

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Argo Graphene Solutions Corp.** (the "Issuer").

Trading Symbol: **ARGO**

Number of Outstanding Listed Securities: **24,523,946**

Date: **May 5, 2026**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Argo Graphene Solutions Corp. is dedicated to pioneering sustainable solutions in construction and agriculture. The Issuer is focusing on graphene-infused concrete solutions and continues to research the benefits of graphene in its organic fertilizer product development. The Issuer aims to

reduce global carbon emissions while delivering innovative, eco-friendly products.

2. Provide a general overview and discussion of the activities of management.

In April, the Issuer's management continued focusing on business development, product planning, and market expansion, including the design and testing of its proprietary graphene dispersion.

In April, the Issuer received its first shipment of Graphene Oxide paste from its supplier, Advance Technologies Pvt Ltd. The shipment consisted of 750kg of graphene oxide paste, which will allow the Issuer to produce approximately 17 tons of liquid dispersion product.

To continue research and development of its graphene products, in April, the Issuer announced that it had arranged a non-brokered private placement offering of up to 909,091 Units at a price of \$0.55 cents per unit, for aggregate gross proceeds of \$500,000 (the "Offering"). The Offering will include an overallotment option for up to an additional 136,364 Units, with gross proceeds of up to \$75,000.

Each unit will comprise one common share in the capital of the Company and one transferable share purchase warrant. Each warrant will entitle the holder to purchase one additional common share in the capital of the Company at \$0.70 per share for a period of 24 months following the closing of the Offering. In connection with the Offering, the Company may pay finders' fees subject to regulatory and exchange approval. The additional information is available in the news release dated [April 22, 2026](#).

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable for the month of April.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable for the month of April.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable for the month of April.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable for the month of April.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable for the month of April.

8. Describe the acquisition of new customers or loss of customers.

Not applicable for the month of April.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable for the month of April.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable for the month of April.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable for the month of April.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable for the month of April.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable for the month of April.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common shares	375,000	These shares were issued on April 28, 2026, on exercise of the vested portion of non-transferable compensation options the Issuer granted to New Orleans Private Wealth Management (“NOWM”) for strategic advisory services under the March 24, 2025, consulting agreement. The shares have a hold period expiring on August 29, 2026.	Issued as a compensation for services provided
Warrants	375,000	These warrants were issued on April 28, 2026, on exercise of the vested portion of non-transferable compensation options the Issuer granted to NOWM for strategic advisory services under the March 24, 2025, consulting agreement. Each Warrant entitles NOWM to acquire a common share of the Issuer at \$0.60 per share, expiring on April 28, 2028. The Warrants have a hold period expiring on August 29, 2026.	Issued as a compensation for services provided
Common shares	24,230	The shares were issued on exercise of options at \$0.65 per share for total proceeds of \$15,750	Working Capital

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

Not applicable for the month of April.

16. Provide details of any changes in directors, officers or committee members.

Not applicable for the month of April.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Financial risks, including fluctuations in commodity and raw material prices and interest rates, are likely to impact the development and production of organic fertilizers. Bio-graphene concrete is an emerging niche with limited mainstream adoption; therefore, there is a risk that the technology may not scale economically or fail to gain broad acceptance in construction. Additionally, developing, testing, and scaling advanced materials is a capital-intensive process. Delays or failures in the research and development of the products could strain cash flow before revenue is realized. As a small-cap company, the Issuer has no immediately available revenue streams and depends heavily on financing to fund operations. This increases exposure to dilution and market volatility. These risks are beyond the Issuer's control.

Further trends and risks which are likely to impact the Issuer are detailed in the Issuer's Form 2A, Listing Statement dated July 26, 2021, and in the Management's Discussion and Analysis for the year ended November 30, 2025, which are available on the Issuer's SEDAR+ profile at www.sedarplus.ca.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof, there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **May 5, 2026**

Scott Smale
Name of Director or Senior
Officer

/s/ "Scott Smale"
Signature

CEO
Official Capacity

Issuer Details Name of Issuer Argo Graphene Solutions Corp.	For Month End April 2026	Date of Report YY/MM/D 26/05/05
Issuer Address 555 – 1130 West Pender Street		
City/Province/Postal Code Vancouver, BC V6E 4A4	Issuer Fax No. (604)648-0517	Issuer Telephone No. (306) 596-2673
Contact Name Scott Smale	Contact Position CEO/Director	Contact Telephone No. (306) 596-2673
Contact Email Address scott.smale@argographene.com	Web Site Address argographene.com	