



MAXTECH CLOSES ACQUISITION CONTIGUOUS TO AZIMUT ELMER GOLD DISCOVERY

Vancouver, British Columbia (February 20, 2020): Maxtech Ventures Inc. (“Maxtech” or the “Company” (CSE: MVT) (Frankfurt: M1N) (OTC: MTEHF) is pleased to announce it has closed its acquisition of a 100% interest in ground directly adjacent to Azimut Exploration’s Elmer gold discovery in James Bay Quebec.

This purchase agreement supersedes the acquisition agreement announced on January 15, 2020. The parties have agreed to an all cash deal for \$5,000 and Maxtech will own a 100% interest in the property and the acquisition is an arms length transaction.

The ground is contiguous on the west to Azimut Exploration and contiguous to the north of Dios Exploration. On January 14, 2020 Azimut announced its drill results of 3.15 g/t au over 102.0 M including 10.1 g/t au over 20.5 M at its Patwon Prospect, Elmer Gold Property in the James Bay Region of Quebec. Maxtech will review historic data in the area and report on any findings. Azimut also announced a \$6 million financing on February 19, 2020.

“This acquisition places Maxtech solidly within the James Bay regional gold discovery play, adjacent the phenomenal Elmer discovery hole announced by Azimut. We feel Maxtech is positioning ourselves for exploration success and currently reviewing historical data in the area, looking to acquire additional large cell blocks.” Stated Peter Wilson, CEO, Maxtech Ventures Inc.

About Maxtech Ventures Inc.

Maxtech Ventures Inc., a Canadian-based diversified industries corporation, is focused on identifying and advancing high-value mineral properties.

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Further information about the Company is available on www.SEDAR.com under the Company’s profile.

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