

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Straightup Resources Inc. (the "Issuer").

Trading Symbol: ST

Number of Outstanding Listed Securities: 31,153,915 common shares

Date: April 2021

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During April 2021, in addition to the preparation of necessary documentation in respect of general management and administrative matters for the Issuer, management carried out the activities as set forth below.

On April 28, 2021, the Issuer closed a non-brokered private placement pursuant to which it raised C\$697,700 by the issuance of 5,814,157 units at a price of C\$0.12 per unit as more particularly described in Item xx herein.

Effective April 28, 2021, Mark Brezer was appointed as Chief Executive Officer and President of the Issuer, as more particularly described in Item 17 herein.

2. Provide a general overview and discussion of the activities of management.

The Issuer is engaged in the business of mineral exploration and the acquisition of mineral property assets in Canada. Its objective is to locate and develop economic precious and base metal properties of merit. In addition to exploration of its Red Lake Division properties, the Issuer intends to conduct exploration on the Hi-Mars Property and the Ferdinand Gold Property. The Hi-Mars Property consists of 11 contiguous mineral titles covering an area of 1,788 hectares located approximately 17 kilometres northeast of the City of Powell River in southwest British Columbia, Canada, within the Vancouver Mining Division. The Ferdinand Gold Property comprises certain unpatented mining claims consisting of 17 claims comprising 354 cells and encompassing 6,600 hectares, which are situated near Red Lake, Ontario.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

During March 2021, the Issuer commenced a ground magnetic survey on its RLX North property. The ground magnetic survey will comprise approximately 230 line kilometres, the results of which will be used to generate prospective targets for an induced polarization ("IP") survey. The Issuer intends to use the results of the IP survey to generate drill targets for a diamond drilling program on the RLX North Property during summer 2021.

The primary target on the RLX North Property is the interpreted Upper Balmer Assemblage and the continuation of major structural features on the property as shown on the News Release dated March 18, 2021. These structural features are thought to be important in localizing gold zones in the Red Lake Gold Mine and Great Bear Resources Ltd.'s Dixie Limb and Hinge Zone. Readers are cautioned that the Issuer has no interest in or right to acquire any interest in Great Bear Resources' properties or the Red Lake Gold Mines, and that mineral deposits, and the results of any mining thereof, on adjacent or similar properties are not indicative of mineral deposits on the Issuer's properties or any potential exploitation thereof.

The location of the prospective area of Upper Balmer Assemblage rocks is based on the interpretation of aeromagnetic data obtained from Tri Origin Exploration Ltd. (see news release dated November 10, 2020) and historic drilling by Selco Mining Corp Ltd. ("Selco") in 1980 (DDH# 160-5-1). The Selco drill hole intersected ultramafic rocks and sulphide bearing quartz veins proximal to a prominent mafic/ultramafic and felsic geological contact. While the drill logs were filed for assessment work with the Ontario Ministry of Energy, Northern Development and Mines, no assay results are currently available for the sampling in this drill hole.

In March 2021, the Issuer acquired an option to acquire a 100% interest in the Ferdinand Gold Property. In order to exercise the option, the Issuer is required to pay cash payments of C\$148,000 over a term of four years, and issue an aggregate of 750,000 common shares at a deemed price of \$0.15 per share. Upon exercise of the Option, the Issuer has agreed to grant

to the optionors a 1.5% net smelter return (the “NSR”), which NSR shall be subject to the Issuer’s right to repurchase 0.5% of the NSR for a payment of C\$500,000.

The Ferdinand Gold Property is 13 km northwest of the town of Slate Falls. Access is currently by logging roads with forestry logging operations scheduled for expansion into the property. It is located within the eastern extension of the Confederation-Uchi greenstone belt, one of the best metal endowed greenstone belts in the world. Crustal scale structural features such as the Fry-Bamaji deformation zone traverse the length of the property. Total magnetic intensity of the Ferdinand Gold Property display folded stratigraphy along D2 structures. These are important structural features that are important for gold-bearing hydrothermal fluids and traps. The Ferdinand Gold Property is situated within the prolific Uchi Subprovince, which is one of the most metal endowed greenstone belts in the world by square kilometer.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None

5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None

7. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

- 8. None**

9. Describe the acquisition of new customers or loss of customers.

Not applicable.

10. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable.

11. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None

12. Report on any labour disputes and resolutions of those disputes if applicable.

None

13. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

The Issuer is not aware of any legal proceedings to which it has become a party during the month.

14. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None

15. Provide details of any securities issued and options or warrants granted.

On April 28, 2021, the Issuer closed a non-brokered private placement (the "Private Placement"), pursuant to which it raised C\$697,700 by the issuance of 5,814,157 units at a price of C\$0.12 per unit (the "Units"). Each Unit consists of one common share and one-half share purchase warrant, with each whole warrant entitling the holder thereof to purchase one common share at a price of C\$0.20 per share, exercisable for a period of one year from the date of issuance.

In connection with the Private Placement, the Issuer paid to Research Capital Corporation finder's fees consisting of a cash payment of C\$22,290 and the issuance of 166,950 non-transferable finder's warrants (each, a "Finder's Warrant", with each Finder's Warrant entitling the holder thereof to purchase one common share at a price of C\$0.20 per common share for a period of one year from the date of issuance.

The net proceeds from the Offering will be used for the advancement of the Issuer's exploration assets and for general working capital.

16. Provide details of any loans to or by Related Persons.

None

17. Provide details of any changes in directors, officers or committee members.

Mark Brezer was appointed as Chief Executive Officer and President of the Issuer, effective April 28, 2021 in place of Matthew Coltura who resigned as Chief Executive Officer and President. Matthew Coltura will remain on the Board of Directors.

18. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer has no history of earnings and to date has not defined any commercial quantities of mineral reserves on its properties. The Issuer has an option only to acquire an interest in its properties and there is no guarantee that the Issuer's 100% interest, if earned, will be certain or that it cannot be challenged by claims of aboriginal or indigenous title, or unknown third parties claiming an interest in the properties. The Issuer and its assets may also become subject to uninsurable risks. The Issuer's activities may require permits or licenses which may not be granted to the Issuer. The Issuer competes with other companies with greater financial resources and technical facilities. The Issuer may be affected by political, economic, environmental and regulatory risks beyond its control. The Issuer is currently largely dependent on the performance of its directors and officers and there is no assurance the Issuer can retain their services. In recent years both metal prices and publicly traded securities prices have fluctuated widely.

The outbreak of the coronavirus ("COVID-19") pandemic is likely to impact the Issuer's plans and activities. The Issuer may face disruption to operations, supply chain delays, travel and trade restrictions and impact on economic activity in affected countries or regions can be expected and can be difficult to quantify. Such pandemics or diseases represent a serious threat to maintaining a skilled workforce industry and could be a major health-care challenge for the Issuer. There can be no assurance that the Issuer's personnel will not be impacted by these pandemic diseases and ultimately that the Issuer would see its workforce productivity reduced or incur increased medical costs/insurance premiums as a result of these health risks. In addition, the COVID-19 pandemic has created a dramatic slowdown in the global economy. The duration of the COVID-19 outbreak and the resultant travel restrictions, social distancing, government response actions, business closures and business disruptions, can all have an impact on the Issuer's operations and access to capital.

There can be no assurance that the Issuer will not be impacted by adverse consequences that may be brought about by the COVID-19 pandemic on global financial markets which may result in reduced resource prices, share prices and financial liquidity and thereby may severely limit the financing capital available

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated April 5, 2021.

Mark Brezer
Name of Director or Senior Officer

"Mark Brezer"
Signature

CEO, President and Director
Official Capacity

Issuer Details <i>Name of Issuer</i>	<i>For Month End</i>	<i>Date of Report</i> YY/MM/DD
Straightup Resources Inc.	April 2021	21/05/04
<i>Issuer Address</i>		
9285 203B Street		
<i>City/Province/Postal Code</i>	<i>Issuer Fax No.</i>	<i>Issuer Telephone No.</i>
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<i>Contact Name</i>	<i>Contact Position</i>	<i>Contact Telephone No.</i>
Mark Brezer	CEO, President and Director	604-989-6275
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