

CARLYLE COMMODITIES CORP.
#4302 – 1151 West Georgia Street
Vancouver, BC V6E 0B3
Telephone: (604) 715-4751

July 6, 2020

Canadian Securities Exchange
First Canadian Place
Suite 7210 - 100 King Street West
Toronto, ON M5X 1E1

Dear Sirs/Mesdames:

Re: Carlyle Commodities Corp. (the “Company”)
Advisory Board Consulting Agreement (the “Consulting Agreement”) between the Company and Park Place Limited.

In accordance with section 2.7(a) of Policy 6 of the Canadian Securities Exchange (the “CSE”), and further to the CSE Form 9 – Notice of Proposed Issuance of Securities dated July 6, 2021, posted under the Company’s profile on the CSE’s website, the Company confirms the entry into of a Consulting Agreement between the Company and Park Place Limited, whereby the Company issued an aggregate of 1,063,245 common shares in the capital of the Company. The Company has received full consideration for the issuance of its securities.

Please do not hesitate to contact the undersigned should you have any questions regarding this matter.

Yours truly,

CARLYLE COMMODITIES CORP.

“Morgan Good”
Chief Executive Officer and Director