FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **Tocvan Ventures Corp.** (the "Issuer").

Trading Symbol: **TOC**

Number of Outstanding Listed Securities**: 78,735,014**

Date: **June 4, 2026**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

(a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.

(b) The term "Issuer" includes the Issuer and any of its subsidiaries.

(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer is a mineral exploration company primarily focused on the exploration and development of its Gran Pilar Gold-Silver Project ("Gran Pilar Project") and its El Picacho Gold Project ("El Picacho Project").

Gran Pilar Project is located near the town of Suaqui Gran00de in Sonora, Mexico, and consists of five concessions, totalling 2,278 hectares ("ha"). El Picacho Project is located 140 kilometers north of Hermosillo in Sonora, Mexico, and consists of 12 mining concessions, totalling 2,395 hectares.

2. Provide a general overview and discussion of the activities of management.

During May, the Issuer drilled a total of 1,952 meters, completing over 6,200 meters of the ongoing 20,000-meter drill program at its wholly owned Gran Pilar Property. Assay results from 19 drill holes, totalling more than 3,800 meters, remain pending.

Recent drilling has successfully identified three new mineralized zones outside the Main Zone, significantly expanding its exploration footprint. To improve and accelerate the drilling program, management has replaced one of the reverse-circulation ("RC") drill rigs with a diamond core drill and is evaluating the addition of a third drill rig. In May the Issuer completed 225 meters of core drilling. A total of 2,315 RC chip samples were submitted to the laboratory for analysis, with results still pending.

Concurrent with the drilling program, the Issuer signed a long-term community agreement granting surface access and permission to conduct all exploration and development of pilot mine at the Gran Pilar Project.

During May, the Issuer finalized procurement of the pilot mine equipment, established a field office and installed perimeter fencing. The team continued preparation of clay materials for heap leach pad and completed upgrades to road access and water infrastructure keeping the project on track toward operational readiness in 2026.

Additional exploration activities were underway in the South block of Gran Pilar, with the field team continuing geological mapping and soil sampling. During May, the mapping of the eastern portion of the south block was completed. A total of 182 rock samples and 442 soil samples were collected with their assay results still pending.

For more information, refer to news releases dated May 11 and 28, 2026.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

In May, the Issuer released drilling results from its ongoing 20,000-meter drilling program. As this represents first pass reconnaissance drilling, true drilling widths are not yet known:

Hole ID	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu (ppm)	Pb (ppm)	Zn (ppm)	As (ppm)
JES-26-134	18.3	19.83	1.53	0.06	4.1	205	31	211	86
JES-26-134	27.45	28.98	1.53	**0.65**	**16.4**	162	**1265**	**2270**	**1615**
JES-26-134	28.98	30.5	1.53	**2.38**	**33.1**	117	**2330**	**1770**	**5640**
JES-26-134	47.28	48.8	1.53	**0.45**	0.7	3	179	82	79
JES-26-134	73.2	74.73	1.52	**0.25**	0.6	11	49	190	**597**
JES-26-134	96.08	97.6	1.52	0.2	1.1	25	91	151	**520**
JES-26-134	141.83	143.35	1.53	0.16	1.4	21	105	96	**1245**
JES-26-134	143.35	144.88	1.53	0.01	**6.5**	48	**374**	**447**	90
JES-26-134	144.88	146.4	1.53	0.03	**21.2**	**580**	**4700**	**6750**	59
JES-26-136	9.15	10.68	1.53	0.13	0.5	19	19	121	**345**
JES-26-139	7.63	9.15	1.53	0.19	2.7	21	**513**	**881**	**1335**
JES-26-139	21.35	22.88	1.53	0.17	0.9	13	114	224	38
JES-26-139	22.88	24.4	1.53	0.16	0.5	5	77	178	37
JES-26-139	94.55	96.08	1.53	0.12	1.3	24	173	471	**196**
JES-26-139	117.43	118.95	1.53	0.13	0.5	26	49	138	25
JES-26-139	123.53	125.05	1.52	0.07	4.8	29	**1120**	**983**	114
JES-26-139	125.05	126.58	1.53	**0.44**	**22.5**	180	**4000**	**5960**	**1405**
JES-26-139	167.75	169.28	1.53	0.1	0.3	4	84	190	31
JES-26-141	1.53	3.05	1.53	0.13	0.8	20	98	153	105
JES-26-141	3.05	4.58	1.53	**0.42**	2	24	**319**	247	**152**
JES-26-141	4.58	6.1	1.53	**0.31**	1.5	12	132	223	**279**
JES-26-141	33.55	35.08	1.53	0.11	0.6	18	104	161	**123**
JES-26-141	35.08	36.6	1.53	0.03	0.8	22	89	158	91
JES-26-141	36.6	38.13	1.53	0.02	1.2	74	102	87	**112**
JES-26-141	38.13	39.65	1.53	**0.51**	1.2	35	205	66	**295**
JES-26-142	36.6	38.13	1.53	**0.96**	**7.5**	57	**387**	**1135**	**580**
JES-26-142	48.8	50.33	1.53	0.12	0.7	14	38	186	56
JES-26-142	56.43	57.95	1.53	**0.29**	2.3	55	155	366	87
JES-26-142	57.95	59.48	1.53	**0.5**	1.4	22	**355**	**464**	**141**
JES-26-143	24.4	25.93	1.53	**0.25**	1.6	19	248	**492**	45
JES-26-143	33.55	35.08	1.53	0.11	1.1	53	133	199	45
JES-26-143	35.08	36.6	1.53	**0.38**	0.8	16	95	167	58
JES-26-143	39.65	41.18	1.53	**0.29**	2.6	43	**389**	**348**	**178**
JES-26-143	45.75	47.28	1.53	0.17	**10.7**	31	**3060**	311	**285**
JES-26-143	67.1	68.63	1.53	**0.69**	0.7	17	211	278	34

