

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: Psyched Wellness Ltd. (the "Issuer").

Trading Symbol: PSYC

Date: July 6, 2021

1. New Options Granted:

Date of Grant: June 30, 2021

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Amanda Galbraith	Director	Yes	750,000	\$0.23	June 30-26	Nil

Total Number of optioned shares proposed for acceptance: 750,000

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares	Exercise Price	Original Date of Grant	Expiry Date
Michael Nederhoff	750,000	\$0.10	13-Jul-20	13-Jul-25
Nick Kadysh	375,000	\$0.10	13-Jul-20	13-Jul-25
Terry Booth	750,000	\$0.10	13-Jul-20	13-Jul-25
Dawn Decunha	250,000	\$0.10	13-Jul-20	13-Jul-25
David Nutt	250,000	\$0.10	13-Jul-20	13-Jul-25
Andrew Kohler	250,000	\$0.10	13-Jul-20	13-Jul-25
David Shisel	1,500,000	\$0.10	13-Jul-20	13-Jul-25
Jeffrey Stevens	1,500,000	\$0.10	13-Jul-20	13-Jul-25
Michael Frank	250,000	\$0.10	13-Jul-20	13-Jul-25
1306413 Ontario Inc	100,000	\$0.10	13-Jul-20	13-Jul-25
Brian Tancowny	250,000	\$0.15	23-Oct- 20	23-Oct-25
2686362 Ontario Corporation	400,000	\$0.15	23-Oct- 20	23-Oct-25

Rody Lazar	100,000	\$0.15	23-Oct- 20	23-Oct-25
Ian Cochrane	300,000	\$0.15	23-Oct- 20	23-Oct-25
David Nutt	500,000	\$0.145	13-Nov-20	13-Nov-25
Kevin Feeney	250,000	\$0.185	24-Nov-20	24-Nov-25
Leda Ruzio	500,000	\$0.185	24-Nov-20	24-Nov-25
Aaron Slater	250,000	\$0.225	3-Dec-20	3-Dec-25
Janeen Stodulski	750,000	\$0.10	Mar 15-21	Mar 15-26
679597 Ontario Ltd	750,000	\$0.10	Mar 15-21	Mar 15-26
The K2 Principal Fund LP	750,000	\$0.10	Mar 15-21	Mar 15-26
Andrew Ryu	250,000	\$0.10	Mar 15-21	Mar 15-26
Karen Hyman	250,000	\$0.10	Mar 15-21	Mar 15-26
Mario Boscarino	250,000	\$0.10	Mar 15-21	Mar 15-26
David Shisel	1,500,000	\$0.10	Mar 15-21	Mar 15-26
Matthew Singh	250,000	0.23	24 June 2021	24 June 2026

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

Not applicable

- (b) State the date of the news release announcing the grant of options.

July 5, 2021

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

As at June 30, 2021, there were 130,024,495 total issued and outstanding common shares.

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

8.86%

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

1,477,450

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

Not applicable

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

Not applicable

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated July 6, 2021.

Jeffrey Stevens
Name of Director or Senior
Officer

"Jeffrey Stevens"
Signature

Director & CEO
Official Capacity