Newfoundland Discovery Closes Debt Settlement Transaction

Toronto, ON, March 13, 2026 –**NEWFOUNDLAND DISCOVERY CORP.** (CSE: NEWD, OTC: NEWDF, FSE: M4K0) ("Newfoundland Discovery" or "the Company") announces that, further to its news release dated March 6, 2026, the Company has closed on the debt settlement transaction to settle CAD$414,000 in debt (the "Debt Settlement") with certain creditors (the "Creditors").

Pursuant to the Debt Settlement, the Company has issued units (the "Units") at a price of $0.09 per Unit. Each Unit consists of one common share in the capital of the Company (a "Share") and one transferable share purchase warrant (each, a "Warrant"). Each Warrant is exercisable to acquire one additional Share at an exercise price of CDN$0.12 per Share for a period of four (4) years from the date of issuance.

All securities issued in connection with the Debt Settlement are subject to a statutory hold period of four (4) months plus a day expiring on July 14, 2026, in accordance with applicable securities legislation.

The securities issued pursuant to the Debt Settlement will not be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons in the absence of U.S. registration or an applicable exemption from the U.S. registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful.

About Newfoundland Discovery Corp.
Newfoundland Discovery Corp. (CSE: NEWD) (USA: NEWDF) is a Canadian junior mining exploration Company, with a primary focus on the exploration and development of mineral assets in active Canadian mining districts. Our portfolio of projects includes lithium prospects in the Hearst, Ontario district, a portfolio of precious and base metal projects in Newfoundland, and a strategic early-mover foothold on projects in the Detour Lake Gold Mine district of Ontario.

On Behalf of the Board of Directors,
NEWFOUNDLAND DISCOVERY CORP.

"Jeremy Prinsen"
President, CEO & Director

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Forward-Looking Statement

This news release may contain certain “forward-looking statements” within the meaning of applicable securities laws. Forward-looking statements involve known and unknown risks, uncertainties, assumptions, and other factors that may cause the actual results, performance, or achievements expressed or implied by the forward-looking statements. Any forward-looking statement speaks only as of the date of this news release and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events, or results, or otherwise.