

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: Quinsam Capital Corporation (the "Issuer").

Trading Symbol: QCA

Date: June 1, 2021

1. New Options Granted:

Date of Grant: May 31, 2021

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Roger Dent	Officer/Director	Yes	1,500,000	\$0.19	May 31, 2026	1,675,000
Eric Szustak	Officer/Director	Yes	340,000	\$0.19	May 31, 2026	375,000
Anthony Roodenberg	Director	Yes	200,000	\$0.19	May 31, 2026	225,000
Ross Geddes	Director	Yes	200,000	\$0.19	May 31, 2026	225,000

Total Number of optioned shares proposed for acceptance: 2,240,000

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Roger Dent	1,500,000	\$0.48	Dec 22, 2017	Dec 22, 2022
Eric Szustak	600,000	\$0.48	Dec 22, 2017	Dec 22, 2022
Ross Geddes	200,000	\$0.48	Dec 22, 2017	Dec 22, 2022
Anthony Roodenberg	200,000	\$0.48	Dec 22, 2017	Dec 22, 2022
David Posner	500,000	\$0.48	Dec 22, 2017	Dec 22, 2022
Roger Dent	1,500,000	\$0.60	Mar 19, 2018	Mar 19, 2023
Eric Szustak	300,000	\$0.60	Mar 19, 2018	Mar 19, 2023
Ross Geddes	100,000	\$0.60	Mar 19, 2018	Mar 19, 2023
Anthony Roodenberg	100,000	\$0.60	Mar 19, 2018	Mar 19, 2023
Roger Dent	1,675,000	\$0.13	Aug 25, 2020	Aug 25, 2025
Eric Szustak	375,000	\$0.13	Aug 25, 2020	Aug 25, 2025
Ross Geddes	225,000	\$0.13	Aug 25, 2020	Aug 25, 2025
Anthony Roodenberg	225,000	\$0.13	Aug 25, 2020	Aug 25, 2025

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

N/A

- (b) State the date of the news release announcing the grant of options.

May 31, 2021

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

As at May 31, 2021, there were total issued and outstanding shares of 104,992,106.

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

9.28%

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

759,211

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

N/A

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

N/A

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated June 1, 2021.

Eric Szustak
Name of Director or Senior
Officer

"Eric Szustak"
Signature

Director & Corporate Secretary
Official Capacity