

**FORM 51-102F3
MATERIAL CHANGE REPORT**

ITEM 1. NAME AND ADDRESS OF COMPANY

Valor Technology International Inc. (the "Company")
1890 – 1075 West Georgia Street
Vancouver, BC V6E 4N7

ITEM 2. DATE OF MATERIAL CHANGE

May 27, 2026

ITEM 3. NEWS RELEASE

A news release announcing the material change was disseminated on May 21, 2026 and a subsequent clarifying news release was disseminated on May 22, 2026, through TheNewsWire distribution network and copies were filed on the Company's SEDAR+ profile at www.sedarplus.ca.

ITEM 4. SUMMARY OF MATERIAL CHANGE

On May 21, 2026, the Company announced it would be consolidating all of its issued and outstanding common shares on the basis of one (1) post-consolidated common share for every one hundred (100) pre-consolidated common shares held (the "**Consolidation**"). A clarifying news release was disseminated on May 22, 2026. Consolidation became effective on May 27, 2026.

ITEM 5.1 FULL DESCRIPTION OF MATERIAL CHANGE

See the May 22, 2026 news release attached to this Material Change Report for a full description of material change.

ITEM 5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTION

Not applicable.

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7. OMITTED INFORMATION

Not applicable.

ITEM 8. EXECUTIVE OFFICER

Contact: Amar Purewal, Chief Financial Officer
Telephone: (604) 687-2038

ITEM 9. DATE OF REPORT

May 27, 2026



May 22, 2026

CSE: VTI

VALDOR CLARIFIES EFFECTIVE DATE OF SHARE CONSOLIDATION

Vancouver, B.C. – May 22, 2026 – Valdor Technology International Inc. (“**Valdor**” or the “**Company**”) (CSE: VTI), a provider of advanced fiber optic components, wishes to clarify the timing of its previously announced consolidation of its issued and outstanding common shares (the “**Shares**”) on the basis of one (1) new common share for every one hundred (100) existing common shares (the “**Consolidation**”).

Due to an administrative error, the Company’s news release dated May 21, 2026 (the “**Original Release**”) incorrectly stated that the record date and commencement of trading of the post-consolidation Shares were set for May 22, 2026. The Company wishes to clarify that the correct record date for the Consolidation is May 27, 2026, with trading of the post-consolidation Shares expected to begin on or about May 27, 2026.

As previously announced, the Consolidation received shareholder approval at the Company’s annual general and special meeting held on May 13, 2026, and was subsequently approved by the Board of Directors on May 14, 2026. Following the Consolidation, the Company’s name and ticker symbol will remain unchanged, while its new CUSIP and ISIN numbers will be 919067306 and CA9190673066, respectively.

The Company believes the Consolidation will help position Valdor to appeal to a broader base of investors and enhance its capital markets profile.

As of the date of this news release, Valdor has 150,036,228 common shares issued and outstanding. Upon completion of the Consolidation, the Company will have approximately 1,500,236 common shares outstanding, subject to rounding. No fractional shares will be issued; any resulting fractional share will be rounded down to the nearest whole share.

The exercise or conversion terms of all outstanding warrants, stock options, and other convertible securities will be proportionally adjusted to reflect the Consolidation ratio.

A letter of transmittal will be provided to registered shareholders holding certificates or direct registration statements (“**DRS**”) outlining the process for exchanging their pre-Consolidation shares for post-Consolidation shares. Shareholders who hold their shares through a broker or other intermediary will have their accounts automatically updated in accordance with the intermediary’s procedures.

About Valdor

Valdor Technology International Inc. has an operating subsidiary company, Valdor Fiber Optics, Inc., headquartered near San Francisco, California which assembles optical fiber components and specializes in

the design, manufacture and sale of passive fiber optic equipment.

**ON BEHALF OF THE BOARD OF DIRECTORS OF
VALDOR TECHNOLOGY INTERNATIONAL INC.**

Amar Purewal
CFO & Director
604-629-5400

Forward-Looking Statements

The information in this news release includes certain information and statements about management's view of future events, expectations, plans, and prospects that constitute forward-looking statements. These statements are based upon assumptions that are subject to risks and uncertainties. Although the Company believes that the expectations reflected in forward-looking statements are reasonable, it can give no assurances that the expectations of any forward-looking statement will prove to be correct. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements, or otherwise.

No securities regulatory authority has either approved or disapproved of the contents of this news release.