



CANNAMERICA SIGNS EXCLUSIVE TECHNOLOGY LICENSING AND EQUIPMENT LEASE AGREEMENT IN CANADA

VANCOUVER, February 1, 2021 – CANNAMERICA BRANDS CORP. ("CannAmerica Brands" or the "Company") (CSE: CANA) (OTCQB: CNNXF) is pleased to announce that on January 27, 2021, the Company entered into a long-term agreement for exclusive licensing of CannAmerica Brand's technology and intellectual property for use in Canada (the "Agreement") with [Leaf & Mark](#) (the "Licensee"), a cannabis edibles manufacturer operating out of a Health Canada licensed facility in Calgary, Alberta, in the (or - serving the) Canadian regulated market.

Terms of the Agreement include:

- An initial 5-year term;
- An exclusivity fee for access to the Company's proprietary technology and standard operating procedures and techniques;
- Ongoing support for the Licensee;
- An ongoing lease of the Company's proprietary equipment, for the term of the Agreement;
- Grants the Licensee the opportunity to automatically renew the lease at the end of term;
- A provision to increase the amount of technology for increased lease payments at the Licensee's request;
- Allows the Licensee the right to purchase proprietary substrate and ingredients from the Company;
- Grants the Licensee a six-month exclusivity option for use of the Company's technology and intellectual property within Europe, including the United Kingdom, which requires the Licensee to remit a deposit within 30 days of execution of an agreement in order to exercise that right, and;
- A provision for the Company to provide the Licensee with access to brands controlled by the Company upon request.

Mr. Dan Anglin, Chief Executive Officer and Founder of CannAmerica Brand's said: "The Company is pleased to execute this agreement with Leaf & Mark to utilize our proprietary equipment and expertise in making edible products and to create new products for the Canadian cannabis consumer. The Company's intent is to assist Leaf & Mark in their goal of introducing flavorful and high-demand edibles products into the Canadian cannabis marketplace by providing CannAmerica Brand's proprietary confections using the highest quality ingredients. Leaf & Mark highly anticipate that the Canadian market will respond with excitement at the intense flavor offerings of these confections."

Mr. Anglin continued: "The Company's model since inception has been to license CannAmerica Brand's high-demand top selling products to operators in multiple markets. The Directors of the Company determined that expanding the Company's business model to allow operators to utilize CannAmerica Brand's proprietary equipment, techniques and supply chains to manufacture their own branded products and allow these new operators the option to bring CannAmerica Brand's products into their market as soon as they have established a distribution network was beneficial to the Company's stakeholders. This new business model creates yet another revenue stream for the Company that provides a more established generation of revenue through lease agreements, while expanding the Company's branded products into new markets."



Mr. Matthew Philipchuck, Chief Executive Officer of Leaf & Mark in Canada stated, “Having the backing of an experienced partner whose founders have been in the legal and regulated cannabis industry since 2011, and who were instrumental in the implementation of Amendment 64 to legalize recreational cannabis in Colorado in 2012 as well as the many years of legislation and rulemaking that followed, and who have manufactured and sold more than 50 million gummies in Colorado, Nevada and Oklahoma to date, is proving to be incredibly beneficial for the development of Leaf & Mark’s first edibles manufacturing facility in Calgary, Alberta.”

Mr. Philipchuck continued: “Additionally, as a result of Leaf & Mark’s Europe and United Kingdom expansion option with CannAmerica Brands, Leaf & Mark are already setting up a similar manufacturing lab with [Canna Union](#), a “sister company” located in Geneva, Switzerland. Canna Union currently has a manufacturing facility in the Czech Republic. Leaf & Mark believe that CannAmerica Brand’s unique manufacturing methodology and intellectual property will provide Leaf & Mark with the technology and support needed to be the producer of high-quality edibles in the Canadian, European and the United Kingdom marketplaces.”

For a more complete business and financial profile of the Company, please view the Company's website at www.cannamericabrands.com and documents posted under the Company’s profile on www.sedar.com.

For further information please contact the Company at info@cannamericabrands.com.

On Behalf of the Board,
Dan Anglin
CEO and Director
www.cannamericaco.com
www.cannamericabrands.com
1(844) 484-3996

About CannAmerica Brands Corp.

CannAmerica is a U.S. Marine Corps veteran founded and operated portfolio of cannabis brands with licensing agreements in the states of Colorado, Nevada, Oklahoma, Massachusetts and the Country of Canada. The Company aims to maximize the value of its brands by employing strong brand management teams, marketing and licensing the brands through various distribution channels, including dispensaries, wholesalers and distributors, in the United States and internationally. The Company's core strategy is to enhance and monetize the global reach of its existing brands, and to pursue additional strategic acquisitions to grow the scope and diversity of its brand portfolio. For more information, please visit www.cannamericabrands.com.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.



Forward-Looking Statements

This news release contains "forward-looking information" within the meaning of applicable securities laws. All statements contained herein that are not clearly historical in nature may constitute forward-looking information. In some cases, forward-looking information can be identified by words or phrases such as "may", "will", "expect", "likely", "should", "would", "plan", "anticipate", "intend", "potential", "proposed", "estimate", "believe" or the negative of these terms, or other similar words, expressions and grammatical variations thereof, or statements that certain events or conditions "may" or "will" happen, or by discussions of strategy.

Readers are cautioned to consider these and other factors, uncertainties and potential events carefully and not to put undue reliance on forward-looking information. The forward-looking information contained herein is made as of the date of this press release and is based on the beliefs, estimates, expectations and opinions of management on the date such forward-looking information is made. The Company undertakes no obligation to update or revise any forward-looking information, whether as a result of new information, estimates or opinions, future events or results or otherwise or to explain any material difference between subsequent actual events and such forward-looking information, except as required by applicable law.