



## **AMERIWEST LITHIUM INC.**

### **AMERIWEST LITHIUM ANNOUNCES PROPOSED CONSOLIDATION OF COMMON SHARES**

Vancouver, BC – November 30, 2023: Ameriwest Lithium Inc. (the “**Company**” or “**Ameriwest**”) (CSE: AWLI) (OTCPINK: AWLIF) (FSE: 5HV0) announces that it has received shareholder approval to proceed with a consolidation of its common shares with a ratio of six pre-consolidation common shares for each one post-consolidation common share (the “Consolidation”).

The Company expects to implement the Consolidation in the coming weeks and will disseminate a further news release which will set out the effective date for the Consolidation. The Consolidation is subject to acceptance from the Canadian Securities Exchange, which will be evidenced by dissemination of a bulletin advising of the date of the Consolidation. The Company does not intend to undergo a name change in conjunction with the Consolidation. The Board believes that the Consolidation will provide the Company with increased flexibility to seek financing opportunities.

#### **About Ameriwest Lithium Inc.**

Ameriwest Lithium Inc. is a Canadian-based exploration company with a focus on identifying strategic lithium mineral resource projects for exploration and development. The Company is currently exploring its 9,400-acre Thompson Valley property in Arizona. In addition, it is one of the largest lithium land holders in Nevada pursuing its 15,300-acre Railroad Valley property, 22,200-acre Edwards Creek Valley property, 5,800-acre Little Smoky Valley property and 7,600-acre Deer Musk East property. These include three lithium brine properties and two lithium clay properties. Find out more at: <https://ameriwestlithium.com/>.

On Behalf of the Board of Directors

Glenn Collick  
Chief Operating Officer and director

For further information, please contact:

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Chief Operating Officer and a director  
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***The Canadian Securities Exchange has not in any way passed upon the merits of the matters referenced herein and has neither approved nor disapproved the contents of this news release.***

Caution Regarding Forward-Looking Information

Certain statements contained in this news release may constitute forward-looking information. Forward-looking information is often, but not always, identified by the use of words such as “anticipate”, “plan”, “estimate”, “expect”, “may”, “will”, “intend”, “should”, and similar expressions. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. The Company’s actual results could differ materially from those anticipated in this forward-looking information as a result of regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, changes to the Company’s strategic growth plans, and other factors, many of which are beyond the control of the Company. The Company believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. Any forward-looking information contained in this news release represents the Company’s expectations as of the date hereof, and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.