

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Interra Copper Corp. (the "Issuer")**

Trading Symbol: **IMCX**

Number of Outstanding Listed Securities: **8,423,424 (as at June 30, 2022)**

Date: **July 4, 2022**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

The Issuer is a junior exploration and development company focused on creating shareholder value through the advancement of its Thane Property in north-central British Columbia. The Issuer also continues to source and evaluate assets to generate further shareholder value.

Global Outbreak of COVID-19 Disclosure: The actual and threatened spread of the virus globally has had a material adverse effect on the regional economies in which the Issuer operates and could continue to result in negative impacts on the stock market, including trading prices of the Issuer's shares, and the ability to raise capital and could impact the Issuer's operations.

During the month of June 2022, the Issuer actively continued general and corporate operations.

2. Provide a general overview and discussion of the activities of management.

During the month of June 2022, management continued to support and control the Issuer's business activities, advance the assets of the Issuer, and develop the Issuer's business.

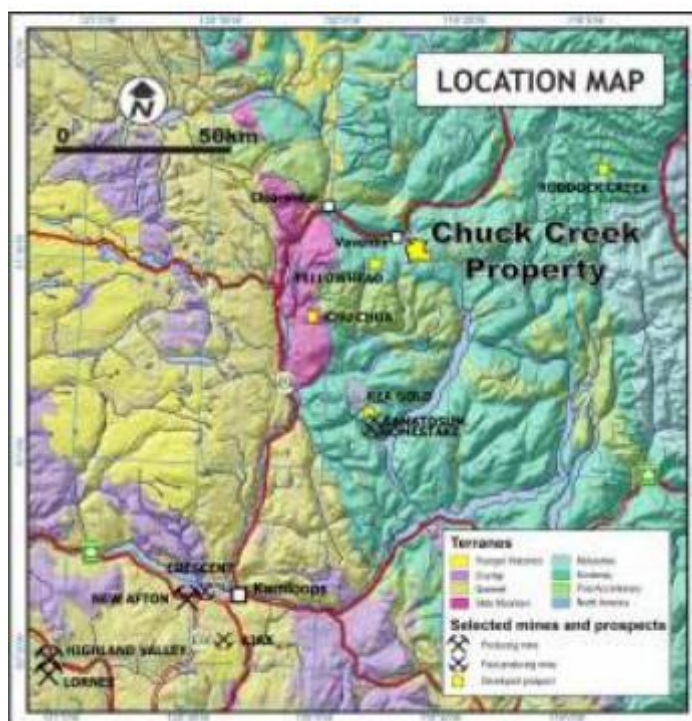
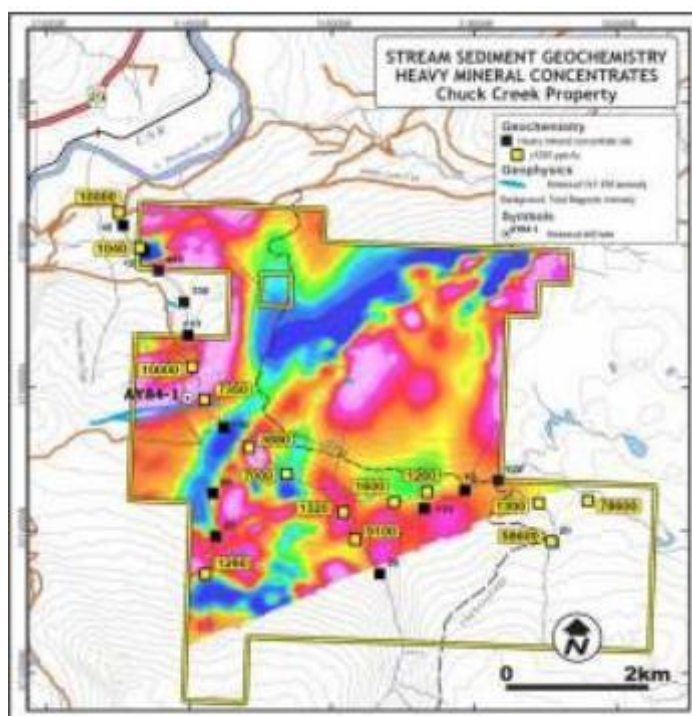
On June 9, 2022, the Issuer announced by the way of news release that it has signed a "definitive option agreement" with Christopher O. Naas and T. Greg Hawkins, both Directors of the Issuer, (the "Property Holders") to acquire a 100% of the Chuck Creek Property (the "Property"). The Property Holders hold a 100% interest in the Property, located in central British Columbia, approximately 30 kilometers east of Clearwater. On closing, Interra shall have paid to the Property Holders, CDN\$30,000 plus 35,000 Interra shares and granted a 1% Net Smelter Return (NSR), with a 0.5% buy back option.

