

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Champion Electric Metals Inc.** the “Issuer” or the “Company”).

Trading Symbol: **LTHM (OTC Pink: CHELF) (FSE: 1QB0)**

Number of Outstanding Listed Securities: **322,945,097 Common Shares**

Date: **March 31, 2026**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive, disclose this fact.

The Company is working to finalize the sale of the Champion lithium project, which will allow the Issuer to streamline operations and focus on the next stage of its development.

Effective March 25, 2026, the Issuer announced the completion of its previously announced shares-for-debt transaction (the “Transaction”). Pursuant to the Transaction, the Company has settled an aggregate of \$440,063.68 owed to arm’s length creditors of the Company through the issuance of 44,006,638 common shares (the “Shares”) in the capital of the Company at a deemed price of \$0.01 per share. The Shares are subject to applicable Canadian securities laws hold periods, as well as contractual vesting and resale restrictions:

2. Provide a general overview and discussion of the activities of management.

See Section 1

3. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

4. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties, including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

5. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

6. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

7. Describe the acquisition of new customers or loss of customers.

N/A

8. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

9. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

10. Report on any labour disputes and resolutions of those disputes if applicable. **N/A**

11. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

12. Provide details of any indebtedness incurred or repaid by the Issuer, together with the terms of such indebtedness.

N/A

13. Provide details of any securities issued and options or warrants granted. **N/A**

Security	Number Issued	Details of Issuance	Use of Proceeds ¹
Common Shares	44,006,638	Shares-for-debt settlement to settle an aggregate of \$440,064 owed to arm's length creditors of the Company. The shares were issued at a deemed price of \$0.01 per share.	

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1. State aggregate proceeds and intended allocation of proceeds.
14. Provide details of any changes in directors, officers or committee members.
N/A
15. Issuer's market(s) or political/regulatory trends.
N/A

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated April 8, 2026

Helga Fairhurst

Name of Senior Officer

/s/ Helga Fairhurst

Signature

Corporate Secretary

Official Capacity

<i>Issuer Details</i> Name of Issuer Champion Electric Metals Inc.	For Month End March 2026	Date of Report YY/MM/D 26/04/08
Issuer Address 1800-372 Bay Street		
City/Province/Postal Code Toronto, ON M5H 2W9	Issuer Fax No. N/A	Issuer Telephone No. (416) 569-7092
Contact Name Helga Fairhurst	Contact Position Corporate Secretary	Contact Telephone No. (647) 249-7668
Contact Email Address hfairhurst@champem.com	Web Site Address www.champem.com	