



## CANNAMERICA SIGNS PREMIER SPONSORSHIP OF INAUGURAL OKIE CUP IN OKLAHOMA

**VANCOUVER, January 26, 2021 – CANNAMERICA BRANDS CORP. ("CannAmerica Brands" or the "Company") (CSE: CANA) (OTCQB: CNNXF)** is pleased to announce that on January 22, 2021, the Company signed a contract with Champlin Broadcasting ("**Champlin**") for premier sponsorship to participate in its inaugural event, The Okie Cup, which includes an unlimited number of radio advertising, internet advertising, and print media across Champlin's network of eleven radio stations in Oklahoma.

The sponsorship includes all the standard marketing promotions for a competition cannabis event and includes over-the-airwaves radio spots beginning February 15, 2021 through the commencement of the events on May 1, 2021. This broad advertisement range allows the Company to be featured in promotional marketing on all eleven of Champlin's radio stations for a total of 99 days. These marketing pieces are a first-of-its-kind promotion, directed to millions of Oklahoma radio listeners across multiple platforms that will feature CannAmerica Brands promotion in every radio and internet ad for the Okie Cup in the Oklahoma market.

Dan Anglin, CEO and founder of CannAmerica Brands said: "The Company continues to see increased demand of its branded CannAmerica product lines in Oklahoma and this year is the perfect opportunity for a statewide marketing campaign to increase the Oklahoma consumers awareness of the Company's brands. Management could not be more excited to sponsor this new event and promote the Company's amazing products to the entire state of Oklahoma during the radio and internet campaign leading up to the Okie Cup. As the Okie Cup's first premier sponsor, the Company has an opportunity to generate excitement not only for the event but also to create thousands of opportunities for Oklahomans to learn about our products and be inspired to try them."

Anglin continued: "Through our sponsorship of the Okie Cup, we intend to meaningfully connect with patients across Oklahoma and help them discover our brand and our continued commitment to their freedom to choose cannabis as their medicine. Our vision is to build on the momentum of recent legalization through ballot measures in four more states to help convince Congress and the Biden Administration to live up to its promise to permit more Americans to have access to cannabis."

Additionally, the Company announces that it has entered into a debt settlement agreement (the "**Settlement Agreement**") with one of its Creditors (the "**Creditor**") to settle an aggregate of C\$221,650 in debt (the "**Debt**") for services provided by the Creditor to the Company (the "**Services**").

In the settlement and satisfaction of the Debt in connection with the Services, the Company has agreed to issue to the Creditor an aggregate of 4,715,957 common shares in the capital of the Company (the "**Debt Shares**") at a deemed issue price of \$0.047 per Debt Share (the "**Debt Settlement**"). The issuance of the Debt Shares is subject to the CSE's final approval.

For a more complete business and financial profile of the Company, please view the Company's website at [www.cannamericabrands.com](http://www.cannamericabrands.com) and documents posted under the Company's profile on [www.sedar.com](http://www.sedar.com).



For further information please contact the Company at [info@cannamericabrands.com](mailto:info@cannamericabrands.com).

On Behalf of the Board,  
Dan Anglin  
CEO and Director  
[www.cannamericaco.com](http://www.cannamericaco.com)  
[www.cannamericabrands.com](http://www.cannamericabrands.com)  
1(844) 484-3996

### **About CannAmerica Brands Corp.**

CannAmerica is a U.S. Marine Corps veteran founded and operated portfolio of cannabis brands with licensing agreements in the states of Colorado, Nevada, Oklahoma, Massachusetts, and the Country of Canada. The Company aims to maximize the value of its brands by employing strong brand management teams, marketing and licensing the brands through various distribution channels, including dispensaries, wholesalers and distributors, in the United States and internationally. The Company's core strategy is to enhance and monetize the global reach of its existing brands, and to pursue additional strategic acquisitions to grow the scope and diversity of its brand portfolio. For more information, please visit [www.cannamericabrands.com](http://www.cannamericabrands.com).

*Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.*

### **Forward-Looking Statements**

*This news release contains "forward-looking information" within the meaning of applicable securities laws. All statements contained herein that are not clearly historical in nature may constitute forward-looking information. In some cases, forward-looking information can be identified by words or phrases such as "may", "will", "expect", "likely", "should", "would", "plan", "anticipate", "intend", "potential", "proposed", "estimate", "believe" or the negative of these terms, or other similar words, expressions and grammatical variations thereof, or statements that certain events or conditions "may" or "will" happen, or by discussions of strategy.*

*Readers are cautioned to consider these and other factors, uncertainties and potential events carefully and not to put undue reliance on forward-looking information. The forward-looking information contained herein is made as of the date of this press release and is based on the beliefs, estimates, expectations and opinions of management on the date such forward-looking information is made. The Company undertakes no obligation to update or revise any forward-looking information, whether as a result of new information, estimates or opinions, future events or results or otherwise or to explain any material difference between subsequent actual events and such forward-looking information, except as required by applicable law.*