at www.thecse.com.

# **Certificate of Compliance**

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: December 6, 2023

Mark Thorpe
Name of Director or Senior Officer
<u>"Mark Thorpe"</u>
Signature
Director & CEO
Official Capacity

Issuer Details Name of Issuer	For Month End	Date of Report YY/MM/DD		
EnviroGold Global Limited	November 2023	23/12/06		
Issuer Address				
1890 – 1075 West Georgia Street				
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.		
Vancouver, BC, V6E 3C9	(604) 687-3141	(604) 687-2038		
Contact Name	Contact Position	Contact Telephone No.		
Mark Thorpe	CEO	(416) 777-6720		
Contact Email Address mark.thorpe@envirogoldglobal.com	Web Site Address www.envirogoldglobal.com			