FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **55 North Mining Inc.** (the "**Issuer**" or the "**Company**").

Trading Symbol: **FFF**

Number of Outstanding Listed Securities: **35,314,797 Common Shares**

Date: **May 31, 2026**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

   Effective May 28, 2026, the Issuer announced the appointment of Mr. Michael Thompson, P.Geo., as Vice President of Exploration, effective immediately. Mr. Thompson is a seasoned geologist with over 25 years of mineral exploration experience. He is a founding partner of Fladgate Exploration Consulting, a full-service mineral exploration consulting firm in Northwestern Ontario. He specializes in the structural interpretation of gold deposits and brings extensive gold and base metal exploration expertise gained through roles with Teck Resources, Placer Dome, and Goldcorp. He previously held various management positions with both public and private companies, most notably as President and CEO of Kesselrun Resources, which was acquired by Gold X2 in 2025. Mr. Thompson holds an Honours B.Sc. in Geology from the University of Toronto and is a Professional Geologist (P.Geo.) registered in Ontario.

2. Provide a general overview and discussion of the activities of management.

   See item 1

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law. **N/A**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned. **N/A**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services,

joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship. **N/A**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

   N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

   N/A

8. Describe the acquisition of new customers or loss of customers.

   N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

   N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

    N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

    N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings. **N/A**

13. Provide details of any indebtedness incurred or repaid by the Issuer, together with the terms of such indebtedness. **N/A**

14. Provide details of any securities issued and options or warrants granted. **N/A**

Security	Number Issued	Details of Issuance	Use of Proceeds[1)]

1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any changes in directors, officers or committee members.

The Company appointed Michael Thompson, P. Geo., as VP of Exploration. See Item 1.

16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

N/A

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated June 2, 2026

Julio DiGirolamo
Name of Director or Senior Officer

/s/ Julio DiGirolamo
Signature

Chief Financial Officer
Official Capacity

Issuer Details Name of Issuer **55 North Mining Inc.**	For Month End **May 31, 2026**	Date of Report YY/MM/D **26/06/02**
Issuer Address **1800 – 372 Bay Street**		
City/Province/Postal Code **Toronto, ON M5H 2W9**	Issuer Fax No. **N/A**	Issuer Telephone No. **(416) 274-5418**
Contact Name **Julio DiGirolamo**	Contact Position **CFO**	Contact Telephone No. **(416) 274-5418**
Contact Email Address **juliofrontstreet@gmail.com**	Web Site Address **https://www.55northmining.com/**	