The map below illustrates the expansion of its surface exploration program across the South Block:

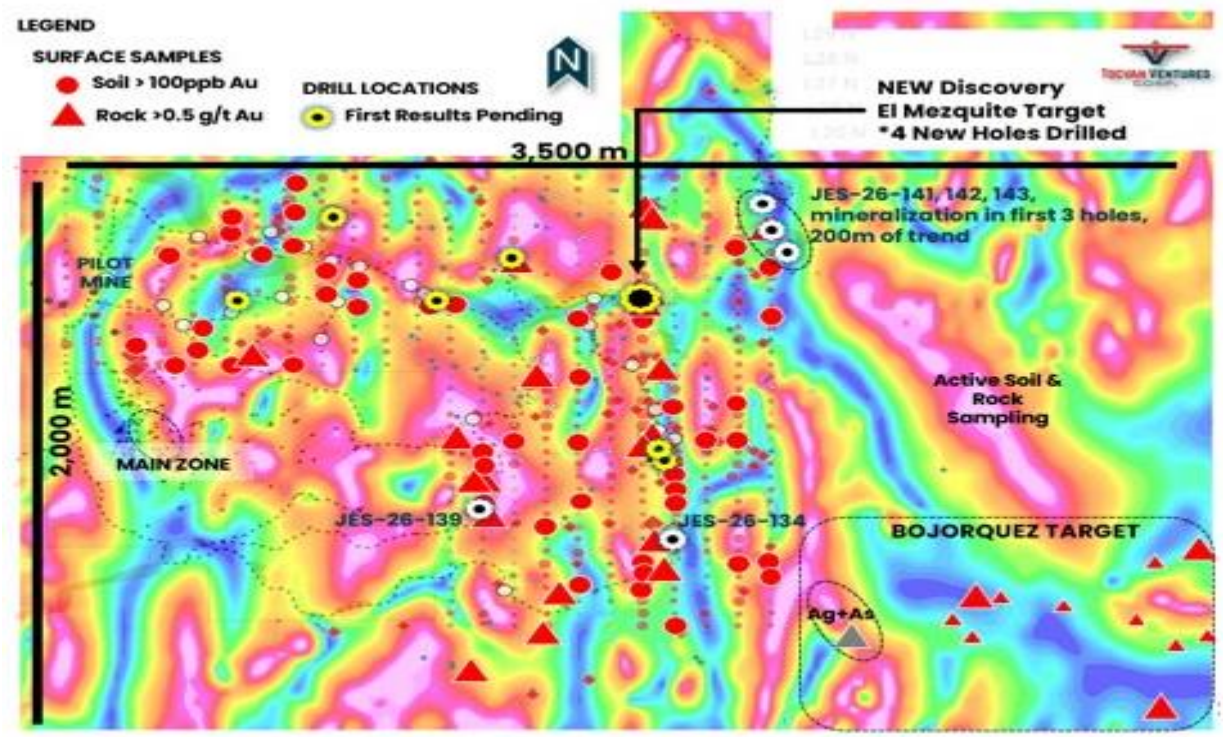


Figure 1: South Block new targets

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable for the month of May.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable for the month of May.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable for the month of May.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable for the month of May.

