



TAAL Appoints David Allen, CPA, CA as Chief Financial Officer

Vancouver, British Columbia; February 1, 2021 – [TAAL Distributed Information Technologies Inc.](#) (CSE:TAAL | FWB:9SQ1 | OTC:TAALF) (“TAAL” or the “Company”) a vertically integrated, blockchain infrastructure and service provider for enterprise, today announced the appointment, effective February 1, 2021, of David Allen, CPA, CA as Chief Financial Officer. This appointment sees Mr. Allen transition from Senior Financial Consultant to the Company to Chief Financial Officer.

“We are thrilled to welcome a person of David’s calibre and experience to our leadership team,” said Stefan Matthews, TAAL CEO and Executive Chairman. “In a highly accomplished career David has demonstrated strong financial and leadership skills in key positions at a number of exceptional growth companies. We look forward to working with him as we accelerate our growth at TAAL.”

David Allen is a senior finance executive and business leader with over 30 years of experience, including financial and operational leadership in Fortune 250 Canadian companies. His experience ranges from start-ups to public companies in a number of industries including the direct-to-consumer, manufacturing, alternative energy, shipping, real estate, and natural resources. Instrumental in financial management, operational controllership and business transformation, David was most recently the VP, Corporate Controller and VP, ERP Projects from 2014-2019 for the fast growing Canadian outerwear brand Canada Goose Inc., including through its transition to a publicly traded company with global revenues at the time in excess of \$800 million.

About TAAL Distributed Information Technologies Inc.

TAAL Distributed Information Technologies Inc. delivers value-added blockchain services, providing professional-grade, highly scalable blockchain infrastructure and transactional platforms to support businesses building solutions and applications upon the Bitcoin Satoshi Vision (“Bitcoin SV”) platform, and developing, operating, and managing distributed computing systems for enterprise users.

Visit TAAL online at www.taal.com

The CSE, nor its Regulation Services Provider, accepts no responsibility for the adequacy or accuracy of this release.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION

Certain statements included in this news release constitute “forward-looking information” as defined under applicable Canadian securities legislation. The words “will”, “intends”, “expects” and similar expressions are intended to identify forward-looking information, although not all forward-looking information will contain these identifying words. Specific



forward-looking information contained in this news release includes but is not limited to statements regarding: TAAL's growth and business strategies.

These statements are based on factors and assumptions related to historical trends, current conditions and expected future developments. Since forward-looking information relates to future events and conditions, by its very nature it requires making assumptions and involves inherent risks and uncertainties.

TAAL cautions that although it is believed that the assumptions are reasonable in the circumstances, these risks and uncertainties give rise to the possibility that actual results may differ materially from expectations. Material risk factors include the future acceptance of Bitcoin SV and other digital assets and risks related to information processing using those platforms, the ability for TAAL to leverage intellectual property into viable income streams and other risks set out in Item 20 Risk Factors of TAAL's Form 2A – Listing Statement dated July 31, 2018 and elsewhere in TAAL's continuous disclosure filings available on SEDAR at www.sedar.com. Given these risks, undue reliance should not be placed on the forward-looking information contained herein. Other than as required by law, TAAL undertakes no obligation to update any forward-looking information to reflect new information, subsequent or otherwise.

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