



Wastewater Energy Exchange Industry Showing Signs of Growth in State of New York

Vancouver, B.C, Canada (October 14, 2021) – SHARC International Systems Inc. (CSE: SHRC) (FSE: IWIA) (OTCQB: INTWF) (“SHARC Energy” or the “Company”) is encouraged by the signs of growth for the Wastewater Energy Exchange industry in the State of New York, a leader in aggressive climate action policy designed to accelerate the adoption of carbon reducing technologies combatting global climate change.

The [New York State Energy Research & Development Authority](#) (“NYSERDA”) promotes energy efficiency and the use of renewable energy source with a mission to advance clean energy innovation and investments to combat climate change, improving the health, resiliency, and prosperity of New Yorkers and delivering benefits equitably to all.

Through [PON 4614 Community Heat Pump Systems](#), NYSERDA has identified and funded [22 projects entering Phase 1 of the program](#), of which at minimum 13 include feasibility studies for Wastewater Energy Exchange amongst other carbon reducing and electrical efficiency measures. This shows the growing awareness for the power of wastewater and can be viewed as a result of the advocating by SHARC Energy and its CEO and Chairman, Lynn Mueller.

Mr. Mueller and the SHARC Energy team has built relationships with and through NYSERDA, presenting on wastewater heat exchange opportunities to potential PON 4614 Community Heat Pump Systems project submittees and other NYSERDA funding opportunities helping New York State communities think of new ideas to help achieve their climate action goals.

“The funding of 13 feasibility studies that include Wastewater Energy Exchange shows the growing acceptance of the power of wastewater,” says Mueller. “This is the latest amongst a list of signs that the industry is growing and is a strong indicator of what is to come from a world-class state like New York and the attention it garners. I am proud of our team working hard to spread the word about SHARC Energy and Wastewater Energy Exchange!”

About SHARC Energy

SHARC International Systems Inc. is a world leader in energy recovery from the wastewater we send down the drain every day. SHARC Energy’s systems recycle thermal energy from wastewater, generating one of the most energy efficient and economical systems for heating, cooling & hot water production for commercial, residential and industrial buildings.

SHARC Energy is publicly traded in Canada ([CSE: SHRC](#)), the United States ([OTCQB: INTWF](#)) and Germany ([Frankfurt: IWIA](#)) and you can find out more on our [SEDAR](#) profile.

Learn more about SHARC Energy: [Website](#) | [Investor Page](#) | [LinkedIn](#) | [YouTube](#) | [PIRANHA](#)

ON BEHALF OF THE BOARD

[Lynn Mueller](#)

Chairman and Chief Executive Officer



For investor inquiries, please contact:

[Hanspaul Pannu](#)

Chief Financial Officer

SHARC Energy

Telephone: (604) 475-7710 ext. 4

Email: hanspaul.pannu@sharcenergy.com

The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this release.

For media inquiries, please contact:

[Mike Tanyi](#)

Director of Marketing and IT

SHARC Energy

Telephone: (604) 475-7710 ext.109

Email: mike.tanyi@sharcenergy.com

Forward-Looking Statements

Certain statements contained in this news release may constitute forward-looking information. Forward-looking information is often, but not always, identified using words such as “anticipate”, “plan”, “estimate”, “expect”, “may”, “will”, “intend”, “should”, and similar expressions. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. SHARC Energy’s actual results could differ materially from those anticipated in this forward-looking information as a result of regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Company. SHARC Energy believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. Any forward-looking information contained in this news release represents the Company’s expectations as of the date hereof and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether because of new information, future events or otherwise, except as required by applicable securities legislation.