8. Describe the acquisition of new customers or loss of customers.

Not applicable for the month of May.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable for the month of May.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable for the month of May.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable for the month of May.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable for the month of May.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable for the month of May.

14. Provide details of any securities issued and options or warrants granted or exercised.

Not applicable for the month of May.

15. Provide details of any loans to or by Related Persons.

Not applicable for the month of May.

16. Provide details of any changes in directors, officers or committee members.

Not applicable for the month of May.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Natural resources exploration, development, production and processing involve a number of business risks, some of which are beyond the Issuer's control. These can be categorized as operational, financial and regulatory risks.

- **Operational risks include finding and developing reserves economically, marketing production and services, product deliverability uncertainties, changing governmental law and regulation, hiring and retaining skilled employees and contractors and conducting operations in a cost effective and safe manner. The Issuer continuously monitors and responds to changes in these factors and adheres to all regulations governing its operations. Insurance may be maintained at levels consistent with prudent industry practices to minimize risks, but the Issuer is not fully insured against all risks, nor are all such risks insurable.**

- **Financial risks include commodity prices, interest rates and the Canada/United States/Mexico exchange rates, all of which are beyond the Issuer's control.**

- **Inflation and other economic factors beyond the Issuer's control may cause an increase in costs and expenses, resulting in the Issuer being unable to complete its objectives with its currently available funds, if at all, which may have an adverse impact on the Issuer's operations.**

- **Regulatory risks include the possible delays in getting regulatory approval to the transactions that the Board of Directors believe to be in the best interest of the Issuer, and include increased fees for filings, the introduction of ever more complex reporting requirements the cost of which the Issuer must meet in order to acquire and maintain its exchange listing.**

- **The Issuer currently does not have adequate cash for planned exploration expenditures and general and administrative expenses in the next fiscal year and will require financing in the future to continue in business. There can be no assurance that such financing will be available or, if**

available, that it will be on reasonable terms. If financing is obtained by issuing common shares from treasury, control of the Issuer may change and investors may suffer additional dilution. To the extent financing is not available, lease payments, work commitments, rental payments and option payments, if any, may not be satisfied and could result in a loss of property ownership or earning opportunities for the Issuer.

- **The Issuer's development and operational plans may also be affected by the unforeseen changing environment in global trade conditions and trade policies like tariffs, trade protectionism and trade restrictions. The Issuer continues to assess and review the potential impact of these factors to mitigate adverse effects on its development plans arising from economic uncertainties and evolving geopolitical environment.**

- **Military actions in the Middle East have increased global economic uncertainties, particularly energy prices, supply chain instability and market volatility. Although the Company does not have operations or exposure in the region, prolonged conflict may affect commodity prices, transportation costs, investor sentiment and availability and costs of capital. The war may also affect future operating costs, demand and commodity price volatility. At this time, management is monitoring the situation closely but cannot reasonably estimate the full financial impact of these developments on the Company's operations or financial position.**

Further trends and risks which are likely to impact the Issuer are detailed in the Issuer's consolidated financial statements and management discussion and analysis, which can be found under the Issuer's profile on http://www.sedarplus.ca/.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated June 4, 2026

Brodie Sutherland
Name of Director or Senior Officer

"Brodie Sutherland"
Signature

CEO & Director
Official Capacity

Issuer Details Name of Issuer Tocvan Ventures Corp.	For Month End **May 31, 2026**	Date of Report YY/MM/DD 26/06/04
Issuer Address 555 – 1130 West Pender Street		
City/Province/Postal Code Vancouver, BC V6E 4A4	Issuer Fax No. (604) 648-0517	Issuer Telephone No. 403-829-9877
Contact Name Brodie Sutherland	Contact Position CEO/Director	Contact Telephone No. 403-829-9877
Contact Email Address bsutherland@tocvan.ca	Web Site Address **https://tocvan.com**	