

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Adelphi Metals Inc.** (the "Issuer").

Trading Symbol: ADP

Number of Outstanding Listed Securities: 12,750,000

Date: 2026-04-06

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.

The term "Issuer" includes the Issuer and any of its subsidiaries.

Terms used and not defined in this form are defined or interpreted in Policy 1 - Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During March 2026, Adelphi Metals Inc. completed a significant expansion of its mineral property portfolio by signing an option agreement to acquire the Brady Sudbury Project in Ontario. The project includes the Parkin, Fraleck, and River North claim groups covering 8,811 hectares with potential for mesothermal lode

gold, IOCG mineralization, nickel copper, and placer/till hosted gold mineralization. The Company also arranged a non-brokered private placement of up to 5 million units at \$0.10 per unit for gross proceeds of up to \$500,000, with pricing amendments announced during the month.

2. Provide a general overview and discussion of the activities of management.

Management activities during March 2026 focused on executing the option agreement for the Brady Sudbury Project and arranging financing through the private placement.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

The Company acquired the Brady Sudbury Project through an option agreement with an arm's length vendor. The project includes multiple gold showings with historical results including 29.8 g/t Au and 55 g/t Ag over 0.69 m in the "A" Zone, 6.89 g Au/t over 1.37 m in the "A-1" Zone, and 14.62 g Au/t and 34.29 g Ag/t over 0.76 m in the "B" Zone. The technical elements were approved by Thomas Hart, P.Geo., a Qualified Person under NI 43-101. No new drilling programs were initiated during March 2026.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

No products, services, or exploration programs were discontinued during March 2026.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

The Company entered into an option agreement with an arm's length vendor to acquire the Brady Sudbury Project. This is not a Related Person transaction. The vendor will receive a 2.5% NSR, of which the Company can purchase back 1% for \$1.5 million.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

No contracts, agreements, or financing arrangements were terminated or cancelled

during March 2026.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

The Company signed an option agreement to acquire a 100% interest in the Brady Sudbury Project. To earn this interest, Adelphi will make cumulative payments over a 3-year period including \$710,000 cash and 1,450,000 common shares, and incur expenditures of \$1,050,000. The acquisition is from an arm's length vendor and is not a Related Person transaction. The consideration was determined through arm's length negotiations.

8. Describe the acquisition of new customers or loss of customers.

Not applicable to the Issuer as an exploration company.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

No new developments or effects on intangible products occurred during March 2026.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

No employee hirings, terminations, or lay-offs occurred during March 2026.

11. Report on any labour disputes and resolutions of those disputes if applicable.

No labour disputes occurred during March 2026.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

The Issuer did not become a party to any legal proceedings during March 2026.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

No indebtedness was incurred or repaid during March 2026.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds(1)
N/A	N/A	N/A	N/A

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

No loans to or by Related Persons occurred during March 2026.

16. Provide details of any changes in directors, officers or committee members.

No changes in directors, officers, or committee members occurred during March 2026.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Company continues to operate in the junior exploration sector, which is subject to commodity price fluctuations, regulatory changes, and capital market conditions. The acquisition of the Brady Sudbury Project diversifies the Company's portfolio beyond its flagship Triple R gold project in British Columbia.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated 2026-04-06.

Michael England

Name of Director or Senior Officer

"Michael England"

Signature

CEO

Official Capacity

Issuer Details	For Month End 2026/04	Date of Report YY/MM/DD 26/04/06
Name of Issuer Adelphi Metals Inc.		
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City/Province/Postal Code Vancouver, BC V6C 1H2	Issuer Fax No. ()	Issuer Telephone No. +1-604-683-3995
Contact Name Mike England	Contact Position IR Contact	Contact Telephone No. +1-604-683-3995
Contact Email Address info@adelphimetals.com	Web Site Address adelphimetals.com	