The Chuck Creek Property covers 33.57 sq. kilometers (8,293 acres) and is situated in central British Columbia. The property is located within the Eagle Bay Assemblage of rocks and is surrounded on all sides by Taseko Mines' Yellowhead property, which hosts a copper-gold volcanogenic massive sulphide deposit. The large undeveloped Yellowhead deposit has proven and probable reserves of 817 million tonnes grading 0.29% copper equivalent. (<https://www.tasekomines.com/properties/yellowhead>).

"The Chuck Creek claims have yielded significant multi-ounce gold silt samples in the past. Interra aims to discover the source of this mineralization, and conduct work this year on the project with compelling location, proximity to major deposits, and year-round access, minutes from a major highway" stated CEO Jason Nickel.

The Chuck Creek Property was first staked by the Property Holders in 2002 and is one of the largest unexplained alluvial gold stream geochemical anomalies in the province. Historical silt samples concentrates have returned up to 58,600 ppb Au and soil samples panned to concentrates have returned up to 78,600 ppb Au. Location maps are shown below.

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SEE NEXT PAGE FOR MAPS OF CHUCK CREEK PROPERTY**



On June 17, 2022, the Issuer announced by the way of news release that effective immediately, that is has entered into a market-making services agreement (the “Agreement”) with Independent Trading Group Inc. (“ITG”), located in Toronto, Ontario. The term of the Agreement is three months, can be renewed on a monthly basis and may be terminated with 30 days written notice prior to the end of the month. The Agreement requires no regulatory or other approval from the CSE.

The purpose of the Agreement is to make a two-sided market in the Issuer's listed common shares and provide liquidity to the market. ITG's objectives include: (i) limiting the difference between the bid price and the offer price for the shares; (ii) assisting in maintaining a fair and orderly market for the shares; (iii) enhancing market depth and increasing liquidity; and (iv) acting as a liaison between the Issuer and the market by providing information regarding the trading pattern of the shares. The fee for these services is \$5,000 on a monthly basis.

ITG and its affiliates or associates do not have any interest, directly or indirectly, in the Issuer or its securities, or any right or intent to acquire such an interest. ITG and the Issuer are unrelated and unaffiliated entities, and, at the time of the Agreement, neither ITG nor its principals had an interest, directly or indirectly, in the securities of the Issuer. ITG will not receive shares or other securities as compensation. The capital used for market-making will be provided by ITG.

On June 30, 2022, the Issuer announced by the way of news release they have received the final report from the 2021 work program undertaken on its 100% owned, 20,658 ha Thane Property, located in north-central BC. The report summarizes the results from the diamond drilling, Induced Polarization ("IP"), geological mapping, rock and soil sampling studies and includes interpretations and recommendations for future work. Diamond drilling and core analysis targeted the Cathedral Area, which is one of eight high priority targets on the Property. In addition to the Cathedral Area, geological mapping, IP surveying, rock and soil sampling was also undertaken at the Gail and Mat Areas.

Key interpretations from the report include:

- Geological mapping at the Gail Area has identified four plutonic suites, which include (from oldest to youngest): Thane Creek suite (207 and 194Ma), Duckling Creek suite (182 and 175 Ma), Osilinka suite (maximum emplacement 160Ma) and the Mesilinka suite (135 to 128Ma)
- The Re-Os date of (202.8 +/-0.8Ma) from molybdenite from the Gail Showing is within the alkalic porphyry Cu-Au age of mineralization cluster of 205-200Ma observed within porphyries located throughout British Columbia;
- Results from drilling provide further evidence of north-south trending zones of copper-gold mineralization with calc-potassic to peripheral outer propylitic hydrothermal alteration assemblages relate to a structurally controlled moderately westward tilted Alkalic porphyry system; and
- A significant increase in epidote and quartz-epidote veins and fracture intensity containing low-grade copper mineralization overprints calc-potassic and inner propylitic alteration within the Cathedral South area. This increase corresponds to a broad increase in both Au/Cu and Cu/Mo ratios not seen in other areas of the property and could be a potential vector to an outer stockwork around the central quartz-rich stockwork at depth in the western area of the Cathedral South area. Additionally, a massive magnetite breccia within the ARC Showing, located approximately 350m southwest of the Cathedral South drill hole (TH21-4), contains significant copper, gold and silver mineralization. Sampling of this structure in 2017 returned 11.1% Cu, 2.77g/t Au and 29.20 g/t Ag (Gordon et al, 2018).

