Form 51-102F3
Material Change Report

1. Name and Address of Company

Newfoundland Discovery Corp.
700-838 W Hastings Street
Vancouver, BC
V6C 0A6

(the "Company")

2. Dates of Material Change(s)

March 13, 2026

3. News Release(s)

A news release was issued on March 13, 2026 and disseminated via Newsfile Corp. pursuant to section 7.1 of National Instrument 51–102.

4. Summaries of Material Changes

The Company announces that the Company has closed on the debt settlement transaction to settle CAD$414,000 in debt (the "Debt Settlement") with certain creditors (the "Creditors"). Pursuant to the Debt Settlement, the Company has issued units (the "Units") at a price of $0.09 per Unit. Each Unit consists of one common share in the capital of the Company (a "Share") and one transferable share purchase warrant (each, a "Warrant"). Each Warrant is exercisable to acquire one additional Share at an exercise price of CDN$0.12 per Share for a period of four (4) years from the date of issuance.

5. Full Description of Material Changes

News Release dated March 13, 2026 – See Schedule "A"

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

No information has been omitted.

8. Executive Officer

Mr. Jeremy Prinsen, CEO of the Company, is knowledgeable about the material change contained herein and may be reached at (780) 717-3416.

9. Date of Report

This report is dated March 17, 2026.

SCHEDULE "A"
to the Material Change Report dated March 17, 2026

Newfoundland Discovery Closes Debt Settlement Transaction

Toronto, ON, March 13, 2026 –**NEWFOUNDLAND DISCOVERY CORP.** (CSE: NEWD, OTC: NEWDF, FSE: M4K0) ("Newfoundland Discovery" or "the Company") announces that, further to its news release dated March 6, 2026, the Company has closed on the debt settlement transaction to settle CAD$414,000 in debt (the "Debt Settlement") with certain creditors (the "Creditors").

Pursuant to the Debt Settlement, the Company has issued units (the "Units") at a price of $0.09 per Unit. Each Unit consists of one common share in the capital of the Company (a "Share") and one transferable share purchase warrant (each, a "Warrant"). Each Warrant is exercisable to acquire one additional Share at an exercise price of CDN$0.12 per Share for a period of four (4) years from the date of issuance.

All securities issued in connection with the Debt Settlement are subject to a statutory hold period of four (4) months plus a day expiring on July 14, 2026, in accordance with applicable securities legislation.

The securities issued pursuant to the Debt Settlement will not be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons in the absence of U.S. registration or an applicable exemption from the U.S. registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful.

About Newfoundland Discovery Corp.
Newfoundland Discovery Corp. (CSE: NEWD) (USA: NEWDF) is a Canadian junior mining exploration Company, with a primary focus on the exploration and development of mineral assets in active Canadian mining districts. Our portfolio of projects includes lithium prospects in the Hearst, Ontario district, a portfolio of precious and base metal projects in Newfoundland, and a strategic early-mover foothold on projects in the Detour Lake Gold Mine district of Ontario.

On Behalf of the Board of Directors,
NEWFOUNDLAND DISCOVERY CORP.

"Jeremy Prinsen"
President, CEO & Director

Corporate Communications
Phone: +1 (604) 440-8474
Email: info@newfoundlanddiscovery.com
Website: www.newfoundlanddiscovery.ca