

# FORM 11

## NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: LEXSTON LIFE SCIENCES CORP. (the "Issuer").

Trading Symbol: LEXT

Date: SEPTEMBER 10, 2021

### 1. New Options Granted:

Date of Grant: SEPTEMBER 9<sup>TH</sup>, 2021

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
FAIRVIEW INC.	CONSULTANT	N	500,000	\$0.18	SEP 9/26	500,000
ANDREW PROWSE	CONSULTANT	N	280,000	\$0.18	SEP 9/26	902,223

Total Number of optioned shares proposed for acceptance: 780,000.

## 2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares <sup>(1)</sup>	Exercise Price	Original Date of Grant	Expiry Date
JAGDIP BAL	222,223	\$0.10	JAN 14, 2021	JAN 14, 2026
HARINDER BAINS	222,222	\$0.10	JAN 14, 2021	JAN 14, 2026
JJ MANHAS	222,222	\$0.10	JAN 14, 2021	JAN 14, 2026
DIMITRIOS MITRAKOS	222,222	\$0.10	JAN 14, 2021	JAN 14, 2026
ANDREW PROWSE	172,223	\$0.10	JAN 14, 2021	JAN 14, 2026
GRAEME STALEY	222,222	\$0.10	JAN 14, 2021	JAN 14, 2026
PETER YUZEK	222,222	\$0.10	JAN 14, 2021	JAN 14, 2026
PHILIPPE HENRY	222,222	\$0.10	JAN 14, 2021	JAN 14, 2026
KYLE REMENDA	222,222	\$0.10	JAN 14, 2021	JAN 14, 2026
GLENN GARLAND	50,000	\$0.10	JAN 14, 2021	JAN 14, 2026
HARINDER BAINS	150,000	\$0.175	JUL 2, 2021	JUL 2, 2026
JJ MANHAS	150,000	\$0.175	JUL 2, 2021	JUL 2, 2026
ANDREW PROWSE	150,000	\$0.175	JUL 2, 2021	JUL 2, 2026
PHILIPPE HENRY	150,000	\$0.175	JUL 2, 2021	JUL 2, 2026
KYLE REMENDA	150,000	\$0.175	JUL 2, 2021	JUL 2, 2026
GLENN GARLAND	100,000	\$0.175	JUL 2, 2021	JUL 2, 2026
OLIVER HALL	100,000	\$0.175	JUL 2, 2021	JUL 2, 2026
SURENDER KHATODIA	100,000	\$0.175	JUL 2, 2021	JUL 2, 2026
FRANKIE LUCCI	350,000	\$0.175	JUL 2, 2021	JUL 2, 2026
JATINDER BAL	150,000	\$0.175	JUL 2, 2021	JUL 2, 2026
SURINDER BAL	150,000	\$0.175	JUL 2, 2021	JUL 2, 2026
CLINT SHARPLES	150,000	\$0.175	JUL 2, 2021	JUL 2, 2026

(1) Set out number of optioned shares for each grant with different terms.

### 3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held. **AGM HELD MAY 17, 2021**
- (b) State the date of the news release announcing the grant of options. **SEPTEMBER 9, 2021**
- (c) State the total issued and outstanding share capital at the date of grant or amendment. **51,853,259**
- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options. **9.99% OF I/O**
- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan. **5,326 REMAINING UNDER THE PLAN**
- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors. **N/A**
- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer. **NONE**

### 4. Certificate of Compliance

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

DATED: SEPTEMBER 10<sup>TH</sup>, 2021

JAGDIP SINGH BAL



DIRECTOR & CEO