Key recommendations from the report include:

- Geological mapping, rock sampling and geophysical surveys within the central region of the Property, which includes current prospects at the Cirque, Ootes, Gail and CJL areas, to

develop to drill ready status. At the Cirque area, rock sampling in 2020 returned 77.8 g/t Au from a 12 cm wide quartz vein (Naas et al, 2020). At the CJL area, historical rock sampling has returned up to 9.51% Cu, 28.9 g/t Ag and 680 ppm Mo (Naas, 2016);

- A total of 2,000m of drilling is an ideal minimum in order to properly test structurally controlled mineralization and westerly tilt porphyry potential in the west, southwest and northwestern areas of the Cathedral South area; and
- To assist in the understanding of the deposit, electron microprobe and laser ablation inductively-coupled plasma mass spectrometry of chlorite has been recommended in addition to a Sulphur isotope zonation study. These are new tools that have been developed and have demonstrated success in defining the limits of porphyry systems and should help in identifying Thane property's next priority drill hole locations.

Exploration work on the Property for the 2022 field season will focus on developing new drill targets in the central region, which hosts the Gail, Aten, Cirque, Ootes and CJL Showings. Work is planned to include IP surveying, geological mapping, rock and soil sampling, to further this area towards a most effective drill-ready stage.

"The Issuer maintains and elaborates on the six high-priority targets that have been previously generated at the 200 sq-km Thane project. Re-focusing efforts at Cathedral area and solid geoscience data-backed planning for upcoming maiden drill programs at the Gail-Aten-CJL areas are the current objectives and status of the project" states J. Nickel, Interra CEO and Director.

The scientific and technical information disclosed in this news release was reviewed, verified and approved by Christopher O. Naas, P. Geo., who is a "Qualified Person" as defined in N.I. 43-101 regulations.

The Issuer's aforementioned news releases can be viewed under the Issuer's profile on SEDAR (www.sedar.com). The aforementioned news release can also be viewed on the Issuer's Disclosure Page on the Canadian Securities Exchange's website.

- 3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.**

None to report during the month of June 2022.

- 4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.**

None to report during the month of June 2022.

- 5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements, etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**

During the month of June 2022, the Issuer entered into a "definitive option agreement" with Christopher O. Naas and T. Greg Hawkins, both Directors of the Issuer, (the "Property Holders")

to acquire a 100% of the Chuck Creek Property. The terms of the definitive option agreement on the Chuck Creek Property were entered into by non-arm's length negotiations and the Property Holders are considered to be Related Persons to the Issuer.

In addition, during the month of June 2022, the Issuer entered into a market-making services agreement (the "Agreement") with Independent Trading Group Inc. ("ITG"), located in Toronto, Ontario. The terms of the Agreement were entered into by way of arm's length negotiations and ITG is not considered to be a Related Person of the Issuer.

See Item #2 for further details.

- 6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**

None to report during the month of June 2022.

- 7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**

None to report during the month of June 2022.

- 8. Describe the acquisition of new customers or loss of customers.**

None to report during the month of June 2022.

- 9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.**

None to report during the month of June 2022.

- 10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.**

None to report during the month of June 2022.

- 11. Report on any labour disputes and resolutions of those disputes if applicable.**

None to report during the month of June 2022.

- 12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**

None to report during the month of June 2022.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None to report during the month of June 2022.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common Shares	35,000	Common Shares issued in connection with the acquisition of the Chuck Creek Property	N/A; acquisition of mineral property acquisition

⁽¹⁾ State aggregate proceeds and intended allocation of proceeds

15. Provide details of any loans to or by Related Persons.

None to report during the month of June 2022.

16. Provide details of any changes in directors, officers, or committee members.

None to report during the month of June 2022.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the Issuer's 2A - Listing Statement dated September 19, 2019 (the "Listing Statement"), under the heading "Item 17. Risk Factors" and the Issuer's Management Discussion and Analysis (the "MD&A"), dated May 24, 2022, under the heading "Risk Factors and Uncertainties". The Listing Statement and MD&A can be viewed under the Issuer's profile on SEDAR (www.sedar.com) and on the Issuer's Disclosure Page on the Canadian Securities Exchange's website.

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Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated July 4, 2022

Jason Nickel

Name of Director or Senior Officer

/s/ Jason Nickel

Signature

Chief Executive Officer

Official Capacity

<i>Issuer Details</i> Name of Issuer Interra Copper Corp.	For Month End June 2022	Date of Report YYYY / MM / DD 2022 / 07 / 04
Issuer Address Suite 2200, 885 West Georgia Street Vancouver, British Columbia, V6C 3E8	Issuer Fax No. N/A	Issuer Telephone No. 604-588-2110
Contact Name Jason Nickel	Contact Position Chief Executive Officer	Contact Telephone No. 604-754-7986
Contact Email Address invest@interracopper.com	Web Site Address https://interracopper.com	